

ANY SUCH SALE OR SALES MADE UNDER OR BY VIRTUE OF THIS INDENTURE, WHETHER UNDER THE POWER OF SALE HEREIN GRANTED OR BY VIRTUE OF JUDICIAL PROCEEDINGS, SHALL OPERATE TO DIVEST ALL RIGHT, TITLE, INTEREST, CLAIM AND DEMAND WHATSOEVER, EITHER AT LAW OR IN EQUITY, OF THE COMPANY OF, IN AND TO THE PROPERTY SO SOLD, AND SHALL BE A PERPETUAL BAR, BOTH AT LAW AND IN EQUITY, AGAINST THE COMPANY, ITS SUCCESSORS AND ASSIGNS, AND AGAINST ANY AND ALL PERSONS CLAIMING OR WHO MAY CLAIM THE PROPERTY SOLD, OR ANY PART THEREOF, FROM, THROUGH OR UNDER THE COMPANY, ITS SUCCESSORS OR ASSIGNS.

THE RECEIPT OF THE TRUSTEES OR THE CORPORATE TRUSTEE OR OF THE COURT OFFICER CONDUCTING ANY SUCH SALE SHALL BE A FULL AND SUFFICIENT DISCHARGE TO ANY PURCHASER OF ANY PROPERTY SOLD AS AFORESAID, FOR THE PURCHASE MONEY; AND NO SUCH PURCHASER, OR HIS REPRESENTATIVES, GRANTEES OR ASSIGNS, AFTER PAYING SUCH PURCHASE MONEY AND RECEIVING SUCH RECEIPT, SHALL BE BOUND TO SEE TO THE APPLICATION OF SUCH PURCHASE MONEY UPON OR FOR ANY TRUST OR PURPOSE OF THIS INDENTURE, OR IN ANY MANNER WHATSOEVER BE ANSWERABLE FOR ANY LOSS, MISAPPLICATION OR NON-APPLICATION OF ANY SUCH PURCHASE MONEY OR ANY PART THEREOF, OR BE BOUND TO INQUIRE AS TO THE AUTHORIZATION, NECESSITY, EXPEDIENCY OR REGULARITY OF ANY SUCH SALE.

SECTION 72. IN THE EVENT OF ANY SALE, WHETHER MADE UNDER THE POWER OF SALE HEREIN GRANTED OR UNDER OR BY VIRTUE OF JUDICIAL PROCEEDINGS OR OF A JUDGMENT OR DECREE OF FORECLOSURE AND SALE, THE WHOLE OF THE MORTGAGED PROPERTY SHALL BE SOLD IN ONE PARCEL AND AS AN ENTIRETY, UNLESS THE HOLDERS OF AT LEAST A MAJORITY IN AMOUNT OF THE BONDS THEN OUTSTANDING SHALL IN WRITING REQUEST THE TRUSTEES TO CAUSE SAID PROPERTY TO BE SOLD IN PARCELS, IN WHICH CASE THE SALE SHALL BE MADE IN SUCH PARCELS AS MAY BE SPECIFIED IN SUCH REQUEST, OR UNLESS SUCH SALE AS AN ENTIRETY IS IMPRACTICABLE BY REASON OF SOME STATUTE OR OTHER CAUSE.

SECTION 73. IN CASE OF ANY SALE OF THE MORTGAGED PROPERTY UNDER THE TERMS OF THIS INDENTURE, THE PRINCIPAL OF AND ACCRUED INTEREST ON ALL THE BONDS THEN OUTSTANDING, IF NOT PREVIOUSLY DUE, SHALL IMMEDIATELY BECOME DUE AND PAYABLE, ANYTHING IN THE BONDS OR IN THIS INDENTURE TO THE CONTRARY NOTWITHSTANDING.

SECTION 74. THE PURCHASE MONEY, PROCEEDS AND AVAILS OF ANY SUCH SALE, TOGETHER WITH ANY OTHER SUMS WHICH MAY THEN BE HELD BY THE TRUSTEES OR EITHER OF THEM AS PART OF THE TRUST ESTATE, SHALL BE APPLIED AS FOLLOWS:

FIRST. TO THE PAYMENT OF THE COSTS AND EXPENSES OF SUCH SALE, INCLUDING A REASONABLE COMPENSATION TO THE TRUSTEES, THEIR AGENTS, ATTORNEYS AND COUNSEL, AND OF ALL CHARGES, EXPENSES AND LIABILITIES INCURRED, AND ALL ADVANCES MADE BY THE TRUSTEES OR EITHER OF THEM IN MANAGING AND MAINTAINING THE MORTGAGED PROPERTY OR IN EXECUTING ANY TRUST OR POWER HEREUNDER, AND TO THE PAYMENT OF ALL TAXES, ASSESSMENTS OR LIENS PRIOR TO THE LIEN OF THIS INDENTURE, EXCEPT ANY TAXES, ASSESSMENTS OR OTHER SUPERIOR LIENS SUBJECT TO WHICH SUCH SALE SHALL HAVE BEEN MADE;

SECOND. TO THE PAYMENT OF THE WHOLE AMOUNT THEN DUE AND UNPAID UPON THE BONDS THEN OUTSTANDING, FOR PRINCIPAL AND INTEREST, WITH INTEREST ON THE OVERDUE INSTALLMENTS OF INTEREST AT THE RESPECTIVE RATES BORNE BY THE BONDS; AND IN CASE SUCH PROCEEDS SHALL BE INSUFFICIENT TO PAY IN FULL THE WHOLE AMOUNT SO DUE AND UNPAID UPON THE BONDS, THEN TO THE PAYMENT OF SUCH PRINCIPAL AND INTEREST, WITHOUT PREFERENCE OR PRIORITY OF PRINCIPAL OVER INTEREST OR OF INTEREST OVER PRINCIPAL OR OF ANY INSTALLMENT OF INTEREST OVER ANY OTHER INSTALLMENT OF INTEREST, OR OF ANY SERIES OF THE BONDS OVER ANY OTHER SERIES OF THE BONDS, RATABLELY ACCORDING TO THE AGGREGATE OF SUCH PRINCIPAL AND THE ACCRUED AND UNPAID INTEREST, SUBJECT, HOWEVER, TO THE PROVISIONS