

MORTGAGE RECORD S  
SKAMANIA COUNTY, WASHINGTON

"PIONEER" INC., TACOMA--127555

JONES BUREAU LEAF, PAT. FEB. 7, 1905

the Town of Carson, Washington, running thence West 100 feet, thence South 50 feet, thence East 100 feet, thence North 50 feet to the point of beginning containing a tract of land 50x100 feet.

TO HAVE AND TO HOLD the same and all the appurtenances thereunto belonging unto the said Trustee and his successors in interest, but in trust nevertheless, for the equal pro rata benefit and security of the holders of the above mentioned bonds and with powers and authority and upon the terms and conditions hereinafter mentioned and set forth.

(1) The total amount of bonds hereby secured is \$4000.00. Each of said bonds shall be dated June 15, 1929 and bear interest at the rate of six per cent per annum, payable on the 15th day of June of each year, both principal and interest being payable at the office of the Trustee in Carson, Washington: Said bonds shall be serial in form and payable as follows:

Series A shall consist of bonds numbered from 1 to 10 inclusive of the denomination of \$25.00, each payable June 15, 1930;

Series B shall consist of bonds numbered 11 to 20 inclusive, shall be of the denomination of \$50.00 each and payable June 15, 1931;

Series C shall consist of bonds numbered 21 to 25 inclusive of the denomination of \$50.00 each and numbers 26 to 35 inclusive of the denomination of \$25.00 each and shall be payable on June 15, 1932;

Series D shall consist of bonds numbered 36 to 50 inclusive of the denomination of \$50.00 each, payable June 15, 1933;

Series E shall consist of bonds numbered 51 to 80 inclusive, of the denomination of \$50.00 each and bonds numbered 81 to 100 inclusive of the denomination of \$25.00 each, payable on June 15, 1934.

The number affixed to each of said bonds shall determine its series and the date of maturity thereof as above provided and as set out in said bonds.

All of said bonds as well as all coupons attached thereto shall be signed on behalf of the mortgagor by its Commander and Adjutant, and its corporate seal shall be affixed to said bond and none of said bonds shall be deemed valid unless and until certified by said Trustee to be one of the bonds described in this indenture.

(2) The mortgagor covenants that it will promptly pay the principal and interest of every bond issued hereunder and secured hereby; that it will pay all taxes and other assessments which may lawfully be levied against said real property and shall keep the building thereof insured in the sum of at least \$4500.00 less if any, payable to the Trustee herein named as interest appears.

(3) The mortgagor may at his option redeem before maturity any or all of Series B to E inclusive of said bonds, at any interest payment date, without premium. Whenever said mortgagee shall desire to redeem any of said bonds it shall notify the Trustee of the aggregate principal amount of the bonds which it proposes to so redeem at least 30 days prior to the date of such redemption. The Trustee shall thereupon, and at least 30 days prior to such interest payment date, mail to the holders of bonds of the lowest consecutive number in the aggregate amount to be so redeemed, of its intention to redeem the same or in case the holder of any of said bonds shall be unknown or the postoffice address of such holder shall be unknown, he shall publish such notice in one issue of the Skamania County Pioneer, said notice to be so published at least 30 days prior to the date of such redemption. If such bonds be presented for redemption, the Trustee shall pay the holder thereof from the funds deposited with him by the mortgagee for said purpose, the principal and interest then due thereon, but in case the same shall not be so presented on or before said interest payment date, the Trustee may at his option keep the funds so deposited for said purpose as a separate trust fund