

in the sum of (\$ ) which sum it promises to pay in gold coin of the United States of America of the present standard of weight and fineness or its equivalent, on the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_, at the office of \_\_\_\_\_ with interest thereon at the rate of \_\_\_\_\_ per centum( \_\_\_\_\_ %) per annum payable in like gold coin or its equivalent at either of the offices aforesaid, semi-annually on the days of \_\_\_\_\_ and \_\_\_\_\_, each year on the presentation and surrender of the proper interest coupons hereto attached as they severally mature, each of which coupons is for six(6) months interest on this bond.

(There is to be inserted here any provision in respect to payment of principal and /or interest without deductions for taxes and other charges or to refund<sup>ing</sup> to the holder of any particular series of bonds; taxes levied by any state or states.)

This is one of a duly authorized issue of bonds of the corporation known as its First Mortgage Bonds issued in the aggregate amount of but subject to the right of the Corporation to hereafter issue additional bonds from time to time as in said mortgage or trust indenture permitted, all of said bonds to be without priority or preference, one over the other, and irrespective of the date of issue to be secured equally by a certain mortgage or trust indenture dated July 1, 1928, executed by the Corporation to the United States National Bank of Portland (Oregon) and C.L. LeSourd of Seattle, Washington, as Trustees.

Said Additional bonds may be for various principal sums, issuable in series, which different series may mature at different times, may bear interest at different rates and may otherwise vary, as in said indenture provided. Reference is hereby made to said mortgage or trust indenture for a description of the security and property mortgaged, the nature and extent of the security and of the rights of the corporation, the Trustees, and owners and holders of bonds in respect thereto, including the owners and holders of such bonds as may hereafter be issued.

(There is to be inserted here any redemption right reserved with respect to any particular series of bonds.)

(There is to be inserted here provisions, if any, with respect to registration as to principal only of bonds of any particular series.)

This bond shall not be valid until authenticated by the certificate endorsed on the back hereof and signed by The United States National Bank of Portland (Oregon), one of the Trustees named herein.

IN WITNESS WHEREOF, WEST COAST TELEPHONE COMPANY has caused its corporate name to be subscribed hereto by its President and its corporate seal to be hereto affixed by its Secretary, and the coupons for the interest with the facsimile signature of its Treasurer to be hereto attached, this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

WEST COAST TELEPHONE COMPANY

By \_\_\_\_\_  
President.

Attest:

\_\_\_\_\_  
Secretary.

(Coupon Form)

No. \_\_\_\_\_ On the First day of \_\_\_\_\_, 19\_\_\_\_ \$ \_\_\_\_\_

unless the bond hereinafter mentioned shall have been called for previous redemption

WEST COAST TELEPHONE COMPANY

will pay to bearer at the office of \_\_\_\_\_