TRIBUTING SYSTEMS NOW OWNED BY THE COMPANY, AND ANY ELECTRIC GENERATING PLANTS, HYDRO-ELECTRIC PLANTS AND ELECTRIC DISTRIBUTING SYSTEMS HEREAFTER CONSTRUCTED OR ACQUIRED BY THE COMPANY, AND ANY ADDITIONS TO AND/OR EXTENSIONS OF ANY SUCH EXISTING OR FUTURE ELECTRIC GENERATING PLANTS, HYDRO-ELECTRIC PLANTS AND/OR ELECTRIC DISTRIBUTING SYS-TEMS, TOGETHER WITH THE ENGINES, BOILERS, GENERATORS, TURBINES, POLE LINES, POLES, WIRES, CROSSARMS, INSULATORS, TRANSFORMERS, METERS, BUILDINGS, ERECTIONS, STRUCTURES, STATIONS, SUB- STATIONS, POWER HOUSES, DAMS, WATER WHEELS, SLUICES, RACES, FOREBAYS, GATES, POWER PRODUCING AND POWER TRANSMITTING EQUIPMENT, CABLES, CONDUITS, TOOLS, IN-STRUMENTS, APPARATUS, APPLIANCES, MACHINERY, FACILITIES AND OTHER PROPERTY USED OR PROVIDED FOR USE IN THE CONSTRUCTION, REPAIR, MAINTENANCE AND/OR OPERATION THEREOF, BOTH THAT NOW OWNED AND THAT WHICH MAY HEREAFTER BE ACQUIRED BY THE COMPANY, AND TO-GETHER ALSO WITH ALL RIGHTS, PRIVILEGES, FRANCHISES, EASEMENTS, LICENSES, ORDINANCES, RIGHTS-OF-WAY, FLOWAGE RIGHTS, GRANTS, LIBERTIES, IMMUNITIES AND PERMITS OF THE COM-PANY, HOWSOEVER CONFERRED OR ACQUIRED, AND WHETHER NOW OWNED OR HEREAFTER TO BE AC-QUIRED, WITH RESPECT TO THE CONSTRUCTION, MAINTENANCE, REPAIR AND/OR OPERATION OF SAID PLANTS AND SYSTEMS, AND EACH OF THEM, AND ANY ADDITIONS THERETO AND EXTENSIONS THEREOF.

AND THERE IS INCLUDED HEREIN PARTICULARLY, BUT NOT TO THE EXCLUSION OF ANY PROPERTY NOW OWNED OR HEREAFTER ACQUIRED BY THE COMPANY, THE FOLLOWING PLANTS AND SYSTEMS NOW OWNED BY THE COMPANY:

(A) IN MASON COUNTY, WASHINGTON:

- (1) A STEAM ELECTRIC GENERATING PLANT AND ELECTRIC DISTRIBUTING SYSTEM IN THE CITY OF SHELTON.
- (2) A HYDRO-ELECTRIC GENERATING PLANT OUTSIDE THE LIMITS OF THE CITY OF SHELTON AND TRANSMISSION LINE THEREFROM INTO SAID CITY OF SHELTON.
- (B) IN LINCOLN COUNTY, OREGON:
- (1) A SUBSTATION, TRANSMISSION LINE AND ELECTRIC DISTRIBUTING SYSTEM IN THE CITY OF NEWPORT,
 - (2) A SUBSTATION AND DISTRIBUTING SYSTEM IN THE CITY OF TOLEDO.
 - (3) A TRANSMISSION LINE FROM TOLEDO TO NEWPORT TO AGATE BEACH.
- (4) A HYDRO-ELECTRIC GENERATING PLANT AND DISTRIBUTING SYSTEM IN THE CITY OF WALDPORT.
- (c) IN LANE COUNTY, OREGON:

AN ELECTRIC GENERATING PLANT AND DISTRIBUTING SYSTEM IN THE CITY OF FLORENCE.

(D) IN DOUGLAS COUNTY, OREGON:

AN ELECTRIC GENERATING PLANT AND DISTRIBUTING SYSTEM IN THE CITY OF REEDS-

ALSO ALL RIGHTS, PRIVILEGES, EASEMENTS AND BENEFITS CONFERRED BY THE FOL-LOWING ORDINANCES, FRANCHISES AND PERMITS, TITLE TO ALL WHEREOF IS NOW VESTED IN THE COMPANY, TO-WIT:

- I. A FRANCHISE GRANTED JANUARY 18, 1917, BY THE TOWN COUNCIL OF THE TOWN OF SHELTON, MASON COUNTY, WASHINGTON, TO W. G. BURGER AND T. E. DONALDSON, THEIR HEIRS AND ASSIGNS, BY ORDINANCE No. 106 OF SAID TOWN.
- 2. A FRANCHISE GRANTED DECEMBER 5, 1917, BY THE BOARD OF COUNTY COMMISSIONERS OF MASON COUNTY, WASHINGTON, TO THE SHELTON LIGHT AND POWER COMPANY, ITS SUCCESSORS AND ASSIGNS.
 - 3. A FRANCHISE GRANTED DECEMBER 18, 1911, BY THE COMMON COUNCIL OF THE CITY