

BE SUCH HOLDER, IF SUCH AFFIDAVIT SHALL BE DEEMED BY THE TRUSTEES TO BE SATISFACTORY, OR BY A CERTIFICATE EXECUTED BY ANY TRUST COMPANY, BANK, BANKER OR ANY OTHER DEPOSITARY (WHEREVER SITUATED), IF SUCH CERTIFICATE SHALL BE DEEMED BY THE TRUSTEES TO BE SATISFACTORY, SHOWING THAT AT THE DATE THEREIN MENTIONED SUCH PERSON HAD ON DEPOSIT WITH SUCH TRUST COMPANY, BANK, BANKER OR OTHER DEPOSITARY THE BONDS DESCRIBED IN SUCH CERTIFICATE. THE HOLDING OF REGISTERED BONDS SHALL BE PROVED BY THE BOND REGISTER.

UNLESS AND UNTIL THE TRUSTEES RECEIVE WRITTEN NOTICE TO THE CONTRARY THEY SHALL BE ENTITLED TO ASSUME THAT THE FACT OF THE HOLDING OF ANY SUCH BONDS SO EVIDENCED TO THEM CONTINUES.

BUT NOTHING IN THIS ARTICLE CONTAINED SHALL BE CONSTRUED AS LIMITING THE TRUSTEES TO THE PROOF HEREINBEFORE SPECIFIED, IT BEING INTENDED THAT THE TRUSTEES MAY ACCEPT ANY OTHER EVIDENCE OF THE MATTERS HEREIN STATED WHICH TO THEM MAY SEEM SUFFICIENT.

ARTICLE X.

SECTION.1. IF AT ANY TIME ANY PART OF THE MORTGAGED PROPERTY (NOT INCLUDING THE MORTGAGED PROPERTY AS AN ENTIRETY OR SUBSTANTIALLY SO, AND NOT INCLUDING ANY BONDS OR OTHER OBLIGATIONS SECURED BY AN UNDERLYING LIEN UPON ANY OF THE MORTGAGED PROPERTY UNLESS ALL SUCH PROPERTY SUBJECT TO SUCH UNDERLYING LIEN IS SIMULTANEOUSLY SOLD AND RELEASED AS HEREINAFTER PROVIDED, BUT INCLUDING ANY SECURITIES AT ANY TIME HELD BY THE TRUSTEES, OR EITHER OF THEM, AS THE PROCEEDS OF PROPERTY PREVIOUSLY RELEASED UNDER THE PROVISIONS OF THIS ARTICLE) CANNOT BE ADVANTAGEOUSLY USED OR RETAINED IN THE PROPER AND JUDICIOUS OPERATION OF THE BUSINESS OF THE COMPANY, OR IF THE SALE OR DISPOSITION THEREOF HAS BECOME NECESSARY OR ADVISABLE FOR ANY CAUSE, THE SAME, OR ANY INTEREST THEREIN, MAY BE SOLD, OR EXCHANGED FOR OTHER PROPERTY OF SUCH A CHARACTER THAT SUCH PROPERTY IF OTHERWISE ACQUIRED WOULD CONSTITUTE PROPERTY ADDITIONS WHICH MIGHT BE MADE THE BASIS FOR THE AUTHENTICATION OF ADDITIONAL BONDS UNDER THE PROVISIONS OF SECTION 3 OF ARTICLE II OF THIS INDENTURE; AND UPON THE REQUEST OF THE COMPANY EVIDENCED BY A RESOLUTION OF ITS BOARD OF DIRECTORS, A CERTIFIED COPY WHEREOF SHALL BE FILED WITH THE TRUST COMPANY, THE TRUSTEES SHALL RELEASE THE SAME FROM THE LIEN AND EFFECT OF THIS INDENTURE, BUT ONLY UPON THE FOLLOWING FURTHER PROVISIONS AND CONDITIONS:

(A) THERE SHALL BE FILED WITH THE TRUST COMPANY A STATEMENT, SIGNED AND SWORN TO BY THE PRESIDENT OR A VICE-PRESIDENT OF THE COMPANY AND ALSO SIGNED BY AN ENGINEER (WHO MAY BE AN EMPLOYEE OF THE COMPANY) APPOINTED BY THE COMPANY AND APPROVED BY THE TRUST COMPANY, WHICH STATEMENT SHALL BE CONCLUSIVE IN FAVOR OF THE TRUSTEES, TO THE EFFECT (1) THAT THE COMPANY HAS SOLD OR EXCHANGED, OR CONTRACTED TO SELL OR EXCHANGE, SUCH PROPERTY AND SETTING FORTH ALL THE TERMS AND CONDITIONS OF SUCH SALE OR EXCHANGE, AND IN CASE OF ^{AN} EXCHANGE DESCRIBING THE PROPERTY TO BE RECEIVED IN EXCHANGE AND SHOWING AND STATING THAT THE SAME CONSTITUTES PROPERTY ADDITIONS WHICH, IF OTHERWISE ACQUIRED, MIGHT BE MADE THE BASIS FOR THE ISSUANCE OF ADDITIONAL BONDS UNDER THIS INDENTURE, (2) THAT THE PRICE TO BE RECEIVED FOR SUCH PROPERTY IS THE FULL FAIR VALUE THEREOF, OR, AS THE CASE MAY BE, THAT THE PROPERTY TO BE RECEIVED IN EXCHANGE THEREFOR IS OF AT LEAST EQUAL VALUE TO THE PROPERTY SOUGHT TO BE RELEASED, (3) THAT THE PROPERTY SOUGHT TO BE RELEASED IS OF THE CHARACTER PERMITTED BY THIS SECTION TO BE RELEASED AND CANNOT BE ADVANTAGEOUSLY USED OR RETAINED IN THE PROPER AND JUDICIOUS OPERATION OF THE BUSINESS OF THE COMPANY, OR, AS THE CASE MAY BE, THAT THE SALE OR DISPOSITION