1920, BY THIS INSTRUMENT AS REFERRED TO HEREIN IS NOT CARRIED OUT, THAT THE SAID GEORGE BROUGHTON AND THE SAID W. D. ARNOLD WILL RELIEVE AND REIMBURSE THE SAID ARTHUR V. PERRY AND ROBERT H. PERRY OF THEIR OBLIGATIONS UNDER THE TERMS AND CONDITIONS OF THE CONTRACT OF THE 16TH DAY OF JULY, 1920, AND THE SAID DRANO FLUME & LUMBER COMPANY BY THIS ACCEPTANCE DOES HEREBY ASSUME AND UNDERTAKE THAT IT WILL PERFORM ALL OF THE OBLIGATIONS IMPOSED UPON THE SAID GEORGE BROUGHTON AND THE SAID W. D. ARNOLD BY THE TERMS OF SAID CONTRACT OF JULY 16, 1920, REFERRED TO ABOVE.

PERMIT TO CUT TIMBER:

ALL OF THE RIGHTS AND PRIVILEGES ACQUIRED BY THE SAID GEORGE BROUGHTON TO CUT TIMBER MADE AND DELIVERED BY THE CLARK & WILSON LUMBER COMPANY, DATED SEPTEMBER 1, 1920, AND GRANTING THE PRIVILEGE TO CUT TIMBER FROM OFF THE NORTHEAST QUARTER OF SECTION 2, TOWNSHIP 3 NORTH, RANGE 9 EAST, W.M. IN SKAMANIA ... COUNTY, WASHINGTON.

TO HAVE AND TO HOLD THE SAME UNTO THE DRANG FLUME & LUMBER COMPANY, ITS SUCCESSORS AND ASSIGNS FOREVER.

OPTION:

ALL OF THE RIGHTS AND PRIVILEGES AND OPTIONS AND INTERESTS AND TERMS OF PURCHASE SET OUT IN A CERTAIN OPTION HELD BY THE SAID GEORGE BROUGHTON TO PURCHASE LANDS FROM ALL AND FROM THE SAID CLARK & WILSON LUMBER COMPANY, DATED SEPTEMBER 4, 1919, AND WHICH HAS HERETORORE BEEN EXTENDED FROM TIME TO TIME, GIVING AND GRANTING UNTO THE SAID DRANO FLUME & LUMBER COMPANY ALL OF THE RIGHT, TITLE AND INTEREST OF THE SAID GEORGE BROUGHTON AND THE SAID W. D. ARNOLD, OF; IN AND TO AND UNDER THE TERMS OF SAID OPTION.

TO HAVE AND TO HOLD THE SAME UNTO THE SAID DRANG FLUME & LUMBER COMPANY, 1TS SUCCESSORS AND ASSIGNS FOREVER.

THE HOVE MILL:

ALL OF THE RIGHT, TITLE AND INTEREST OF THE SAID GEORGE BROUGHTON AND THE SAID W. D. ARNOLD, OF, IN AND TO A CERTAIN SAWMILL AND ITS EQUIPMENT, TO-GETHER WITH ONE LOGGING DONKEY ENGINE, BEING A WILLAMETTE ENGINE, SIZE 11x13, TOGETHER WITH THE WIRE CABLE CONNECTED WITH THE SAME, AND ALSO ALL OTHER MILL AND LOGGING TOOLS AND EQUIPMENT USED IN CONNECTION WITH AND AT THE SAID MILL. AND A PART THEREOF ON AUGUST 1, 1920, SAID MILL NOW BEING SITUATED IN THE MORTHEAST QUARTER OF SECTION 2, TOWNSHIP 3 NORTH, RANGE 9 EAST, W.M., IN SKAMANIA COUNTY, WASHINGTON.

TO HAVE AND TO HOLD THE SAME UNTO THE SAID DRANG FLUME & LUMBER COMPANY, ITS SUCCESSORS AND ASSIGNS FOREVER.

WATER APPROPRIATION:

ALL OF THE RIGHT, TITLES AND INTERESTS OF WHATSOEVER KIND AND NATURE, ACQUIRED BY AND HELD BY THE SAID GEORGE BROUGHTON AND THE SAID W. D. ARNOLD, U UNDER AND BY VIRTUE OF ONE CERTAIN NOTICE OF WATER APPROPRIATION, BEING NUMBERED 7086 BY THE WORLTON OF SKAMANIA COUNTY, WASHINGTON, AND HAVING BEEN DULY POSTED AT THE POINT OF DIVERSION, AND RECORDED WITH THE COUNTY AUDITOR IN SKAMANIA COUNTY, WASHINGTON, ON SEPTEMBER 30, 1919, IN BOOK "F" OF MISCELLANEOUS RECORDS AT PAGE 469.

TO HAVE AND TO HOLD THE SAME UNTO THE SAID DRAND FLUME & LUMBER COMPANY,