COVENANT AND AGREE WITH EACH OTHER AS FOLLOWS:

FIRST: THE SAID R. BLAISDELL, AS TRUSTEE, HAS REMISED, RELEASED AND FOREVER QUITCLAIMED, AND DOES BY THESE PRESENTS, REMISE, RELEASE AND FOREVER QUITCLAIM TO J. P. O'BRIEN, ALL HIS RIGHT, TITLE AND INTEREST IN AND TO THE ABOVE AND FOREGOING DESCRIBED LANDS, RIGHTS OF WAY AND PROPERTY.

SECOND: THE SAID J. P. O'BRIEN, TRUSTEE, AND OREGON-WASHINGTON RAILROAD & NAVIGATION COMPANY, BENEFICIARY, HAVE RELEASED AND DO HEREBY RELEASE THE SAID R. BLAISDELL FROM THE OFFICE OF TRUSTEE OF SAID LANDS, RIGHTS OF WAY AND PROPERTY, AND DO HEREBY FOREVER RELEASE AND DISCHARGE THE SAID R. BLAISDELL FROM ALL FURTHER LIABILITY IN RESPECT THERETO.

THIRD: THE SAID J. P. O'BRIEN, AS TRUSTEE, HAS ACCEPTED, AND DOES HEREBY ACCEPT THE SOLE TRUSTEESHIP OF SAID PROPERTY ABOVE DESCRIBED, AND DOES HEREBY ACKNOWLEDGE THAT THE SAME WAS CONVEYED TO AND IS HELD BY HIM IN TRUST FOR THE BENEFIT OF OREGON-WASHINGTON RAILROAD & NAVAGATION COMPANY, AND THAT NONE OF SAID PROPERTY IS HELD BY HIM IN HIS INDIVIDUAL CAPACITY OR FOR HIS OWN USE OR BENEFIT.

IN WITNESS WHEREOF, SAID R. BLAISDELL AND J. P. O'BRIEN HAVE HERE-UNTO SET THEIR HANDS AND SEALS, AND OREGON-WASHINGTON RAILROAD & NAVIGATION COMPANY HAS SUBSCRIBED ITS CORPORATE NAME AND AFFIXED ITS SEAL BY AND THROUGH ITS PROPER OFFICERS THEREUNTO DULY AUTHORIZED.

D. P. O'BRIEN (SEAL)

AS TRUSTEE.

R. BLAISDELL (SEAL)

AS TRUSTEE.

OREGON-WASHINGTON RAILROAD & NAVIGATION COMPANY,

(CORPORATE)
( S E A L)

BY C. R. GRAY
PRESIDENT.

ATTEST: T. M. ORR
ASSISTANT SECRETARY.

APPROVED AS TO DESCRIPTION

J. P. A(NOT LEGIBLE)

RIGHT OF WAY AGENT. 5-10-20

APPROVED AS TO FORM

C. E. COCHRAN

ASSISTANT CORPORATION COUNSEL

STATE OF OREGON, )

COUNTY OF MULTNOMAH. )

ON THIS IST DAY OF APRIL, 1920, BEFORE ME PERSONALLY APPEARED

J. P. O'BRIEN, TO ME KNOWN TO BE THE INDIVIDUAL DESCRIBED IN AND WHO EXECUTED

THE WITHIN INSTRUMENT, AND ACKNOWLEDGED THAT HE SIGNED AND SEALED THE SAME AS

HIS FREE AND VOLUNTARY ACT AND DEED, FOR THE USES AND PURPOSES THEREIN

MENTIONED.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS IST DAY OF APRIL, 1920.

(NOTARIAL) ( SEAL )

R. C. SOULE

NOTARY PUBLIC IN AND FOR THE STATE OF OREGON, RESIDING AT PORTLAND.

LIY COMMISSION EXPIRES AUG. 15, 1920.

UNITES DTATES OF AMERICA, )
DISTRICT OF COLUMBIA. )