MORTGAGE RECORD S

SKAMANIA COUNTY, WASHINGTON

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Upon payment in full of whatever may be due for the princizal or interest, or both, as the cise may case may be, and the expenses of the Trustees, and in case all other defaults have been made good or secured to the satisfaction of the corporate Trustees, possession of the mortgaged premises shall be returned to the corporation or to whoseever shall be entitled theeto.

UPON DEFAULT CORPORATE TRUSTEES MAY VOTE PLEDGED STOCK AND COLLECT DIVIDENDS
AND INTEREST

SECTION 3. In case of one or more of the events of default shall happen and be continuing, o or if a receiver or/trustees, or either of them, shall have entered into possession of the trust estate, the Corporate Trustee shall be entitled to vote on all shares of stock then in its possession and subject to the lien of this indenture, and, for the benefit of the h holders of the bonds issued hereunder, shall be entitled to collect and receive all dividends on all sucheshares of stock and all sums payable for principal, interest or otherwise upon any bonds or obligations that shall then be in/possession and subject to the lien of this indenture and to apply, as hereinbefore in Section 2 of this Article Seventh provided the net moneys received from income; and as holders of any such shares of stock and of any such bonds, to perform any and all acts or to make and execute any and all transfers, requests, requisitions of other instruments for the purpose of carrying out the provisins of this Section . In the event that a receiver of the property hereby mortgaged or conveyed, or any part thereof, shall have been appointed and shall be in possession thereof, the Corporate Trustee from time to time in its descretion may turn over any part or all of the moneys so collected and remaining in the hands of the Corporate Trustee to such Receiver and may co-operate with such receiver in managing and operating the mortgaged premises in such manner manner as the Corporate Trustee shall deem for the best interest of the holders of the bonds issued hereunder.

UPON CERTAIN DEFAULTS PRINCIPAL MAY BE DECLARED DUE.

BOND HOLDERS MAY RESCIND DEFAULT.

SECTION 4. In case of one or more of the events of default shall happen and shall be continuing, then during the continuance of such default, the corporate Trustee may, and upon the written request of the holders of not less than twenty five per cent(25%) of the a aggregate principal amount of the bond issued hereunder at the time outstanding, the Corpor ate Trustee shall, by notice in writing deliver to the dorporation, declare the principal of all the bonds issued hereunder and then outstanding to be due and payable immediately anything in this indentuer or in the desaid dbonds contained to the contrary notwith standing.

This provision, however is subject to the condition that if, at any time after the principal of the bonds issued hereunder shall have been so declared due and payable, and before any sale of the mortgaged premises shall have been made under this indenture, all arrears of interest upon all such bonds with interest on overdue installments of interest at the same rate or rates as the bonds upon which such interest, is in default bear, and the principal of any bonds which shall have become due by their terms, and the expenses of the Trustees, shall eithe be paid by the corporation, or be collected out of the trust estate, and all other defaults made good or secured to the satisfaction of the Corporate Trustee, than and in every such case the holders of a majority of the aggregate principal amount of the bonds issued hereunder and then outstanding, by written notice to the Corporation and to the the Corporate Trustee, may rescind or annul such decliration and its consequences; but no such rescission or annulment shall extend to or affect any subsequent default or impair any right consequent thereon.

RESTORATION OF PARTIES TO FORMER POSITION.

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