

HAVE BEEN REMEDIED, THE COMPANY, WHILE IN POSSESSION OF THE MORTGAGED PROPERTY, MAY DO ANY OF THE THINGS ENUMERATED IN SECTIONS 53 OR 54, IF THE TRUSTEES, IN THEIR UNCONTROLLED DISCRETION, OR THE HOLDERS OF AT LEAST A MAJORITY IN AMOUNT OF THE BONDS AT THE TIME OUTSTANDING SHALL IN WRITING EXPRESSLY SUTHORIZE OR CONSENT TO SUCH ACTION, IN WHICH EVENT THE CERTIFICATE REQUIRED BY PARAGRAPH B OF SECTION 54 NEED NOT CONTAIN THE STATEMENT REQUIRED BY CLAUSE (5) OF SAID PARAGRAPH B.

SECTION 57. IN CASE THE MORTGAGED PROPERTY SHALL BE IN THE POSSESSION OF A RECEIVER LAWFULLY APPOINTED, THE POWERS HEREINBEFORE IN THIS ARTICLE CONFERRED UPON THE COMPANY WITH RESPECT TO THE SALE OR EXCHANGE OF THE MORTGAGED PROPERTY MAY BE EXERCISED BY SUCH RECEIVER, IN WHICH CASE A WRITTEN REQUEST SIGNED BY SAID RECEIVER SHALL BE DEEMED THE EQUIVALENT OF THE RESOLUTION OF THE BOARD REQUIRED BY PARAGRAPH A OF SECTION 54, AND A CERTIFICATE SIGNED BY SUCH RECEIVER SHALL BE DEEMED THE EQUIVALENT OF THE CERTIFICATE REQUIRED BY PARAGRAPH B OF SAID SECTION 54, AND SUCH CERTIFICATE NEED NOT CONTAIN THE STATEMENT REQUIRED BY CLAUSE (5) OF SAID PARAGRAPH B; AND IF THE INDIVIDUAL TRUSTEE SHALL BE IN POSSESSION OF THE MORTGAGED PROPERTY UNDER ANY PROVISION OF THIS INDENTURE, THEN SUCH POWERS MAY BE EXERCISED BY THE TRUSTEES IN THEIR UNCONTROLLED DISCRETION.

SECTION 58. NO PURCHASER IN GOOD FAITH OF PROPERTY PURPORTING TO BE RELEASED HEREFROM SHALL BE BOUND TO ASCERTAIN THE AUTHORITY OF THE TRUSTEES TO EXECUTE THE RELEASE OR TO INQUIRE AS TO THE EXISTENCE OF ANY CONDITIONS REQUIRED BY THE PROVISIONS HEREOF FOR THE EXERCISE OF SUCH AUTHORITY. ANY RELEASE EXECUTED BY THE CORPORATE TRUSTEE UNDER THE PROVISIONS OF THIS ARTICLE, ALONE AND WITHOUT ANY ACTION ON THE PART OF THE INDIVIDUAL TRUSTEE, SHALL BE SUFFICIENT FOR THE PURPOSES OF THIS INDENTURE AND SHALL CONSTITUTE A GOOD AND VALID RELEASE OF THE PROPERTY THEREIN DESCRIBED FROM THE LIEN AND OPERATION HEREOF.

SECTION 59. IN CASE, IN THE OPINION OF COUNSEL, THE PROVISIONS OF ANY PRIOR LIEN SHALL REQUIRE THE DEPOSIT WITH THE TRUSTEE OR MORTGAGEE THEREUNDER OF THE CASH OR OBLIGATIONS RECEIVED IN PAYMENT FOR ANY PART OF THE TRUST ESTATE RELEASED FROM SUCH PRIOR LIEN OR TAKEN BY THE EXERCISE OF THE POWER OF EMINENT DOMAIN, THE COMPANY MAY DEPOSIT THE SAME WITH THE TRUSTEE OR MORTGAGEE OF SUCH PRIOR LIEN TO THE EXTENT THAT THE SAME MAY BE REQUIRED TO BE SO DEPOSITED. THE COMPANY COVENANTS AND AGREES THAT ANY AND ALL SUCH CASH OR OBLIGATIONS REMAINING WITH ANY SUCH TRUSTEE OR MORTGAGEE OF A PRIOR LIEN, UPON THE DISCHARGE AND CANCELLATION THEREOF, SHALL FORTHWITH BE DEPOSITED WITH THE CORPORATE TRUSTEE HEREUNDER, TO BE HELD SUBJECT TO THE LIEN OF THIS INDENTURE.

ARTICLE ELEVEN.

APPLICATION OF DEPOSITED MONEY.

SECTION 60. ALL MONEYS RECEIVED BY THE CORPORATE TRUSTEE AS CONSIDERATION FOR PROPERTY RELEASED FROM THE LIEN OF THIS INDENTURE, INCLUDING THE PRINCIPAL OF ALL PURCHASE MONEY OBLIGATIONS WHEN PAID, AND ALL MONEYS RECEIVED BY THE CORPORATE TRUSTEE AS COMPENSATION FOR ANY PART OF THE TRUST ESTATE TAKEN BY THE EXERCISE OF THE POWER OF EMINENT DOMAIN, AND ALL MONEYS RECEIVED BY THE CORPORATE TRUSTEE AS PROCEEDS OF INSURANCE UPON ANY PART OF THE TRUST ESTATE, AND ALL OTHER MONEYS ELSEWHERE HEREIN PROVIDED TO BE HELD AND APPLIED AS IN THIS ARTICLE PROVIDED, AND ALL MONEYS, IF ANY, RECEIVED BY THE CORPORATE TRUSTEE, WHOSE DISPOSITION IS NOT ELSEWHERE HEREIN SPECIFICALLY OTHERWISE PROVIDED FOR,--SHALL BE HELD BY THE CORPORATE TRUSTEE AS A PART OF THE TRUST ESTATE, AND, UPON DEFAULT IN THE PAYMENT OF THE PRINCIPAL OF ANY OF THE