

NOT RESPONSIBLE FOR VALIDITY OR SUFFICIENCY OF SECURITY

(10)

The Trustees shall not be responsible for the execution or validity hereof, or of the bonds issued hereunder, nor for the sufficiency of the security provided herein.

--MAY BE BONDHOLDERS.

(11)

Either of the Trustees may become the owner of bonds and coupons secured hereby with the same rights it or he would have if it or he were not Trustee.

--NOT RESPONSIBLE FOR DEBTS.

(12) The Trustees shall not be individually liable for any debt contracted or for the expenses of operating the business of the Corporation or for damages to person or property or for salaries or for nonfulfillment of contracts or for any other torts, obligations and liabilities arising during any period wherein the Trustees, or either of them, shall manage the trust property, or any part thereof, upon entry, as aforesaid or otherwise, and the trust estate is hereby charged with a paramount lien in favor of the Trustees for their security and indemnification against any such liability.

--MAY RELY ON CERTIFICATE OF OFFICERS OF CORPORATION.

(13) In all cases where this indenture does not make other express provisions as to the evidence upon which the Trustees may act or refrain from acting, the Trustees shall be protected in acting or refraining from acting under any provision of this indenture, in reliance upon a certificate, as to the existence or non-existence of any fact or facts, signed by the President or a Vice President of the Corporation and by its Treasurer or Secretary or Assistant Treasurer or Assistant Secretary, and sealed with its corporate seal, but the foregoing shall not be construed as making it mandatory upon the Trustees to obtain any such certificate, and the Trustees shall not be held liable for any action taken in good faith without such certificate.

TRUSTEES MAY RESIGN.

## SECTION 2.

The Corporate Trustee may resign and be discharged of the trusts created by this indenture by giving written notice thereof to the Corporation specifying the date when such resignation shall take effect, and by publishing such notice at least once a week for two successive weeks in a newspaper published in the City of Portland, Oregon; and such resignation shall take effect on the date specified in such notice.

The Individual Trustee may at any time resign by giving written notice thereof to the Corporate Trustee and to the Corporation, specifying the date on which such resignation shall take effect.

--MAY BE REMOVED BY BONDHOLDERS.

Any trustee may be removed at any time by an instrument in writing under the hands of the holders of a majority of the aggregate amount of the bonds secured hereby then outstanding.

APPOINTMENT OF SUCCESSOR.

--BY BONDHOLDERS.

--BY CORPORATION.

--PUBLICATION OF NOTICE OF APPOINTMENT.

## SECTION 3.

In case at any time the Corporate Trustee, or any corporate trustee hereafter appointed, shall resign or be removed or otherwise become incapable of acting, a successor may be appointed by the holders of a majority of the aggregate amount of bonds secured hereby and then outstanding, by an instrument or concurrent instruments signed