

TO THE FULLEST EXTENT AUTHORIZED BY LAW, COLLECT AND RECEIVE ALL MONEYS AND INCOME ARISING FROM SUCH MANAGEMENT AND APPLY THE SAME TO THE EXPENSES OF THE TRUSTEE IN THE PERFORMANCE OF THE TRUST, INCLUDING A REASONABLE COMPENSATION FOR ITS OWN SERVICES, THE SERVICES OF ITS COUNSEL, ATTORNEYS, AGENTS AND OTHER SERVANTS, AND NEXT TO THE MANAGEMENT OF THE PROPERTY HEREBY MORTGAGED, INCLUDING THE PAYMENT OF INSURANCE AND TAXES, ASSESSMENTS AND OTHER GOVERNMENTAL CHARGES, AND SUCH USEFUL ADDITIONS, ALTERATIONS OR REPAIRS TO THE MORTGAGED PROPERTY OR ANY OF IT AS THE TRUSTEE MAY DEEM PROPER TO BE MADE, AND NEXT TO THE PAYMENT PRO RATA OF THE INTEREST DUE ON SAID BONDS, TOGETHER WITH INTEREST AT SIX PER CENTUM (6%) PER ANNUM ON OVERDUE INSTALLMENTS OF INTEREST AND NEXT TO THE PAYMENT OF THE PRINCIPAL AMOUNT OF ALL BONDS THEN DUE. IN CASE ALL OF THE SAID PAYMENTS SHALL HAVE BEEN MADE IN FULL, TOGETHER WITH ALL SINKING FUND PAYMENTS REQUIRED BY ARTICLE III HEREOF, AND NO SUIT TO FORECLOSE THIS MORTGAGE SHALL HAVE BEEN BEGUN, THE TRUSTEE, AFTER MAKING SUCH PROVISION AS IT MAY DEEM ADVISABLE FOR THE PAYMENT OF THE NEXT SEMI-ANNUAL INSTALLMENT OF INTEREST TO FALL DUE, SHALL RESTORE TO THE COMPANY, ITS SUCCESSORS OR ASSIGNS, THE POSSESSION OF THE PROPERTY HEREBY MORTGAGED. THIS POWER OF ENTRY MAY BE EXERCISED AS OFTEN AS OCCASION THEREFOR SHALL ARISE PENDING THIS TRUST, AND THE TRUSTEE MAY AS OFTEN AS ANY DEFAULT ARISES HEREUNDER, CONTINUE TO EXERCISE THE POWER HEREIN GRANTED FOR SUCH PERIOD OR PERIODS OF TIME AS IT MAY DEEM EXPEDIENT UNLESS OR UNTIL THE HOLDERS OF A MAJORITY IN AMOUNT OF THE BONDS SECURED HEREBY AND THEN OUTSTANDING SHALL OTHERWISE IN WRITING REQUEST.

(C) THE TRUSTEE MAY PROCEED BY LEGAL PROCESS TO ENFORCE THE PAYMENT OF THE BONDS SECURED HEREBY BY FORECLOSURE PROCEEDINGS, OR OTHERWISE, TO FORECLOSE THIS MORTGAGE OR DEED OF TRUST IN THE SAME MANNER AND TO THE SAME EXTENT AS PROVIDED BY THE LAWS OF THE STATE OF WASHINGTON WITH RESPECT TO MORTGAGES UPON REAL AND PERSONAL PROPERTY; TO CAUSE THE SALE OF THE LANDS, PREMISES, PROPERTY AND APPURTENANCES HEREBY CONVEYED AND TRANSFERRED IN TRUST UNDER THE JUDGMENT OR DECREE OF A COURT OR COURTS OF COMPETENT JURISDICTION; OR TO TAKE ANY OTHER ACTION OR TO BRING ANY PROCEEDINGS EITHER AGAINST ANY OR ALL OF THE PROPERTY HEREBY CONVEYED AND TRANSFERRED IN TRUST, OR AGAINST THE COMPANY, OR BOTH, WHICH MAY TO IT SEEM ADVISABLE.

SECTION 2. IN CASE OF DEFAULT CONTINUING FOR THE PERIODS ABOVE NAMED OR EXISTING IF THE TRUSTEE IS REQUESTED BY THE HOLDERS OF MORE THAN FIFTY PER CENT (50%) IN AMOUNT OF THE BONDS SECURED HEREBY AND THEN OUTSTANDING, TO TAKE ACTION IN ANY ONE OR MORE OF THE METHODS ABOVE SPECIFIED, AND IF THE TRUSTEE IS FURNISHED WITH THE MEANS THEREFOR AND INDEMNIFIED TO ITS SATISFACTION FOR ITS EXPENSES AND LIABILITIES, IT SHALL TAKE SUCH ACTION EXCEPT AS TO ACTION BY ENTRY AND POSSESSION, WHICH SHALL ALWAYS BE TAKEN ONLY AT THE DISCRETION OF THE TRUSTEE.

SECTION 3. IN CASE OF DEFAULT CONTINUING FOR THE PERIODS ABOVE MENTIONED OR EXISTING AND IN CASE THE TRUSTEE SHALL NOT BRING ANY ACTION WITHIN A PERIOD OF THIRTY (30) DAYS THEREAFTER, THE HOLDERS OF MORE THAN FIFTY PER CENT (50%) IN AMOUNT OF THE OUTSTANDING BONDS HEREBY SECURED AND THEN OUTSTANDING MAY REQUEST THE TRUSTEE IN WRITING TO EXERCISE ANY ONE OR MORE OF THE ABOVE SPECIFIED RIGHTS, AND IF THE TRUSTEE SHALL FAIL TO TAKE ANY ACTION TOWARD THE EXERCISE OF SUCH RIGHTS FOR A PERIOD OF THIRTY (30) DAYS AFTER RECEIVING SUCH REQUEST, OR SHALL AT ANY TIME THEREAFTER ABANDON THE EXERCISE OF SUCH RIGHTS, THEN THE HOLDERS OF A MAJORITY OR MORE IN AMOUNT OF THE OUTSTANDING BONDS HEREBY SECURED AND THEN OUTSTANDING MAY THEMSELVES PROCEED BY LEGAL PROCESS TO ENFORCE THE PAYMENT OF SAID BONDS AND TO FORECLOSE THIS MORTGAGE OR DEED OF TRUST UNDER THE JUDGMENT OF A COURT OR COURTS OF COMPETENT JURISDICTION, OR TO BRING SUCH PROCEEDINGS