UNDERWOOD FRUIT AND WAREHOUSE COMPANY EIGHT PER CENT GOLD BOND.

On the First day of July 19__, Underwood Fruit and Warehouse Company, a corporation duly organized and existing under the laws of the State of Washington, will pay to the holder hereof at the office of Guaranty Trust Company at Yakima, Washington, Five Hundred Dollars Gold Coin of the United States of the present standard of weight and fineness, with interest on said sum in like Gold Coin, at the rate of Eight per cent (8%) per annum from the 1st day of July, 1925, interest payable semi-annually on the 1st day of July and the 1st day of January of each year, commencing on the 1st day of January, 1926, until the principal hereof is paid in full, such interest to be paid upon the presentation and surrender of interest coupons hereto annexed as they severally become due.

THIS BOND IS ONE OF A SERIES OF FIFTY (50) BONDS OF LIKE AMOUNT, TENOR, DATE AND EFFECT, BEING FOR \$500.00 EACH, NUMBERED FROM I TO 50, BOTH INCLUSIVE, AGGREGATING \$25,000.00. THE PAYMENT OF PRINCIPAL AND INTEREST ON SAID BOND IS SECURED BY A DEED OF TRUST DULY EXECUTED UNDER DATE OF MAY 16, 1925 AND RECORDED IN THE OFFICE OF THE AUDITOR OF SKAMANIA COUNTY, WASHINGTON, MADE BY THE UNDERWOOD FRUIT AND WAREHOUSE COMPANY TO GUARANTY TRUST COMPANY, A CORPORATION, AS TRUSTEE OF ALL PROPERTY NOW OWNED AND TO BE ACQUIRED BY THIS CORPORATION SITUATE IN SKAMANIA COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS, TO-WIT:

THE LEASEHOLD HELD BY THIS COMPANY BY VIRTUE OF A LEASE MADE TO IT BY THE SPOKANE, PORTLAND AND SEATTLE RAILWAY COMPANY ON THE FOLLOWING DESCRIBED TRACT OF LAND:

BEGINNING AT A POINT 8.5 FEET NORTHERLY OF THE CENTER LINE OF THE INDUSTRY TRACK OF THE SPOKANE, PORTLAND AND SEATTLE RAILWAY COMPANY AT UNDERWOOD, WASHINGTON, WHEN MEASURED AT RIGHT ANGLES THERETO AT A POINT OPPOSITE THE ENGINEER'S STATION 695-90 OF THE CENTER LINE OF THE MAIN TRACK OF SAID RAILWAY COMPANY; THENCE WESTERLY, PARALLEL TO AND 8.5 FEET NORTHERLY OF SAID CENTER LINE OF SAID INDUSTRY TRACK A DISTANCE OF 299 FEET; THENCE NORTHERLY AT RIGHT ANGLES TO SAID CENTER LINE A DISTANCE OF 40 FEET; THENCE EASTERLY, PARALLEL TO AND 48.5 FEET NORTHERLY OF SAID CENTER LINE OF SAID INDUSTRY! TRACK A DISTANCE OF 49 FEET; THENCE SOUTHERLY AT RIGHT ANGLES TO SAID CENTER LINE A DISTANCE OF 2 FEET TO A POINT 46.5 FEET NORTHERLY OF SAID CENTER LINE OF SAID INDUSTRY TRACK; THENCE EASTERLY, PARALLEL TO AND 46.5 FEET NORTHERLY OF SAID CENTER LINE A DISTANCE OF 250 FEET; THENCE SOUTHERLY, AT RIGHT ANGLES TO SAID CENTER LINE, A DISTANCE OF 38 FEET TO POINT OF BEGINNING, TOGETHER WITH ANY WAREHOUSE, ICE OR COLD STORAGE PLANT, OR OTHER BUILDING OR STRUCTURE. WHICH MAY NOW BE UPON SAID TRACT OF LAND ABOVE DESCRIBED, OR MAY HEREAFTER BE PLACED OR ERECTED THEREON, AND ALL IMPROVEMENTS THERETO, TOOLS, MACHINERY OR EQUIPMENT THEREIN OR USED IN CONNECTION THEREWITH, AND ALL PROPERTY, REAL, PERSONAL OR MIXED, NOW OWNED OR WHICH MAY HEREAFTER BE ACQUIRED BY THIS CORPORATION.

This bond shall not be valid until certified by said T_{RUSTEE} on the back thereof, to be one of the bonds herein secured by said Deed of T_{RUST} .

IN WITNESS WHEREOF, THE UNDERWOOD FRUIT AND WAREHOUSE COMPANY HAS CAUSED THIS BOND TO BE EXECUTED BY ITS PRESIDENT AND SECRETARY IN ACCORDANCE WITH THE RESOLUTION DULY EMPOWERING THEM THERETO, AND ITS CORPORATE SEAL TO BE HEREUNTO AFFIXED THIS IST DAY OF JULY, 1925.