

R. BAIN BOTH TO ME PERSONALLY KNOWN, WHO BEING DULY SWORN, DID SAY THAT HE, THE SAID CONRAD P. OLSON IS THE PRESIDENT, AND HE, THE SAID JAMES R. BAIN IS THE SECRETARY OF THE DARNOC CORPORATION, THE WITHIN NAMED CORPORATION, AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT THE SAID INSTRUMENT WAS SIGNED AND SEALED IN BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS, AND SAID CONRAD P. OLSON AND JAMES R. BAIN ACKNOWLEDGED SAID INSTRUMENT TO BE THE FREE ACT AND DEED OF SAID CORPORATION.

IN TESTIMONY WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL SEAL, THIS, THE DAY AND YEAR FIRST IN THIS, MY CERTIFICATE WRITTEN.

(NOTARIAL)
(SEAL)

EDWARD G. FORSTEN
NOTARY PUBLIC IN AND FOR SAID COUNTY AND
STATE. MY COMMISSION EXPIRES APRIL 14, 1929.

FILED FOR RECORD JUNE 29, 1925, AT 8-30 A.M. BY OLSON & BAIN, III.

W. G. Mitchell
COUNTY AUDITOR
By *Eddy Mitchell* DEPUTY

UNDERWOOD FRUIT AND WAREHOUSE COMPANY TO GUARANTY TRUST COMPANY

THIS INDENTURE, MADE THIS 27TH DAY OF JUNE, 1925, BETWEEN THE UNDERWOOD FRUIT AND WAREHOUSE COMPANY, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF WASHINGTON, PARTY OF THE FIRST PART, AND GUARANTY TRUST COMPANY, A WASHINGTON CORPORATION, PARTY OF THE SECOND PART, AS TRUSTEE, WITNESSETH:

WHEREAS, AT A MEETING OF THE BOARD OF TRUSTEES OF SAID PARTY OF THE FIRST PART, HERETOFORE DULY HELD AT ITS PRINCIPAL PLACE OF BUSINESS ON THE 15TH DAY OF MAY, 1925, THE FOLLOWING RESOLUTION WAS DULY PASSED AND ADOPTED:

"WHEREAS, IT IS DEEMED ADVISABLE BY THE STOCKHOLDERS AND TRUSTEES OF UNDERWOOD FRUIT AND WAREHOUSE COMPANY TO CONSTRUCT A COLD STORAGE AND ICE PLANT AND IN ORDER TO RAISE FUNDS THEREFOR TO ISSUE BONDS IN THE SUM OF TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00), BEARING INTEREST AT EIGHT PER CENT (8%) PER ANNUM,

NOW THEREFORE, BE IT RESOLVED, THAT A BONDED INDEBTEDNESS OF THE UNDERWOOD FRUIT AND WAREHOUSE COMPANY, BE, AND THE SAME IS HEREBY CREATED AND AUTHORIZED IN THE SUM OF \$25,000.00 FOR THE PURPOSE OF RAISING MONEY WITH WHICH TO CONTRUCT AND EQUIP A WAREHOUSE, COLD STORAGE AND ICE MANUFACTURING PLANT AT UNDERWOOD AND FOR PAYING ANY OUTSTANDING OBLIGATIONS OF THE CORPORATION. THAT AS EVIDENCE OF SAID INDEBTEDNESS BONDS OF THIS CORPORATION BE ISSUED IN THE SUM OF \$25,000.00, SECURED BY MORTGAGE OR DEED OF TRUST ON ALL THE REAL OR PERSONAL PROPERTY NOW OWNED BY THIS CORPORATION.

THAT SAID BONDS BE MADE A FIRST LIEN UPON SAID PROPERTY, BE FIFTY (50) IN NUMBER, OF THE PAR VALUE OF FIVE HUNDRED DOLLARS (\$500.00) EACH, NUMBERED CONSECUTIVELY FROM 1 TO 50, BOTH INCLUSIVE, ALL OF SAID BONDS TO BEAR INTEREST AT THE RATE OF 8% PER ANNUM FROM THE DATE OF THEIR ISSUANCE, INTEREST PAYABLE SEMI-ANNUALLY ON THE 1ST DAY OF JULY AND JANUARY OF EACH YEAR, SAID BONDS TO MATURE FOUR (4) THEREOF, OF THE PAR VALUE OF \$2000.00, ON THE 1ST DAY OF JULY, 1927, AND A LIKE AMOUNT ON THE 1ST DAY OF JULY EACH YEAR THEREAFTER UNTIL ALL OF SAID BONDS ARE PAID, EXCEPT THAT ON JULY 1, 1938 THERE WILL BE SIX BONDS OF THE PAR VALUE OF \$3000.00 TO BE PAID, ALL PAYMENTS OF PRINCIPAL AND INTEREST TO BE MADE AT THE OFFICE OF THE

17, 15-

*Satisfaction
recorded Aug. 22,
1935 in Book
483B
M. H. H. H. H. H.
Clerk, Auditor*