

6 OF THIS ARTICLE, OR OTHERWISE, THEN, UPON DEMAND OF THE TRUSTEES THE COMPANY WILL PAY TO THE TRUSTEES, FOR THE BENEFIT OF THE HOLDERS OF THE BONDS AND COUPONS HEREBY SECURED THEN OUTSTANDING, THE WHOLE AMOUNT DUE AND PAYABLE ON ALL SUCH BONDS AND COUPONS THEN OUTSTANDING, FOR INTEREST OR PRINCIPAL, OR BOTH, AS THE CASE MAY BE, WITH INTEREST UPON THE OVERDUE PRINCIPAL AND/OR INSTALLMENTS OF INTEREST AT THE COUPON RATE OR RATES, AND IN CASE THE COMPANY SHALL FAIL TO PAY THE SAME FORTHWITH UPON SUCH DEMAND, THE TRUSTEES IN THEIR OWN NAMES, AND AS TRUSTEES OF AN EXPRESS TRUST, SHALL BE ENTITLED TO RECOVER JUDGMENT FOR THE WHOLE AMOUNT SO DUE AND UNPAID.

THE TRUSTEES SHALL BE ENTITLED TO RECOVER JUDGMENT AS AFORESAID, EITHER BEFORE OR AFTER OR DURING THE PENDENCY OF ANY PROCEEDING FOR THE ENFORCEMENT OF THE LIEN OF THIS INDENTURE UPON THE MORTGAGED PROPERTY, AND THE RIGHT OF THE TRUSTEES TO RECOVER SUCH JUDGMENT SHALL NOT BE AFFECTED BY ANY SALE HEREUNDER, OR BY THE EXERCISE OF ANY OTHER RIGHT, POWER OR REMEDY FOR THE ENFORCEMENT OF THE PROVISIONS OF THIS INDENTURE, OR FOR THE FORECLOSURE OF THE LIEN HEREOF; AND IN CASE OF A SALE OF THE MORTGAGED PROPERTY, AND OF THE APPLICATION OF THE PROCEEDS OF SUCH SALE TO THE PAYMENT OF THE DEBT, THE TRUSTEES, IN THEIR OWN NAMES AND AS TRUSTEES OF AN EXPRESS TRUST, SHALL BE ENTITLED TO ENFORCE PAYMENT OF AND TO RECEIVE ALL AMOUNTS THEN REMAINING DUE AND UNPAID UPON ANY AND ALL BONDS ISSUED HEREUNDER AND THEN OUTSTANDING, FOR THE BENEFIT OF THE HOLDERS THEREOF, AND SHALL BE ENTITLED TO RECOVER JUDGMENT FOR ANY PORTION OF THE DEBT REMAINING UNPAID, WITH INTEREST. NO RECOVERY OF ANY SUCH JUDGMENT BY THE TRUSTEES, AND NO LIEN OF ANY EXECUTION UPON PROPERTY SUBJECT TO THE LIEN OF THIS INDENTURE, OR UPON ANY OTHER PROPERTY, SHALL IN ANY MANNER OR TO ANY EXTENT AFFECT THE LIEN OF THE TRUSTEES UPON THE MORTGAGED PROPERTY, OR ANY PART THEREOF, OR ANY RIGHTS, POWERS OR REMEDIES OF THE TRUSTEES OR OF THE HOLDERS OF THE BONDS HEREBY SECURED; BUT SUCH LIEN, RIGHTS, POWERS AND REMEDIES SHALL CONTINUE UNIMPAIRED AS BEFORE.

ANY MONEYS THUS COLLECTED BY THE TRUSTEES UNDER THIS SECTION SHALL BE APPLIED BY THE TRUSTEES, FIRST, TO THE EXPENSES, DISBURSEMENTS AND COMPENSATION OF THE TRUSTEES THEIR AGENTS AND COUNSEL, AND, SECOND, TOWARD PAYMENT OF THE AMOUNTS THEN DUE AND UNPAID UPON SUCH BONDS AND COUPONS IN RESPECT OF WHICH SUCH MONEYS SHALL HAVE BEEN COLLECTED, RATABLY AND WITHOUT PREFERENCE OR PRIORITY OF ANY KIND, EXCEPT AS PROVIDED IN SECTION 1 OF THIS ARTICLE, ACCORDING TO THE AMOUNTS DUE AND PAYABLE UPON SUCH BONDS AND COUPONS RESPECTIVELY, AT THE DATE FIXED BY THE TRUSTEES FOR THE DISTRIBUTION OF SUCH MONEYS, UPON PRESENTATION OF THE SEVERAL BONDS AND COUPONS, AND STAMPING THEREON SUCH PAYMENT IF ONLY PARTIALLY PAID, AND UPON SURRENDER THEREOF IF FULLY PAID.

SEC. 11. IN THE EVENT THAT THE TRUSTEES SHALL COMMENCE ANY APPROPRIATE PROCEEDINGS AT LAW OR IN EQUITY FOR THE PURPOSE OF FORECLOSING THE SECURITY OF THIS MORTGAGE OR DEED OF TRUST, THE TRUSTEES SHALL, AS A MATTER OF RIGHT, BE ENTITLED TO THE APPOINTMENT OF A RECEIVER OF AND FOR ALL AND SINGULAR THE MORTGAGED PROPERTY, AND BY AND THROUGH SAID RECEIVER TO TAKE POSSESSION THEREOF AND OPERATE THE SAME AND RECEIVE THE TOLLS, RENTS, INCOMES, ISSUES AND PROFITS THEREOF.

SEC. 12. THE COMPANY WILL NOT AT ANY TIME INSIST UPON OR PLEAD<sup>OR</sup> IN ANY MANNER WHATEVER CLAIM OR TAKE THE BENEFIT OR ADVANTAGE OF ANY STAY OR EXTENSION LAW NOW OR AT ANY TIME HEREAFTER IN FORCE, NOR WILL IT CLAIM, TAKE OR INSIST UPON ANY BENEFIT OR ADVANTAGE FROM ANY LAW NOW OR HEREAFTER IN FORCE PROVIDING FOR VALUATION OR APPRAISEMENT OF THE MORTGAGED PROPERTY, OR ANY PART THEREOF, PRIOR TO ANY SALE OR SALES THEREOF TO BE MADE IN PURSUANCE OF ANY PROVISION HEREIN CONTAINED, OR TO THE DECREE, JUDGMENT OR ORDER OF ANY COURT OF COMPETENT JURISDICTION, NOR AFTER ANY SUCH SALE OR SALES WILL