

(D) ANY BOND HEREAFTER PURCHASED, PAID, REDEEMED OR OTHERWISE RETIRED THROUGH THE OPERATION OF ANY SINKING, AMORTIZATION, IMPROVEMENT OR OTHER ANALOGOUS FUND, IF ANY, WHICH MAY HEREAFTER BE CREATED AS HEREINABOVE IN SECTION 6 PROVIDED, BUT ONLY IF, AND TO THE EXTENT THAT, THE SUPPLEMENTAL INDENTURE OR RESOLUTION OR OTHER INSTRUMENT CREATING SUCH FUND MAY PRECLUDE THE AUTHENTICATION AND DELIVERY OF BONDS UNDER THIS ARTICLE UPON THE BASIS OF SUCH REDEMPTION, PURCHASE OR OTHER RETIREMENT OF SUCH BOND.

SECTION 32. UPON COMPLIANCE WITH THE PROVISIONS OF SECTION 30, THE CORPORATE TRUSTEE SHALL AUTHENTICATE AND DELIVER BONDS OF AN AGGREGATE PRINCIPAL AMOUNT UP TO, BUT NOT EXCEEDING, THE PRINCIPAL AMOUNT OF BONDS DEPOSITED WITH THE CORPORATE TRUSTEE, AND/OR FOR WHOSE PAYMENT OR REDEMPTION PROVISION HAS BEEN MADE, AS IN PARAGRAPH B OF SECTION 30 PROVIDED.

SECTION 33. IN CASE MONEY IS DEPOSITED AS IN SECTION 30 PROVIDED IN RESPECT OF ANY BOND, WITHIN ONE YEAR OF THE MATURITY OR DATE FIXED FOR THE REDEMPTION THEREOF, THE MONEY SO DEPOSITED NEED INCLUDE NO AMOUNT TO COVER THE INTEREST WHICH SHALL AFTER SAID DEPOSIT BECOME PAYABLE ON SAID BOND, ANYTHING HEREINABOVE TO THE CONTRARY NOTWITHSTANDING.

#### ARTICLE EIGHT. REDEMPTION OF BONDS.

SECTION 34. SUCH OF THE BONDS ISSUED HEREUNDER, AS ARE BY THEIR TERMS REDEEMABLE BEFORE MATURITY MAY, AT THE ELECTION OF THE COMPANY EVIDENCED BY A RESOLUTION OF THE BOARD DELIVERED TO THE CORPORATE TRUSTEE, BE REDEEMED AT SUCH TIMES, IN SUCH AMOUNTS AND AT SUCH PRICES AS MAY BE SPECIFIED THEREIN, AND IN ACCORDANCE WITH THE PROVISIONS OF THIS ARTICLE.

SECTION 35. IF THE COMPANY SHALL ELECT TO EXERCISE SUCH RIGHT OF REDEMPTION, IT SHALL PUBLISH NOTICE THEREOF IN EACH OF ANY 4 SUCCESSIVE CALENDAR WEEKS PRIOR TO THE DATE ON WHICH SUCH REDEMPTION IS TO BE MADE, IN AT LEAST ONE DAILY NEWSPAPER OF GENERAL CIRCULATION REGULARLY PUBLISHED IN THE CITY OF MINNEAPOLIS, MINNESOTA, (IN EACH INSTANCE UPON ANY DAY OF THE WEEK AND IN ANY SUCH NEWSPAPER, BUT THE PUBLICATION IN THE FIRST CALENDAR WEEK MUST BE MADE NOT LESS THAN 30 DAYS PRIOR TO SUCH REDEMPTION DATE), STATING SUCH ELECTION ON THE PART OF THE COMPANY AND SPECIFYING, IN CASE LESS THAN ALL OF THE BONDS OF A SERIES ARE TO BE REDEEMED, THE NUMBERS OF THE BONDS TO BE REDEEMED AND ALSO STATING, THAT THE INTEREST ON THE BONDS IN SUCH NOTICE DESIGNATED FOR REDEMPTION SHALL CEASE ON SUCH REDEMPTION DATE AND THAT ON SAID DATE THERE WILL BECOME DUE AND PAYABLE UPON EACH OF THE BONDS TO BE REDEEMED THE REDEMPTION PRICE THEREIN SPECIFIED WITH THE INTEREST ACCRUED TO THE REDEMPTION DATE. A SIMILAR NOTICE SHALL BE MAILED BY THE COMPANY, POSTAGE PREPAID, AT LAEST 30 DAYS PRIOR TO SAID DATE FIXED FOR REDEMPTION, TO ALL REGISTERED OWNERS OF BONDS TO BE REDEEMED, AT THEIR ADDRESSES AS THE SAME SHALL APPEAR UPON THE BOND REGISTER OF THE COMPANY; PROVIDED, HOWEVER, THAT THE MAILING OF NOTICE TO SUCH REGISTERED OWNERS SHALL NOT BE A CONDITION PRECEDENT TO REDEMPTION, AND NEITHER FAILURE TO MAIL SUCH NOTICE TO SUCH REGISTERED OWNERS NOR ANY IMPERFECTION OR DEFECT THEREIN SHALL AFFECT THE VALIDITY OF THE PROCEEDINGS FOR REDEMPTION.

IN CASE THE COMPANY SHALL HAVE ELECTED TO REDEEM LESS THAN ALL THE OUTSTANDING BONDS OF ANY SERIES, IT SHALL, IN EACH SUCH INSTANCE, BEFORE THE DATE UPON WHICH NOTICE OF REDEMPTION IS REQUIRED TO BE GIVEN, NOTIFY THE CORPORATE TRUSTEE IN WRITING OF SUCH ELECTION AND OF THE AGGREGATE PRINCIPAL AMOUNT OF BONDS OF SUCH SERIES TO BE REDEEMED. THEREUPON THE CORPORATE TRUSTEE SHALL DRAW THE BONDS TO BE