

RECEIVED OF THE U. S. MOLYBDENUM METALS, LIMITED, THROUGH _____
 ITS TRUSTEE, _____ \$(_____) BEING THE PROPORTION DUE HOLDER OF TREAS-
 URY DEBENTURES, CERTIFICATE No. _____, OF THE NET EARNINGS OF U. S. MOLYBDENUM
 METALS, LIMITED, WHICH NET EARNINGS WERE DECLARED ON THE _____ DAY OF _____,
 192_____, ON 100,000 SHARES APPURTENANT TO TREASURY DEBENTURES.

RECEIPT
 No. _____

-VI-

SHARES APPURTENANT TO TREASURY DEBENTURES

THAT THE PRESIDENT AND ASSISTANT SECRETARY OF SAID TRUST ARE HEREBY
 AUTHORIZED AND DIRECTED TO ISSUE SAID 1,000,000 SHARES ABOVE DESIGNATED AS
 "SHARES APPURTENANT TO TREASURY DEBENTURES"
 TO THE REGISTRAR OF THE U. S. MOLYBDENUM METALS, LIMITED, BY 100 CERTIFICATES
 OF 100,000 SHARES EACH, AND TO CAUSE TO BE WRITTEN IN RED INK ACROSS THE FACE
 OF EACH OF SAID CERTIFICATES THE FOLLOWING WORDS, TO-WIT:

"SHARES APPURTENANT TO TREASURY DEBENTURES"

SERIES NUMBER (INSERTING THE NUMBER IT REPRESENTED).

THAT SAID REGISTRAR IS HEREBY DIRECTED TO DEPOSIT SAID CERTIFICATES
 WITH THE CASTLE ROCK BANK, OF CASTLE ROCK, WASHINGTON, AND TO TAKE A WRITTEN
 RECEIPT FROM SAID BANK FOR EACH OF SAID CERTIFICATES FOR THE FILES OF SAID TRUST.

-VII-

SHARES COLLATERAL TO TREASURY DEBENTURES

THAT THE PRESIDENT AND ASSISTANT SECRETARY OF SAID TRUST ARE HEREBY
 AUTHORIZED AND DIRECTED TO ISSUE SAID 1,000,000 SHARES, ABOVE DESIGNATED AS
 "SHARES COLLATERAL TO TREASURY DEBENTURES"
 TO THE REGISTRAR OF U. S. MOLYBDENUM METALS, LIMITED, BY 10 CERTIFICATES OF
 100,000 SHARES EACH, AND TO CAUSE TO BE WRITTEN IN RED INK ACROSS THE FACE OF
 EACH OF SAID CERTIFICATES THE FOLLOWING WORDS, TO-WIT:

"SHARES COLLATERAL TO TREASURY DEBENTURES"

SERIES NUMBER (INSERTING NUMBER IT REPRESENTS).

THAT SAID REGISTRAR IS HEREBY DIRECTED TO DEPOSIT SAID CERTIFICATES
 WITH THE CASTLE ROCK BANK, OF CASTLE ROCK, WASHINGTON, AND TO TAKE A RECEIPT FROM
 SAID BANK FOR EACH OF SAID CERTIFICATES FOR THE FILES OF SAID TRUST.

-VIII-

DELIVERY OF SECURITIES TO TRUSTEE BANK

THAT THE U. S. MOLYBDENUM METALS, LIMITED, BY ITS PRESIDENT AND ASSIS-
 TANT SECRETARY, IS HEREBY AUTHORIZED AND DIRECTED TO MAKE AND EXECUTE SUCH
 DECLARATION OF TRUST, AS SHALL BE REQUIRED, AND TO DELIVER SAID CERTIFICATES,
 REPRESENTING SAID

"SHARES APPURTENANT TO TREASURY DEBENTURES"

AND SAID

"SHARES COLLATERAL TO TREASURY DEBENTURES"

AND THE

"TREASURY DEBENTURES"

OF THE SERIES TO SUCH TRUSTEE BANK OR BANKS, AS THE BOARD OF TRUSTEES OF THE
 U. S. MOLYBDENUM METALS, LIMITED, SHALL FROM TIME TO TIME SELECT AS TRUSTEE BANK