

REGISTERED OR TRANSFERRED THEREIN, ANY OF THE BONDS ISSUED HEREUNDER AND ENTITLED TO BE SO REGISTERED OR TRANSFERRED.

THE HOLDER OF ANY COUPON BOND MAY HAVE THE OWNERSHIP THEREOF REGISTERED ON SAID BOOKS, AND SUCH REGISTRATION SHALL BE NOTED ON THE BOND BY THE REGISTRAR. AFTER SUCH REGISTRATION NO TRANSFER SHALL BE VALID UNLESS MADE ON SAID BOOKS BY THE REGISTERED OWNER IN PERSON, OR BY ATTORNEY DULY AUTHORIZED IN WRITING, AND SIMILARLY NOTED ON THE BOND; BUT THE SAME MAY BE DISCHARGED FROM REGISTRATION BY BEING IN LIKE MANNER TRANSFERRED TO BEARER, AND THEREUPON TRANSFERABILITY BY DELIVERY SHALL BE RESTORED, AND SUCH BOND MAY AGAIN FROM TIME TO TIME BE REGISTERED OR TRANSFERRED TO BEARER AS BEFORE. SUCH REGISTRATION, HOWEVER, SHALL NOT AFFECT THE NEGOTIABILITY OF THE COUPONS, AND EVERY SUCH COUPON SHALL CONTINUE TO BE TRANSFERABLE BY DELIVERY MERELY, AND SHALL REMAIN PAYABLE TO BEARER, AND PAYMENT THEREOF TO BEARER SHALL FULLY DISCHARGE THE COMPANY IN RESPECT OF THE INTEREST THEREIN MENTIONED, WHETHER THE BOND BE REGISTERED OR NOT.

WHENEVER THE REGISTERED OWNER OF ANY REGISTERED BOND WITHOUT COUPONS SHALL SURRENDER THE SAME TO THE COMPANY FOR TRANSFER, TOGETHER WITH A WRITTEN INSTRUMENT OF TRANSFER IN FORM APPROVED BY THE COMPANY DULY EXECUTED BY SUCH REGISTERED OWNER, THE COMPANY SHALL EXECUTE, AND THE CORPORATE TRUSTEE SHALL AUTHENTICATE, AND IT OR THE COMPANY SHALL DELIVER IN EXCHANGE THEREFOR A NEW REGISTERED BOND WITHOUT COUPONS, OR NEW REGISTERED BONDS WITHOUT COUPONS, OF THE SAME SERIES, FOR THE SAME AGGREGATE PRINCIPAL AMOUNT. ALL BONDS SO SURRENDERED SHALL BE FORTHWITH CANCELLED BY THE CORPORATE TRUSTEE AND THEREAFTER CREMATED.

SIMILAR BOOKS SHALL ALSO BE KEPT AT SUCH OTHER PLACE OR PLACES AS THE BOARD OF DIRECTORS OF THE COMPANY MAY DETERMINE FOR THE REGISTRATION AND TRANSFER OF THE BONDS OF ANY PARTICULAR SERIES, OPEN IN LIKE MANNER FOR INSPECTION BY THE CORPORATE TRUSTEE, IN WHICH THE BONDS OF SUCH SERIES MAY BE REGISTERED AND TRANSFERRED UPON THE TERMS AND IN THE MANNER IN THIS SECTION PROVIDED; AND SUCH OTHER PLACE OR PLACES MAY (BUT NEED NOT) BE APPROPRIATELY RECITED IN THE BONDS OF SUCH SERIES.

IN LIEU OF INSPECTING ANY BOOKS FOR THE REGISTRATION AND TRANSFER OF BONDS WHICH SHALL NOT AT THE TIME BE KEPT AT THE OFFICE OF THE CORPORATE TRUSTEE, THE CORPORATE TRUSTEE SHALL BE ENTITLED TO ACCEPT AND CONCLUSIVELY RELY UPON A CERTIFICATE OF THE AGENT OR OFFICER STATED IN SUCH CERTIFICATE TO BE IN CHARGE OF SUCH BOOKS, AS TO THE FACTS AND MATTERS THEREIN APPEARING, INCLUDING THE NAMES AND ADDRESSES OF THE OWNERS OF BONDS REGISTERED THEREIN AND THE AMOUNTS, NUMBERS AND SERIES OF SUCH BONDS.

SECTION 13. FOR ANY EXCHANGE OF BONDS FOR BONDS OF ANOTHER DENOMINATION, OR OF COUPON BONDS FOR REGISTERED BONDS WITHOUT COUPONS, OR OF REGISTERED BONDS WITHOUT COUPONS FOR COUPON BONDS, OR FOR ANY EXCHANGE OF BONDS PERMITTED BY SECTION 8 HEREOF, OR FOR THE REGISTRATION AS TO PRINCIPAL OF ANY COUPON BOND OR TEMPORARY BOND, OR FOR THE PURPOSE OF DISCHARGING ANY BOND FROM SUCH REGISTRATION AS TO PRINCIPAL, OR FOR ANY TRANSFER OF ANY COUPON BOND OR TEMPORARY BOND AT THE TIME REGISTERED AS TO PRINCIPAL OR OF ANY REGISTERED BOND WITHOUT COUPONS, THE COMPANY AT ITS OPTION MAY REQUIRE THE PAYMENT OF A SUM SUFFICIENT TO REIMBURSE IT FOR ANY STAMP TAX OR OTHER GOVERNMENTAL CHARGE INCIDENT THERETO, AND IN ADDITION THERETO, OF A FURTHER SUM NOT EXCEEDING \$2 FOR EACH NEW BOND, IF ANY, ISSUED UPON SUCH EXCHANGE OR TRANSFER.