

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 10TH DAY OF OCTOBER A.D.

1921.

(NOTARIAL)
(SEAL)

RAYMOND C. SLY
NOTARY PUBLIC.
RESIDING AT STEVENSON, WASHINGTON.

50 CENTS DOCUMENTARY STAMPS ATTACHED AND DULY CANCELLED.

FILED FOR RECORD DECEMBER 19, 1921, AT 9 A.M. BY H. G. KNIGHT,

Edy P. Michel
COUNTY AUDITOR.

U. S. MOLYBDENUM METALS, LIMITED TO KARL S. REINHARDT ET AL

TREASURY DEBENTURES
AGREEMENT

THIS INDENTURE, MADE AND ENTERED INTO BY THE SHAREHOLDERS OF THE U. S. MOLYBDENUM METALS, LIMITED, AS FIRST PARTIES; THE PRESIDENT AND SECRETARY OF SAID U. S. MOLYBDENUM METALS, LIMITED, AS SECOND PARTIES; THE TRUSTEES OF SAID U. S. MOLYBDENUM METALS, LIMITED, AS THIRD PARTIES, AND THE REGISTRAR OF SAID U. S. MOLYBDENUM METALS, LIMITED, AS FOURTH PARTY,

WITNESSETH:

-I-

ORGANIZATION AND NUMBER OF SHARES

THAT WHEREAS, THE U. S. MOLYBDENUM METALS, LIMITED, IS A TRUST, ORGANIZED WITHIN THE STATE OF WASHINGTON, BY VIRTUE OF A CERTAIN DECLARATION OF TRUST AND AMENDMENTS THERETO, RECORDED IN BOOK "S" OF DEEDS AT PAGES 341-366 AND 395, RECORDS OF SKAMANIA COUNTY, OF SAID STATE; THAT IT IS PROVIDED THEREIN THAT THE TRUST MAY BE AMENDED BY THE WRITTEN CONSENT OF THE HOLDERS OF A MAJORITY OF THE OUTSTANDING SHARES; THAT THERE ARE 10,000,000 SHARES IN SAID TRUST; THAT 6,394,000 OF SAID SHARES HAVE BEEN ISSUED AND ARE NOW OUTSTANDING, AND 3,606,000 SHARES, STILL REMAIN IN THE TREASURY.

-II-

EACH SHARE IS AN INTEREST IN THE PROPERTY

THAT WHEREAS, EACH SHARE, WHEN ISSUED, REPRESENTS AN UNDIVIDED INTEREST IN THOSE CERTAIN MINING CLAIMS SITUATED IN MT. ST. HELENS MINING DISTRICT, COUNTY OF SKAMANIA, STATE OF WASHINGTON, DESCRIBED AS FOLLOWS, TO-WIT:

GRIZZLY NUMBER ONE (1) TO TWENTY-TWO (22), BOTH INCLUSIVE, LOCATED IN SECTIONS TWENTY (20), TWENTY-ONE (21), TWENTY-EIGHT (28) AND TWENTY-NINE (29); TOWNSHIP TEN (10) NORTH OF RANGE SIX (6) EAST OF WILLAMETTE MERIDIAN; AND IN ALL OTHER PROPERTY OF SAID TRUST, BOTH REAL AND PERSONAL, NOW OWNED OR WHICH SHALL HEREAFTER BE ACQUIRED BY SAID TRUST WHEREVER SITUATED.

-III-

FUNDS FOR PURPOSES OF TRUST

THAT WHEREAS, FUNDS SHALL BE REQUIRED TO CARRY INTO EFFECT THE PURPOSES OF SAID TRUST, AS ENUMERATED IN THE DECLARATION OF TRUST, AND THE AMENDMENTS THERETO.

-IV-

U. S. MOLYBDENUM METALS, LIMITED

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