

PROVISIONS AS TO PAYMENT OF, OR PAYMENT WITHOUT DEDUCTION FOR, OR REIMBURSEMENT FOR, ANY TAX OR TAXES, (7) CONTAIN SUCH PROVISIONS RESPECTING ANY SINKING FUND AND/OR EXCHANGEABILITY FOR OR CONVERTIBILITY INTO OTHER SECURITIES, (8) BE REDEEMABLE UPON SUCH TERMS, AND (9) CONTAIN SUCH OTHER PROVISIONS NOT INCONSISTENT WITH THE TERMS OF THIS INDENTURE, AS MAY BE SPECIFIED IN SUCH BONDS AND IN THE RESOLUTION OF THE BOARD OF DIRECTORS AND IN THE SUPPLEMENTAL INDENTURE, IF ANY, PROVIDING FOR THE ISSUANCE OF SUCH SERIES. ALL BONDS OF ANY ONE SERIES SHALL BE IDENTICAL IN ALL RESPECTS, EXCEPT THAT (A) THEY MAY DIFFER AS TO DATE AND DENOMINATION, AND, IN THE CASE OF BONDS WITH SERIAL MATURITIES, AS TO TIME OF MATURITY AND REDEMPTION PRICE, AND (B) ANY SERIES OF BONDS MAY COMPRISE BOTH COUPON BONDS AND FULLY REGISTERED BONDS WHICH MAY BUT NEED NOT BE INTERCHANGEABLE.

SEC. 7. NO SERIES OF BONDS ISSUED HEREUNDER SHALL HAVE ANY PREFERENCE AS TO THE SECURITY AFFORDED BY THIS INDENTURE OVER ANY OTHER SERIES OF BONDS ISSUED OR TO BE ISSUED HEREUNDER AND NO BOND OF ANY SERIES SHALL HAVE ANY SUCH PREFERENCE OVER ANY OTHER BOND OF THE SAME OR ANY OTHER SERIES: PROVIDED, HOWEVER, THAT THE COMPANY MAY AT ANY TIME ESTABLISH A SINKING FUND OR SINKING FUNDS FOR THE EXCLUSIVE BENEFIT OF ANY PARTICULAR SERIES (ONE OR MORE) OF SUCH BONDS, AND THE HOLDERS OF ANY BONDS OTHER THAN THOSE FOR WHOSE ^{EXCLUSIVE} BENEFIT ANY SUCH SINKING FUND OR SINKING FUNDS SHALL HAVE BEEN SO ESTABLISHED SHALL HAVE NO INTEREST THEREIN OR BENEFIT THEREFROM WHETHER UPON DEFAULT UNDER THE PROVISIONS OF THIS INDENTURE OR OTHERWISE.

SEC. 8. WHENEVER THE COMPANY SHALL DETERMINE TO CREATE A NEW SERIES OF BONDS SECURED BY THIS INDENTURE, IT SHALL FILE WITH THE TRUST COMPANY A CERTIFIED COPY OF A RESOLUTION DULY ADOPTED BY ITS BOARD OF DIRECTORS DESCRIBING SUCH SERIES, AND THE COMPANY MAY, AND IF REQUESTED BY THE TRUST COMPANY SHALL, EXECUTE, ACKNOWLEDGE AND DELIVER A SUPPLEMENTAL INDENTURE LIKEWISE DESCRIBING SUCH SERIES AND CONTAINING SUCH OTHER PROVISIONS AS MAY BE NECESSARY OR APPROPRIATE IN THE PREMISES, AND THEREAFTER BONDS OF SUCH SERIES MAY BE ISSUED FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THIS INDENTURE. WHENEVER THE COMPANY SHALL BE ENTITLED UNDER ANY PROVISION OF THIS INDENTURE TO ISSUE ADDITIONAL BONDS, IT MAY, EXCEPT AS HEREINAFTER OTHERWISE PROVIDED, ISSUE BONDS OF ANY ONE OR MORE SERIES THEN OR THERETOFORE CREATED UP TO THE AGGREGATE AMOUNT WHICH IT IS SO ENTITLED TO ISSUE, PROVIDED THAT THE AGGREGATE PRINCIPAL AMOUNT OF BONDS, OR OF ANY PARTICULAR SERIES (ONE OR MORE) OF BONDS, WHICH MAY BE ISSUED, AUTHENTICATED AND DELIVERED UNDER THIS INDENTURE MAY AT ANY TIME, AT THE ELECTION OF THE COMPANY, EVIDENCED FROM TIME TO TIME BY INSTRUMENT SUPPLEMENTAL HERETO EXECUTED BY THE COMPANY AND DELIVERED TO THE TRUST COMPANY, RECITING THAT IT HAS BEEN AUTHORIZED BY A RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS OF THE COMPANY, BE LIMITED TO SUCH DEFINITE AGGREGATE PRINCIPAL AMOUNT NOT LESS THAN THE AGGREGATE PRINCIPAL AMOUNT OF BONDS, OR OF SUCH PARTICULAR SERIES (ONE OR MORE) OF BONDS, AS THE CASE MAY BE, THEN OUTSTANDING HEREUNDER AS MAY BE SPECIFIED IN SUCH INSTRUMENT.

IN RESPECT OF ANY SERIES OF BONDS (INCLUDING SERIES A) WHICH FOR THE TIME BEING CONSISTS OF COUPON BONDS ONLY, THE COMPANY, BY A RESOLUTION OF ITS BOARD OF DIRECTORS A CERTIFIED COPY WHEREOF SHALL BE FILED WITH THE TRUST COMPANY AND THE EXECUTION OF SUCH INDENTURE SUPPLEMENTAL HERETO AS THE TRUST COMPANY MAY DEEM REQUISITE IN THE PREMISES, MAY PROVIDE FOR THE ISSUANCE OF FULLY REGISTERED BONDS OF SUCH SERIES, WHICH FULLY REGISTERED BONDS, EXCEPT THAT THEY SHALL BE PAYABLE AS TO BOTH PRINCIPAL AND INTEREST ONLY TO A DESIGNATED PERSON OR REGISTERED ASSIGNS AND SHALL