CLAUSE FOURTH.

ALL AND SINGULAR THE LANDS, REAL ESTATE, CHATTELS REAL AND INTERESTS IN LAND, WAYS, RIGHTS OF WAY, ALLEYS, PASSAGES, EASEMENTS, PERMITS AND LICENSES, WATERS, WATER COURSES, WATER POWERS, WATER POWER RIGHTS, WATER POWER SITES, RIGHTS OF FLOWAGE AND OVERFLOWAGE AND RIPARIAN RIGHTS, FACTORIES, PLANTS, BUILDINGS, STRUCTURES, POWER HOUSES, SHOPS, DAMS, DAM SITES, CANALS, LOCKS, AQUEDUCTS, GATES, VALVES, FITTINGS, HYDRANTS, FLUMES, DITCHES, PIPES, CONDUITS, SLUCES, RACEWAYS, TAILRACES, RECEIVERS, ABUTMENTS, RESERVOIRS, WATER WORKS AND WATER WHEELS, MACHINERY AND APPURTENANCES, DYNAMOS, GENERATORS, TURBINES, ENGINES, BOILERS, METERS, TRANSFORMERS, CONDENSERS, PUMPS AND TANKS, FIXTURES, APPRATUS, EQUIPMENT, FURNITURE APPLIANCES, TOOLS, IMPLE-MENTS, STORES, AND SUPPLIES, CABLES, WIRES, TOWERS, POLES, /TRANSMISSION LINES, DIS-TRIBUTING SYSTEMS, STATIONS AND SUB-STATIONS, ALL GAS PLANTS, HOLDERS, WASHERS, F PURIFIERS, MAINS, PIPES, SERVICES, METERS AND TANKS, ALL STREET CARS, ROLLING STOCK, TRAILERS, CAR BARNS, TRACKS, SWITCHES, TURN-OUTS, CROSSINGS AND TURN-TABLES, ALL CONTRACTS, LEASES AND AGREEMENTS FOR GAS, WATER OR WATER POWER OR ELECTRIC LIGHT, HEAT OR POWER, AND ALL PROPERTY OF ANY NATURE APPERTAINING TO ANY OF THE PLANTS, SYSTEMS; BUSINESS OR OPERATIONS OF THE COMPANY, WHICH ARE NOW OWNED OR WHICH MAY HEREAFTER BE OWNED OR ACQUIRED BY THE COMPANY.

CLAUSE FIFTH.

ALL CORPORATE, FEDERAL, STATE, MUNICIPAL AND OTHER FRANCHISES, PERMITS, CONSENTS, LICENSES, GRANTS, PRIVILEGES AND IMMUNITIES, LEASES AND CONTRACTS OF EVERY KIND AND DESCRIPTION NOW BELONGING TO OR WHICH MAY BE HEREAFTER OWNED, HELD, POSSESSED OR ENJOYED BY THE COMPANY, AND ALL RENEWALS, EXTENSIONS, ENLARGEMENTS AND MODIFICATIONS OF ANY OF THEM.

CLAUSE SIXTH.

ALSO ALL OTHER PROPERTY, REAL, PERSONAL OR MIXED, TANGIBLE OR INTANGIBLE

(OTHER THAN EXCEPTED PROPERTY AS HEREINAFTER DEFINED), OF EVERY KIND, CHARACTER

AND DESCRIPTION AND WHERESOEVER SITUATE, NOW OWNED OR WHICH MAY BE HEREAFTER ACQUIRED

BY THE COMPANY, IT BEING THE INTENTION HEREOF THAT ALL PROPERTY, RIGHTS AND FRANCHISES

ACQUIRED BY THE COMPANY AFTER THE DATE HEREOF (OTHER THAN EXCEPTED PROPERTY AS

HEREINAFTER DEFINED), SHALL BE AS FULLY EMBRACED WITHIN AND SUBJECTED TO THE LIEN

HEREOF AS IF SUCH PROPERTY WERE NOW OWNED BY THE COMPANY AND WERE SPECIFICALLY DEFINED

HEREIN AND CONVEYED HEREBY.

CLAUSE SEVENTH

ALSO ANY AND ALL PROPERTY, REAL, PERSONAL OR MIXED, INCLUDING EXCEPTED.

PROPERTY, THAT MAY, FROM TIME TO TIME HEREAFTER, BY DELIVERY OR BY WRITING OF ANY

KIND, FOR THE PURPOSES HEREPF BE IN ANY WISE SUBJECTED TO THE LIEN HEREOF OR BE

EXPRESSLY CONVEYED, MORTGAGED, ASSIGNED, TRANSFERRED, DEPOSITED AND/OR PLEDGED BY

THE COMPANY OR BY ANYONE IN ITS BEHALF OR WITH ITS WRITTEN CONSENT, TO AND WITH THE

TRUSTEES WHO ARE HEREBY AUTHORIZED TO RECEIVE THE SAME AT ANY AND ALL TIMES AS AND

FOR ADDITIONAL SECURITY AND ALSO, WHEN AND AS HEREINAFTER PROVIDED, AS SUBSTITUTED

SECURITY HEREUNDER. SUCH CONVEYANCE, MORTGAGE, ASSIGNMENT, TRANSFER, DEPOSIT AND/OR

PLEDGE OR OTHER CREATION OF LIEN BY THE COMPANY OR BY ANYONE IN ITS BEHALF OR WITH

ITS WRITTEN CONSENT OF OR UPON ANY PROPERTY AS AND FOR ADDITIONAL SECURITY MAY BE

MADE SUBJECT TO ANY RESERVATIONS, LIMITATIONS, CONDITIONS AND PROVISIONS WHICH SHALL

BE SET FORTH IN AN INSTRUMENT OR AGREEMENT IN WRITING EXECUTED BY THE COMPANY, OR