PIONEER LING. TACONA-127662

MORTGAGE RECORD S

SKAMANIA COUNTY, WASHINGTON

the same serial number and the same coupons as the one mutulated or destroyed or lost.

The applicant for such substitue bonds shalk furnish to the Corporation and to the Corporate Trustee evidence to their satisfaction, respectively, of the mutulation, destruction or loss of such bond, and said applicant also shall furnish such indemnity to both the corporation and the corporate trustee respectively as in their descretion they may require. The Corporation may require the payment of a sum not to exceed, two dollars for each substitute bond issued under this section 7, of Article First.

TEMP ORARY BONDS.

SECTION 8. Until definite bonds shall be prepared the corporation may execute and upon the request of the Corporation the Corporate Trustee shall authenticate and deliver inlieu of such defenitaive bonds and subject to the same provisions, limitations and conditions temporary printed bonds of any denomination substantially of the tenor of the bonds hereinbefore recited, with or without coupons and with appropriate omissions, insertions and varyations as may be required.

EXCHANGE OF TEMPORARY BONDS FOR DEFINITE BONDS.

Upon surrender of such temporary bonds, or any of them, in exchange for definite bonds, the Corporation at its own expense shall prepare and execute and upon cancellation of such surrendered bonds, the corporate Trustee shall authenticate and deliver in excahange there ive for, definite bonds for the same eaggregate principal amount as the temporary bonds surrendered, and otherwise in accordance with said temporary bonds. Until so exchanged, the temporary bonds in all respects shall be entitled to the same lien and security of this indenture as the definite bonds issued and authenticated hereunder, and interest, when and as payable, shall be paid in such payment noted thereon, if such temporary bonds shall have been issued with coupons shall be paid compares entation and surrendere of such coupons as they mature.

General Power to issue bonds from time to time and limitations thereon.

which from time to time may be issued and outstanding under this indenture.

SECTION 1. The Corporation may from time to time, subject to the limitations herein specified, for the purposees and subject to the conditions prescribed in this Article Second, issue bonds secured by this indenture; and this indenture shall be continuing lien to secure equally and ratably the payment of the principal and interest of all bonds

WRAPERS: TOEBERFURNISHED TOUCORPORATE TRUSTEETS

ARTICLE SECOND. ISSUE OF BONDS.

Whenever requesting the authentication of any bonds under this indenture, except in ease of replacement authorized in Article First, hereof, the Corporation shall furnish to the gard Corporate trustee, in addition to the other epapers required by this article second(a) an ami opindon of its counsel as to whether the consent or approval of any public service or public utility commission or other public authority is recired by law for the issue of such bonds, (b) a certifed copy of the order or other writing evidencing each such consent or approval as may be shown by said opinoin to be required by law.

IMMEDIATE ISSUE OF SERIES A.

SECTION 2. The innitial issue of bonds hereunder designated as "First and Refunding Mortgage Five Per Cent Gold Bonds, Series A"shall be limited to the aggregate principal amount of Three MillionSeven Hundred Thousand Dollars, (\$3,700.000). Series A bonds shall be issued with the following numbers and denominations; thirty-four hundred Eaglity five (3485) rum bpnds, numbered Ml to M3485, both inclusive of the denomination of One Thousand Dollars (\$1000) each, and four hundred thirty (430) bonds, numbered Dl to D430, both inclusive, of the denomination of Five Hundred Dollars (\$500) each. The honds of said series A shall be forthwith executed by the Corporation and delivered to the Corporate trustee and shall be