

DATE, OF THE AMOUNT NECESSARY TO REDEEM ANY BONDS, AND THE PUBLISHING OF THE REQUIRED NOTICE, THE BONDS SO CALLED FOR PAYMENT SHALL CEASE TO BEAR INTEREST AFTER SUCH REDEMPTION DATE, ANYTHING IN SAID BONDS, OR THE COUPONS APPERTAINING THERETO OR THIS INDENTURE, TO THE CONTRARY NOTWITHSTANDING, AND SUCH DEPOSIT WITH THE TRUST COMPANY SHALL CONSTITUTE FULL PAYMENT OF SAID BONDS AS BETWEEN THE HOLDERS THEREOF AND THE COMPANY. IF ANY BOND CALLED FOR PAYMENT SHALL NOT BE PRESENTED FOR PAYMENT ON THE REDEMPTION DATE, THE AMOUNT PAYABLE IN RESPECT OF THE REDEMPTION OF SUCH BOND SHALL BE HELD BY THE TRUST COMPANY FOR ACCOUNT OF THE HOLDER THEREOF, AND SHALL BE PAID TO THE HOLDER OF SUCH BOND, UPON PRESENTATION FOR CANCELLATION OF SUCH BOND AND THE APPROPRIATE COUPONS. THE TRUST COMPANY SHALL NOT BE CHARGEABLE WITH INTEREST ON MONEYS DEPOSITED WITH IT FOR THE REDEMPTION OF BONDS.

SEC. 2. IN VIEW OF THE FACT THAT THE BONDS ISSUED UNDER THIS INDENTURE MAY BE ISSUED IN ONE OR MORE SERIES, MATURING AT DIFFERENT TIMES, BEARING INTEREST AT DIFFERENT RATES AND BEING SUBJECT TO REDEMPTION ON DIFFERENT TERMS, IT IS AGREED THAT IN PURCHASING OR REDEEMING BONDS BY THE USE OF INSURANCE MONEYS/APPLICABLE TO OR THE PROCEEDS OF RELEASED PROPERTY OR ANY OTHER MONEYS THE REDEMPTION OF ALL, AS DISTINGUISHED FROM ANY PARTICULAR PART, OF THE BONDS SECURED BY THIS INDENTURE, THE TRUST COMPANY SHALL PURCHASE OR REDEEM, AS THE CASE MAY BE, THOSE BONDS THE PURCHASE OR REDEMPTION WHEREOF (TAKING INTO CONSIDERATION THE INTEREST RATE, TIME OF MATURITY AND OTHER TERMS APPERTAINING TO ALL THE BONDS OUTSTANDING UNDER THIS INDENTURE AND THE PRICES AT WHICH THEY CAN RESPECTIVELY BE PURCHASED OR REDEEMED) WILL, IN THE ABSOLUTE DISCRETION OF THE TRUST COMPANY, BE MOST ADVANTAGEOUS TO THE COMPANY; PROVIDED THAT (1) NO BOND SHALL BE PURCHASED FOR A SUM IN EXCESS OF ITS CURRENT REDEMPTION PRICE AND (2) NO BOND OF ANY PARTICULAR SERIES SHALL BE PURCHASED AT A HIGHER PRICE THAN THAT AT WHICH ANY OTHER BOND OF THE SAME SERIES, MATURING AT THE SAME TIME, BEARING THE SAME RATE OF INTEREST AND SUBJECT TO REDEMPTION ON THE SAME TERMS, SHALL AT THE TIME BE OFFERED TO THE TRUST COMPANT FOR SALE; AND (3) WHERE LESS THAN ALL OF ANY BONDS WHICH SHALL MATURE AT THE SAME TIME, BEAR THE SAME RATE OF INTEREST AND BE SUBJECT TO REDEMPTION ON THE SAME TERMS ARE TO BE REDEEMED, THOSE THEREOF TO BE SO REDEEMED SHALL BE SELECTED BY THE TRUST COMPANY BY LOT.

SEC. 3. ALL BONDS PURCHASED OR REDEEMED UNDER ANY PROVISION OF THIS ARTICLE, WITH THE INTEREST COUPONS THERETO APPERTAINING, SHALL BE CANCELLED AND NO BONDS SHALL BE ISSUED IN PLACE THEREOF EXCEPT PURSUANT TO THE PROVISIONS OF SECTION 7 OF ARTICLE II HEREOF.

#### ARTICLE V.

SECTION 1. THE TERM "PLEDGED BONDS" AS USED IN THIS INDENTURE SHALL BE DEEMED TO MEAN ANY BONDS OR OTHER OBLIGATIONS WHICH SHALL, UNDER THE PROVISIONS OF SECTION 2 OR OF SECTION 8 OF ARTICLE II OR OF ATRICLE X OF THIS INDENTURE OR OTHERWISE, HAVE BEEN DEPOSITED WITH THE TRUST COMPANY IN PLEDGE AS A PART OF THE MORTGAGED PROPERTY.

SEC. 2. UNLESS THERE SHALL BE SOME CONTINUING DEFAULT THAT SHALL HAVE BEEN DECLARED AGAINST THE COMPANY, AS HEREINAFTER PROVIDED, THE COMPANY, FROM TIME TO TIME, SHALL BE ENTITLED TO RECEIVE AND COLLECT ANY AND ALL INTEREST UPON THE PLEDGED BONDS. AT ANY TIME WHEN THERE IS NO SUCH CONTINUING DEFAULT THE TRUST COMPANY SHALL CANCEL AND DELIVER TO, OR UPON THE ORDER OF, THE PRESIDENT, A VICE-PRESIDENT OR TREASURER OF THE COMPANY ANY MATURED INTEREST COUPONS ATTACHED TO ANY OF THE PLEDGED BONDS.