

THIS CONVEYANCE, IS INTENDED AS A MORTGAGE TO SECURE THE PAYMENT OF THE SUM OF THREE THOUSAND ONE HUNDRED AND SEVENTY FIVE DOLLARS, IN ACCORDANCE WITH THE TENOR OF ONE CERTAIN INSTRUMENT OF WRITING, OF WHICH THE FOLLOWING IS AN EXACT COPY TO-WIT:

\$3,175.00

MARCH 30, 1927.

FOR VALUE RECEIVED WE PROMISE TO PAY TO J. C. PALMER OR ORDER THREE THOUSAND ONE HUNDRED AND SEVENTY FIVE AND NO/100 DOLLARS, IN GOLD COIN OF THE UNITED STATES OF AMERICA, WITH INTEREST THEREON, IN LIKE GOLD COIN, AT THE RATE OF 7 PER CENT. PER ANNUM FROM DATE UNTIL PAID, PAYABLE IN SEMI-ANNUAL INSTALLMENTS OF NOT LESS THAN \$500.00 IN ANY ONE PAYMENT, TOGETHER WITH THE FULL AMOUNT OF INTEREST DUE ON THIS NOTE AT TIME OF PAYMENT OF EACH INSTALLMENT. THE FIRST PAYMENT TO BE MADE ON THE 30TH DAY OF MARCH 1928, AND A LIKE PAYMENT ON THE 30 DAY OF SEPT. AND MARCH THEREAFTER, UNTIL THE WHOLE SUM, PRINCIPAL AND INTEREST, HAS BEEN PAID; IF ANY OF SAID INSTALLMENTS ARE NOT SO PAID, THE WHOLE OF SAID PRINCIPAL SUM AND INTEREST, TO BECOME IMMEDIATELY DUE AND COLLECTIBLE AT THE OPTION OF THE HOLDER OF THIS NOTE. AND IN CASE SUIT OR ACTION IS INSTITUTED TO COLLECT THIS NOTE OR ANY PORTION THEREOF WE PROMISE TO PAY SUCH ADDITIONAL SUM AS THE COURT MAY ADJUDGE REASONABLE AS ATTORNEY'S FEES IN SAID SUIT OR ACTION.

DUE MARCH 30TH 1930

J. L. BOUDINOT

AT PORTLAND, OREGON

SYLVA BOUDINOT

No. _____

NOW, IF THE SUMS OF MONEY DUE UPON SAID INSTRUMENT SHALL BE PAID ACCORDING TO AGREEMENT THEREIN EXPRESSED, THIS CONVEYANCE SHALL BE VOID, BUT IN CASE DEFAULT SHALL BE MADE IN PAYMENT OF THE PRINCIPAL OR INTEREST, AS ABOVE PROVIDED, THEN THE SAID J. C. PALMER AND HIS LEGAL REPRESENTATIVES MAY SELL THE PREMISES ABOVE DESCRIBED WITH ALL AND EVERY OF THE APPURTENANCES, OR ANY PART THEREOF, IN THE MANNER PRESCRIBED BY LAW, AND OUT OF THE MONEY ARISING FROM SUCH SALE, RETAIN THE SAID PRINCIPAL AND INTEREST, TOGETHER WITH THE COSTS AND CHARGES OF MAKING SUCH SALE, AND A REASONABLE SUM AS ATTORNEY'S FEES, AND THE OVERPLUS, IF ANY THERE BE, PAY OVER TO THE SAID J. L. BOUDINOT AND SYLVA BOUDINOT HIS WIFE, THEIR HEIRS OR ASSIGNS AND THE SAID PARTY OF THE FIRST PART, FOR THEIR HEIRS, EXECUTORS AND ADMINISTRATORS DO COVENANT AND AGREE TO PAY THE SAID PARTY OF THE SECOND PART, HIS EXECUTORS, ADMINISTRATORS OR ASSIGNS ALL OF THE SAID SUM OF MONEY AS ABOVE MENTIONED.

WITNESS OUR HANDS AND SEALS THIS 30TH DAY OF MARCH A. D. 1927.

DONE IN THE PRESENCE OF

E. L. FRALEY

J. L. BOUDINOT

(SEAL)

M. D. BOGART

SYLVA BOUDINOT

(SEAL)

STATE OF OREGON }
COUNTY OF MULTNOMAH } ss

BE IT REMEMBERED, THAT ON THIS 30TH DAY OF MARCH A. D. 1927 BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED THE WITHIN NAMED J. L. BOUDINOT AND SYLVA BOUDINOT HIS WIFE WHO ARE KNOWN TO ME TO BE THE IDENTICAL INDIVIDUALS DESCRIBED IN AND WHO EXECUTED THE WITHIN INSTRUMENT, AND ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY AND VOLUNTARILY.

IN TESTIMONY WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THE DAY AND

Assignment recorded Book 8, Page 111
by Nelson & Miller Notary