

THE CONSENT OF THE RESPECTIVE HOLDERS THEREOF, ANY OF THE BONDS OR COUPONS ISSUED HERE-
UNDER AND ENTITLED TO PARTICIPATE IN THE PROCEEDS OF SUCH SALE, RECKONING EACH BOND OR
COUPON SO APPROPRIATED AND USED AT SUCH SUM AS SHALL BE PAYABLE THEREON OUT OF THE
NET PROCEEDS OF THE SALE; AND PROPER RECEIPTS SHALL THEREUPON BE GIVEN TO THE HOLDERS
OF SUCH BONDS AND COUPONS FOR THE AMOUNT SO PAYABLE THEREON, AND THE BONDS AND COUPONS,
IF THE NET PROCEEDS OF THE SALE SHALL BE SUFFICIENT TO PAY THEM IN FULL, SHALL BE DE-
LIVERED UP TO THE PERSON MAKING THE SALE FOR CANCELLATION, OR OTHERWISE DISPOSED OF
UNDER THE DECREE OF THE COURT, OR IF THE PROCEEDS OF SUCH SALE SHALL NOT BE SUFFICIENT
TO PAY SUCH BONDS OR COUPONS IN FULL, THEN PROPER ENDORSEMENT SHALL BE MADE THEREON
OF THE AMOUNT SO PAID, AND THEY SHALL THEN BE RETURNED TO THE HOLDERS.

ARTICLE XIV

SECTION 1. THE COMPANY COVENANTS THAT IT WILL NOT APPLY FOR OR AVAIL ITSELF OF
ANY INJUNCTION OR STAY PROCEEDINGS, OR PLEAD OR IN ANY WAY TAKE ADVANTAGE OF ANY EXTEN-
TION LAW, STAY LAW, VALUATION LAW, REDEMPTION LAW, APPORTIONMENT LAW, OR ANY OTHER
LAW WHICH MAY IN ANY WAY ALTER, IMPAIR OR IMPEDE THE RIGHTS OR REMEDIES OF THE HOLDERS
OF THE BONDS ISSUED HEREUNDER, OR OF THE TRUSTEE, OR WHICH SHALL AFFECT OR CHANGE THE
TIME, PLACE, MEANS OR MODE OF PERFECTING OR ENFORCING SUCH RIGHTS OR REMEDIES, ANY
ADVANTAGE OR BENEFIT CONFERRED UPON IT BY SUCH LAW BEING HEREBY EXPRESSLY WAIVED BY THE
COMPANY.

SECTION 2. IN CASE ANY OF THE REMEDIES HEREIN GIVEN OR ATTEMPTED TO BE GIVEN
THE TRUSTEE OR THE HOLDERS OF THE BONDS AND COUPONS SECURED HEREBY SHALL AT ANY TIME
BE HELD INVALID, OR ANY PROVISION OF THIS INDENTURE OR OF THE BONDS OR COUPONS SECURED
HEREBY SHALL BE HELD ILLEGAL OR INVALID FOR ANY REASON, SUCH ILLEGALITY OR INVALIDITY
SHALL NOT AFFECT THE REMAINING PARTS OF THIS INDENTURE OR OF SUCH BONDS OR COUPONS, OR
THE OTHER REMEDIES GIVEN HEREBY, BUT THIS INDENTURE AND SAID BONDS AND COUPONS SHALL BE
CONSTRUED AND ENFORCED AS IF SUCH ILLEGAL OR INVALID PROVISIONS HAD NEVER BEEN INSERTED
HEREIN OR THEREIN.

SECTION 3. IN CASE ANY ACTION IS TAKEN, EITHER BY THE TRUSTEE OR BY THE BOND-
HOLDERS IN ACCORDANCE WITH THE TERMS OF THIS INSTRUMENT, TO ENFORCE THE LIEN OF THE
BONDS AND COUPONS SECURED HEREBY AGAINST THE PROPERTY HEREBY MORTGAGED, SUCH ACTION
MAY BE DIRECTED AGAINST ALL OR ANY PART OR PARTS OF THE PROPERTY HEREBY MORTGAGED, AND
NO ACTION AGAINST PART OF THE PROPERTY HEREBY MORTGAGED SHALL PRECLUDE FURTHER ACTION
IN ACCORDANCE WITH THE TERMS HEREOF AGAINST THE REST OR OTHER PARTS OF SUCH PROPERTY,
NOR SHALL SUCH ACTION UNDER ANY OF THE FOREGOING ARTICLES HEREOF BE TAKEN TO PRECLUDE
OR PREVENT FURTHER ACTION UNDER THE SAME OR ANY OTHER ARTICLE PROVIDING FOR THE ENFORCE-
MENT OF THE LIEN HEREOF.

SECTION 4. ANY NOTICE TO THE COMPANY GIVEN UNDER ANY PROVISIONS OF THIS INDEN-
TURE SHALL BE DEEMED SUFFICIENTLY GIVEN IF SUCH NOTICE BE PRINTED, WRITTEN OR TYPE-
WRITTEN AND DEPOSITED IN THE UNITED STATES MAIL, REGISTERED, POSTAGE PREPAID, ADDRESSED
TO THE COMPANY AT VANCOUVER, WASHINGTON, IN SUFFICIENT TIME TO REACH THE COMPANY AT
SAID ADDRESS IF TRANSMITTED IN THE USUAL COURSE OF THE MAIL, AT THE TIME REQUIRED FOR
THE GIVING OF SUCH NOTICE, PROVIDED, HOWEVER, THAT IF THE COMPANY SHALL BY NOTICE IN
WRITING SIGNED BY ITS PRESIDENT OR VICE-PRESIDENT AND SECRETARY, NOTIFY THE TRUSTEE
OF A NEW ADDRESS OF THE COMPANY, THEN AND THEREAFTER ALL SUCH NOTICES SHALL BE ADDRESSED
TO THE COMPANY AT SUCH NEW ADDRESS UNTIL NOTICE OF FURTHER CHANGE OF ADDRESS IS GIVEN
IN THE SAME MANNER.