No	
	SECRETARY.

(FORM OF REGISTRATION)

REGISTRATION

NOTICE: THERE MUST BE NO WRITING ON THIS FORM EXCEPT BY THE TRUSTEE.

DATE OF REGISTRATION.	Name and Address of Registration Holder	SIGNATURE OF TRUSTEE.
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(FORM OF TRUSTEE'S CERTIFICATE)

IT IS HEREBY CERTIFIED THAT THE WITHIN BOND IS ONE OF THE BONDS DESCRIBED IN THE DEED OF TRUST HEREIN MENTIONED.

LUMBERMENS TRUST COMPANY

By ____

(Bonds 21-40, 76-95, 131-150, 186-205, 241-260; 301-320, 361-380, 421-440, 481-500, 541-560, 601-620, in each case inclusive, differ from the above form in that the said bonds are each for the sum of \$500 and each coupon attached is for the sum of \$16.25. Bonds 41-55, 96-110,151-165,206-220,261-280,321-340,381-400, 441-460, 501-520, 561-580, and 621-640, in each case inclusive, are each for the sum of \$100, and each coupon attached is for the sum of \$3.25. Bonds 1-55 mature on the first of January, 1925; bonds 56-110 on the 1st of January, 1926; Bonds 111-165 on the 1st of January, 1927; bonds 166-220 on the 1st of January, 1928; bonds 221-280 on the 1st of January, 1929; bonds 281-340 on the 1st of January, 1930; bonds 341-400 on the 1st of January, 1931; bonds 401-460 on the 1st of January, 1932; bonds 461-520 on the 1st of January, 1933; bonds 521-580 on the 1st of January, 1934; and bonds 581-640 on the 1st of January, 1935)

WHEREAS, ALL OTHER ACTS AND THINGS NECESSARY TO MAKE THE BONDS WHEN ISSUED UNDER THIS INDENTURE AND AUTHENTICATED BY THE TRUSTEE, LUMBERMENS TRUGT COMPANY, A VALID, BINDING AND LEGAL OBLIGATION OF THE CORPORATION AND TO MAKE THIS INDENTURE A VALID, BINDING AND LEGAL INSTRUMENT FOR THE SECURITY OF THE BONDS ISSUED, OR TO BE ISSUED HEREUNDER, HAVE BEEN DULY PERFORMED AND THE ISSUE FROM TIME TO TIME OF SAID BONDS AS IN THIS INDENTURE PROVIDED, AND THE EXECUTION AND DELIVERY OFTHIS INDENTURE HAVE BEEN IN ALL RESPECTS DULY AUTHORIZED;

NOW, THEREFORE, IN CONSIDERATION OF THE MONEYS RECEIVED AND TO BE RECEIVED BY THE COMPANY FROM THE NEGOTIATION AND SALE OF THE SAID BONDS AND COUPONS AND TO SECURE THE PAYMENT OF PRINCIPAL AND INTEREST UPON ALL OF SUCH BONDS, ACCORDING TO THEIR TENOR AND EFFECT, AND TO SECURE THE PERFORMANCE OF ALL THE COVENANTS AND CONDITIONS HEREIN CONTAINED, AND TO DECLARE THE TERMS AND CONDITIONS UPON WHICH SAID BONDS ARE AND SHALL BE ISSUED AND HELD, THE COMPANY DOES HEREBY GRANT, BARGAIN, SELL, WARRANT, CONVEY, CONFIRM, ASSIGN, TRANSFER AND SET OVER

(A) TO PACIFIC-SOUTHWEST TRUST AND SAVINGS BANK, A CORPORATION AS HEREIN SET FORTH AND TO ITS SUCCESSORS IN THE TRUSTS HEREBY CREATED, THE FOLLOWING DESCRIBED REAL PROPERTY SITUATE IN THE STATE OF CALIFORNIA, TO-WIT: