

THE CASE MAY BE, BY THEM AS TRUSTEES AND NOT AS INDIVIDUALS, AND EVERY PERSON OR CORPORATION CONTRACTING WITH THE TRUSTEES SHALL LOOK ONLY TO THE FUNDS AND RECEIPTS OF SAID TRUST FOR PAYMENT UNDER SUCH CONTRACT OR CONTRACTS OR FOR THE PAYMENT OF ANY DEBT, MORTGAGE, JUDGMENT OR DECREE, OR PAYMENT OF ANY MONEY THAT MAY OTHERWISE BECOME DUE OR PAYABLE ON THE ACCOUNT OF THE ACTS OF THE TRUSTEES PURSUANT TO SAID TRUSTS, AND FOR ANY OTHER OBLIGATION ARISING UNDER THIS AGREEMENT IN WHOLE OR IN PART; AND NEITHER THE TRUSTEES NOR THE SHARE-HOLDERS, PRESENT OR FUTURE, SHALL BE PERSONALLY LIABLE THEREFOR.

13. TERMINATION OF TRUST - THAT SAID TRUST SHALL RUN FROM THE EXECUTION OF THIS INSTRUMENT UNTIL THE FIRST MONDAY IN JULY 1922 , AND FROM YEAR TO YEAR THEREAFTER, AND CONTINUE FOR A PERIOD NOT LONGER THAN TWENTY-FIVE (25) YEARS FROM THE DATE OF THE EXECUTION OF THIS INSTRUMENT; AND THE TERMINATION THEREOF, OR ITS DISSOLUTION AT ANY TIME, SHALL IN NO WAY AFFECT THE INTERESTS OF CO-TENANTS OR SHARE-HOLDERS IN SAID PROPERTY, OR DISSOLVE OR CHANGE THE RELATIONSHIP OF CO-TENANCY IN COMMON AMONG THEM.

14. AMENDMENTS- THAT THIS DECLARATION OF TRUST MAY BE AMENDED BY THE AFFIRMATIVE VOTE IN WRITING OF TWO-THIRDS (2/3) OF THE INTERESTS OR SHARES HELD BY SUCH CO-TENANTS AND SHARE-HOLDERS, BUT NO AMENDMENT SHALL BE MADE WHICH WILL OPERATE IN ANY WAY TO GIVE TO THE CO-TENANT OR SHARE-HOLDERS ANY CONTROL OVER THE FUNDS OR RECEIPTS OF THE TRUST OR ANY VOICE IN THE MANAGEMENT OF THE BUSINESS OF THE TRUST, UNLESS SUCH AMENDMENT TO THAT EFFECT IS SIGNED BY ALL THE CO-TENANTS AND SHARE-HOLDERS.

15. EXPENSES OF ORGANIZATION - THAT THE TRUSTEES SHALL HAVE AUTHORITY TO PAY OUT OF THE FUNDS OF THE TRUST ALL THE EXPENSES FOR THE CREATION OF SAID CO-TENANCY, AGENCY AND TRUST.

IN WITNESS WHEREOF THE PARTIES HEREUNTO HAVE SUBSCRIBED THEIR NAMES THIS THE DAY AND YEAR IN THIS INSTRUMENT FIRST ABOVE WRITTEN.

FREDERIC FELKER FIRST PARTY.
B. E. TUTTLE SECOND PARTY.
KARL S. REINHARDT THIRD PARTY.
W. H. PONTING TRUSTEE.
J. S. JOHNSTON TRUSTEE.
J. F. O'BRIEN TRUSTEE.
FOURTH PARTIES.

STATE OF CALIFORNIA,)
COUNTY OF LOS ANGELES.) ss.

ON THIS 21ST DAY OF JULY, IN THE YEAR ONE THOUSAND NINE HUNDRED AND TWENTY-ONE, BEFORE ME E. C. ROSE A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE PERSONALLY APPEARED FREDERIC FELKER, KNOWN TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AS THE FIRST PARTY, AND ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME.