

WASHINGTON (SAID GRANT STREET BEING FORMERLY KNOWN AS G STREET), RUNNING THENCE EAST 17.83 FEET TO THE NORTHEAST CORNER OF THE COLUMBIA RIVER PAPER MILL COMPANY'S MILL BUILDING, RUNNING THENCE SOUTH 2.23 FEET, RUNNING THENCE IN A NORTHWESTERLY DIRECTION 17.97 FEET TO THE PLACE OF BEGINNING.

THE TITLE TO ALL OF THE PORTIONS OF VACATED STREETS DESCRIBED UNDER PARCEL 10 OF THIS DESCRIPTION IS SUBJECT TO THE RIGHTS OF THE NORTH COAST POWER COMPANY AND ITS ASSIGNS IN AND TO THAT PORTION OF SAID VACATED STREETS ABUTTING ON THAT PART OF LOT 3 IN SAID BLOCK 57, WHICH LIES NORTHEASTERLY OF THE PRESENT RIGHT OF WAY OF THE NORTHERN PACIFIC RAILWAY COMPANY AND IS ALSO SUBJECT TO THE RIGHTS GRANTED TO THE PORTLAND, VANCOUVER AND YAKIMA RAILWAY BY FRANCHISE ORDINANCE NO. 180 PASSED BY THE CITY OF VANCOUVER, WASHINGTON, WHICH SAID FRANCHISE ORDINANCE GRANTED CERTAIN RIGHTS OF WAY OVER THE VACATED PORTIONS OF INGALLS, HARNEY AND FOURTH STREETS AND OVER THE WEST END OF THE VACATED PORTION OF FIFTH STREET.

PARCEL 11: LOT 2 IN SECTION 5, TOWNSHIP 2, NORTH OF RANGE 7 EAST OF WILLAMETTE MERIDIAN, IN SKAMANIA COUNTY, WASHINGTON.

PARCEL 12: THE SOUTH HALF AND THE SOUTH HALF OF THE NORTH HALF OF SECTION 8 OF TOWNSHIP 2, NORTH OF RANGE 5 EAST OF WILLAMETTE MERIDIAN IN SKAMANIA COUNTY, WASHINGTON

PARCEL 13: THE SOUTH HALF OF SECTION 9, TOWNSHIP 2 NORTH OF RANGE 5 EAST OF WILLAMETTE MERIDIAN, IN SKAMANIA COUNTY, WASHINGTON.

PARCEL 14: THE WEST HALF OF SECTION 17, TOWNSHIP 2 NORTH OF RANGE 5 WEST OF WILLAMETTE MERIDIAN, IN SKAMANIA COUNTY, WASHINGTON.

PARCEL 15: THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 2 NORTH OF RANGE 5 EAST OF WILLAMETTE MERIDIAN, IN SKAMANIA COUNTY, WASHINGTON.

PARCEL 16: ALL MILLS OR PLANTS SITUATED UPON ANY OF THE ABOVE DESCRIBED LANDS AND PREMISES, INCLUDING MACHINERY, BOILERS, POWER HOUSES, DRYING SHEDS, MACHINE SHOPS, WATER WORKS, AND PLANTS AND ALL BUILDINGS, MACHINERY, APPARATUS, AND TOOLS; ALSO ALL PROPERTY REAL, PERSONAL, OR MIXED, NOW OWNED OR HELD OR HEREAFTER ACQUIRED BY THE COMPANY IN CLARK COUNTY, WASHINGTON, SAVE AND EXCEPT PRODUCTS MANUFACTURED BY SAID COMPANY AND HELD FOR SALE IN THE ORDINARY COURSE OF BUSINESS; RAW MATERIAL, FUEL, AND SUPPLIES REQUIRED IN CARRYING ON THE OPERATIONS OF SAID COMPANY, AND SAVE AND EXCEPT CASH ON HAND AND IN BANK, NOTES, DEBENTURES, BONDS, ACCEPTANCES, AND BILLS AND ACCOUNTS RECEIVABLE.

TO HAVE AND TO HOLD THE SAME WITH ALL THE PRIVILEGES AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWISE APPERTAINING UNTO THE TRUSTEE AND ITS SUCCESSORS IN THE TRUST HEREBY CREATED FOREVER.

BUT IN TRUST NEVERTHELESS FOR THE EQUAL PRO RATA BENEFIT, SECURITY AND PROTECTION OF THE PERSONS OR CORPORATIONS WHO MAY BE OR MAY BECOME HOLDERS OF ANY OF THE ABOVE DESCRIBED BONDS TO THE AGGREGATE AMOUNT OF ONE MILLION DOLLARS (\$1,000,000) AND ALL THE RESPECTIVE COUPONS APPERTAINING THERETO WITHOUT ANY PREFERENCE OF ANY ONE BOND OVER ANOTHER BY REASON OF PRIORITY IN THE TIME OF ISSUANCE; CERTIFICATION OR NEGOTIATION THEREOF AND OTHERWISE HOWSOEVER, AND TO SECURE ALL OTHER SUMS SECURED HEREBY AND WHICH MAY BECOME DUE AND PAYABLE ACCORDING TO THE TERMS HEREOF AND FOR THE USES AND PURPOSES AND UPON THE TERMS HEREINAFTER SET FORTH AS FOLLOWS, TO WIT:

ARTICLE I.

COVENANT OF PAYMENT, REIMBURSEMENT OF TAXES AND PROVISIONS AS TO PAST DUE COUPONS.

SECTION 1. THE COMPANY AGREES AND COVENANTS THAT IT WILL DULY AND PUNCTUALLY PAY OR CAUSE TO BE PAID TO THE BEARER OR REGISTER-