

DISE HELD BY THE COMPANY FOR THE PURPOSE OF SALE TO ITS CUSTOMERS), WITH THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN ANY WISE APPERTAINING, AND THE REVERSION AND REVERSIONS, REMAINDER AND REMAINDERS THEREOF.

V.

ALL PROPERTY, REAL, PERSONAL AND MIXED, INCLUDING RIGHTS, PRIVILEGES, ORDINANCES, CONCESSIONS, EASEMENTS, LICENSES, PERMITS, IMMUNITIES AND FRANCHISES, AND INCLUDING ALSO BONDS, SHARES OF STOCK AND OTHER SECURITIES, WHICH THE COMPANY MAY HEREAFTER ACQUIRE OR TO WHICH IT MAY HEREAFTER BECOME ENTITLED (EXCEPT ONLY MERCHANDISE ACQUIRED BY THE COMPANY FOR THE PURPOSE OF SALE TO ITS CUSTOMERS), WHETHER ACQUIRED PURSUANT TO ITS PRESENT CHARTER POWERS OR PURSUANT TO SUCH POWERS AS THEY MAY BE ENLARGED OR HEREAFTER EXIST; IT BEING INTENDED THAT ALL PROPERTY, REAL, PERSONAL AND MIXED (EXCEPT ONLY MERCHANDISE HELD BY THE COMPANY FOR THE PURPOSE OF SALE TO ITS CUSTOMERS) OF ANY AND EVERY KIND OR CHARACTER, WHICH THE COMPANY NOW OWNS, OR WHICH IT MAY HEREAFTER ACQUIRE, SHALL BE SUBJECT TO THE LIEN OF THIS INDENTURE WITH LIKE EFFECT AS THOUGH NOW OWNED BY THE COMPANY AND AS THOUGH COVERED AND CONVEYED HEREBY BY SPECIFIC AND APT DESCRIPTIONS.

VI.

ALL OF THE RENTS, ISSUES, INCOME AND PROFITS OF THE PROPERTY HEREINABOVE DESCRIBED OR REFERRED TO.

TO HAVE AND TO HOLD THE MORTGAGED PROPERTY, TOGETHER WITH ANY SUBSTITUTES THEREFOR OR PROCEEDS THEREOF HEREAFTER RECEIVED BY THE TRUSTEES HEREUNDER, UNTO THE TRUSTEES, AND THEIR SUCCESSOR OR SUCCESSORS IN THE TRUST HEREBY CREATED, BUT IN TRUST, NEVERTHELESS, FOR THE EQUAL AND PROPORTIONATE BENEFIT AND SECURITY OF ANY AND ALL BONDS ISSUED AND TO BE ISSUED HEREUNDER, WITHOUT PREFERENCE OF ANY BOND OVER ANY OTHER BOND BY REASON OF PRIORITY IN DATE OF ISSUANCE, NEGOTIATION, TIME OF MATURITY, OR FOR ANY OTHER CAUSE WHATSOEVER, EXCEPT AS HEREINAFTER OTHERWISE EXPRESSLY PROVIDED; AND IT IS HEREBY COVENANTED AND AGREED THAT ALL OF SAID BONDS HEREBY SECURED SHALL BE ISSUED, AUTHENTICATED AND DELIVERED, RECEIVED AND NEGOTIATED, AND THAT THE MORTGAGED PROPERTY IS CONVEYED, ASSIGNED AND TRANSFERRED TO THE TRUSTEES, SUBJECT TO THE FOLLOWING FURTHER COVENANTS, CONDITIONS, PROVISIONS, USES AND TRUSTS HEREINAFTER SET FORTH; AND IT IS COVENANTED AND AGREED BETWEEN THE PARTIES HERETO AS FOLLOWS:

ARTICLE I.

SECTION 1. ALL BONDS TO BE SECURED HEREBY SHALL BE SIGNED BY THE PRESIDENT, OR A VICE-PRESIDENT, OF THE COMPANY, AND THE CORPORATE SEAL OF THE COMPANY SHALL BE THERETO AFFIXED AND ATTESTED BY ITS SECRETARY, OR AN ASSISTANT SECRETARY. IN CASE ANY OFFICER WHO SHALL SIGN OR SEAL ANY BOND AS AFORESAID SHALL CEASE TO BE SUCH OFFICER BEFORE THE BOND SO SIGNED OR SEALED SHALL HAVE BEEN ACTUALLY AUTHENTICATED AND DELIVERED BY THE TRUST COMPANY, SUCH BOND MAY, NEVERTHELESS, UPON THE REQUEST OF THE COMPANY, BE ISSUED, AUTHENTICATED AND DELIVERED AS THOUGH SUCH PERSON HAD NOT CEASED TO BE AN OFFICER OF THE COMPANY. ANY BOND SECURED HEREBY MAY BE SIGNED OR SEALED BY ANY PERSON WHO MAY BE AN OFFICER OF THE COMPANY AT THE TIME OF SUCH SIGNING OR SEALING, ALTHOUGH SUCH PERSON MAY NOT HAVE BEEN SUCH OFFICER AT THE DATE OF SUCH BOND.

SEC. 2. THE COUPON BONDS TO BE ISSUED HEREUNDER SHALL BE IN THE DENOMINATIONS OF \$1,000, \$500 AND \$100 EACH; FULLY REGISTERED BONDS TO BE ISSUED HEREUNDER MAY BE IN ANY DENOMINATION OR DENOMINATIONS, ALL AS MAY BE FROM TIME TO TIME SPECIFIED IN THE ORDER FOR THE AUTHENTICATION THEREOF. OF THE COUPON BONDS TO BE PRESENTLY AUTHENTICATED ~~THEY MAY BE~~ UNDER THE PROVISIONS OF SECTION 1 OF ARTICLE II OF THIS IN-