

RIGHT OF THE COMPANY, AS PROVIDED IN SECTION 8 OF ARTICLE I OF THIS INDENTURE, TO PROVIDE HEREAFTER FOR THE ISSUANCE OF FULLY REGISTERED BONDS OF SAID SERIES A; AND

WHEREAS, THE COUPON BONDS OF SERIES A, WITH THE INTEREST COUPONS TO BE ATTACHED THERETO AND THE CERTIFICATE TO BE SIGNED BY THE TRUST COMPANY FOR THE AUTHENTICATION THEREOF, ARE TO BE SUBSTANTIALLY IN THE FORM AND OF THE TENOR FOLLOWING, TO-WIT:

(FORM OF BOND.)

No-----

\$-----

UNITED STATES OF AMERICA.
STATE OF DELAWARE

SERIES A. WEST COAST POWER COMPANY
FIRST MORTGAGE GOLD BOND.
6½ PER CENT. DUE DECEMBER 1, 1939.

WEST COAST POWER COMPANY (HEREINAFTER CALLED THE "COMPANY"), FOR VALUE RECEIVED, HEREBY PROMISES TO PAY, ON THE FIRST DAY OF DECEMBER, 1939, (UNLESS THIS BOND BE SOONER REDEEMED AS HEREINAFTER PROVIDED), TO BEARER, OR, IF REGISTERED, TO THE REGISTERED OWNER OF THIS BOND, AT THE OFFICE OF CENTRAL TRUST COMPANY OF ILLINOIS, IN THE CITY OF CHICAGO, ILLINOIS, THE PRINCIPAL SUM OF -----DOLLARS (\$-----), IN GOLD COIN OF THE UNITED STATES OF AMERICA OF THE STANDARD OF WEIGHT AND FINENESS EXISTING ON DECEMBER 1, 1924, AND, UNTIL SUCH PRINCIPAL SUM SHALL BE PAID, TO PAY INTEREST THEREON FROM DECEMBER 1, 1924, AT THE RATE OF SIX AND ONE-HALF PER CENTUM PER ANNUM, SUCH INTEREST TO BE PAYABLE AT THE OFFICE OF SAID TRUST COMPANY IN LIKE GOLD COIN, SEMI-ANNUALLY, ON THE FIRST DAY OF JUNE AND THE FIRST DAY OF DECEMBER IN EACH YEAR, SUCH INTEREST TO THE DATE OF THE FIXED MATURITY OF THIS BOND BEING PAYABLE ONLY UPON PRESENTATION AND SURRENDER, AS THEY SEVERALLY MATURE, OF THE COUPONS FOR SUCH INTEREST HERETO ANNEXED.

ALL PAYMENTS ON THIS BOND, BOTH OF PRINCIPAL AND INTEREST, SHALL BE MADE WITHOUT DEDUCTION FOR ANY TAX, ASSESSMENT OR OTHER GOVERNMENTAL CHARGE (EXCEPT SUCCESSION AND INHERITANCE TAXES AND THAT PORTION OF ANY FEDERAL INCOME TAX WHICH MAY BE IN EXCESS OF TWO PER CENTUM OF SUCH INTEREST) WHICH THE COMPANY, ITS SUCCESSORS OR ASSIGNS MAY BE REQUIRED TO PAY THEREON OR AUTHORIZED TO DEDUCT OR RETAIN THEREFROM, UNDER ANY PRESENT OR FUTURE LAW OR REQUIREMENT OF THE UNITED STATES OF AMERICA OR OF ANY STATE, COUNTY, MUNICIPALITY OR OTHER TAXING AUTHORITY THEREIN.

THIS BOND IS ONE OF A DULY AUTHORIZED ISSUE OF BONDS OF THE COMPANY, OF THE SERIES AND DESIGNATION INDICATED ON THE FACE HEREOF, WHICH ISSUE OF BONDS CONSISTS, OR MAY CONSIST, OF SEVERAL SERIES OF VARYING DENOMINATIONS, DATES AND TENOR, ALL OF WHICH BONDS HAVE BEEN ISSUED, OR ARE TO BE ISSUED, UNDER AND IN PURSUANCE OF, AND (EXCEPT AS TO ANY SINKING FUND WHICH MAY BE ESTABLISHED FOR THE EXCLUSIVE BENEFIT OF ONE OR MORE PARTICULAR SERIES OF SUCH BONDS) ARE ALL EQUALLY AND RATABLY SECURED BY, AN INDENTURE OF MORTGAGE OR DEED OF TRUST, DATED DECEMBER 1, 1924, DULY EXECUTED BY THE COMPANY TO CENTRAL TRUST COMPANY OF ILLINOIS AND AKSEL K. BODHOLDT, AS TRUSTEES, TO WHICH INDENTURE REFERENCE IS HEREBY MADE FOR A DESCRIPTION OF THE PROPERTY THEREBY MORTGAGED, THE NATURE AND EXTENT OF THE SECURITY THEREBY CREATED, AND THE RIGHTS OF THE HOLDERS OF SAID BONDS IN RESPECT OF SUCH SECURITY.

IN CASE OF DEFAULT IN THE PAYMENT OF ANY INSTALLMENT OF INTEREST ON ANY BOND OF SAID ISSUE, AND THE CONTINUANCE THEREOF FOR A PERIOD OF SIXTY DAYS, THE PRINCIPAL OF ALL THE BONDS OF SAID ISSUE MAY BE DECLARED DUE AND PAYABLE PRIOR TO THEIR REGULAR MATURITY, IN THE MANNER AND UPON THE CONDITIONS EXPRESSED IN SAID INDENTURE, AND MAY OTHERWISE BE DECLARED DUE AND PAYABLE PRIOR TO SUCH MATURITY UPON THE OCCUR-