

SHALL BE VOID, BUT IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT OF THE PRINCIPAL OR INTEREST, OR ATTORNEY'S FEES, MENTIONED IN SAID PROMISSORY NOTE OR ANY PART THEREOF OR IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT OF ANY SUM THAT MAY BECOME DUE AND PAYABLE, AS HEREINAFTER PROVIDED, THEN THE PARTIES OF THE SECOND PART, THEIR EXECUTORS, ADMINISTRATORS AND ASSIGNS, ARE HEREBY EMPOWERED TO SELL THE PREMISES ABOVE DESCRIBED, WITH ALL AND EVERY OF THE APPURTENANCES OR ANY PART THEREOF, IN THE MANNER PRESCRIBED BY LAW, AND OUT OF THE MONEY ARISING FROM SAID SALE TO RETAIN THE SAID PRINCIPAL AND ATTORNEY'S FEES, AND SUCH OTHER SUM OR SUMS AS MAY BE DUE HEREUNDER, TOGETHER WITH THE COSTS AND CHARGES OF MAKING SUCH SALE; AND THE OVER-PLUS, IF ANY, PAY ON DEMAND TO THE PARTIES OF THE FIRST PART THEIR HEIRS AND ASSIGNS.

IT IS EXPRESSLY UNDERSTOOD AND AGREED THAT SUCH PREMISES ARE AND SHALL BE KEPT, UNTIL THIS MORTGAGE IS FULLY PAID AND SATISFIED, FREE FROM ALL LIENS OR INCUMBRANCES WHATSOEVER THAT SHALL OR MAY HAVE PRECEDENCE OF THIS MORTGAGE; THAT ALL BUILDINGS AND TENEMENTS THAT ARE NOW UPON OR THAT MAY HEREAFTER BE ERECTED UPON SAID PREMISES SHALL BE KEPT INSURED FOR AN AMOUNT NOT LESS THAN . . . . . DURING ALL THE TIME THAT THIS MORTGAGE SHALL REMAIN UNPAID OR UNSATISFIED, IN ONE OR MORE GOOD AND RESPONSIBLE FIRE INSURANCE COMPANIES, AGAINST ALL LOSS OR DAMAGE BY FIRE; THE LOSS OR DAMAGE, IF ANY, TO BE MADE PAYABLE TO THE SAID PARTIES OF THE SECOND PART . . . EXECUTORS, ADMINISTRATORS AND ASSIGNS, AND IN CASE THE SAID PARTIES OF THE FIRST PART THEIR HEIRS OR ASSIGNS, SHALL FAIL, NEGLECT OR REFUSE TO OBTAIN SAID INSURANCE, OR TO PAY ALL TAXES, STREET ASSESSMENTS, MECHANICS' LIENS OR CLAIMS OF EVERY NAME AND NATURE, THAT ARE OR MAY BECOME A LIEN OR LIENS UPON SAID PREMISES, HAVING PRECEDENCE OF THE LIEN OF THIS MORTGAGE BEFORE THE SAME SHALL BECOME DELINQUENT, THEN THE SAID PARTIES OF THE SECOND PART THEIR EXECUTORS, ADMINISTRATORS AND ASSIGNS, MAY AT THEIR OPTION OBTAIN SAID INSURANCE AND PAY THE PREMIUMS THEREFOR, AND MAY PAY, DISCHARGE AND SATISFY ANY AND ALL SUCH TAXES, STREET ASSESSMENTS OR LIENS AT MATURITY, AND ALL SUMS OF MONEY THUS EXPENDED SHALL AT ONCE BECOME DUE AND PAYABLE ON DEMAND FROM THE SAID PARTIES OF THE FIRST PART THEIR HEIRS AND ASSIGNS, TO THE SAID PARTIES OF THE SECOND PART THEIR EXECUTORS, ADMINISTRATORS AND ASSIGNS, AND THAT SUCH PAYMENT, AS WELL AS THE ATTORNEY'S FEES MENTIONED IN SAID NOTE, BE AND THEY ARE HEREBY SECURED BY THE LIEN OF THIS MORTGAGE.

IT IS ALSO EXPRESSLY UNDERSTOOD THAT IF ANY SUM MADE PAYABLE BY THE TERMS OF SAID PROMISSORY NOTE, OR BECOMING DUE HEREUNDER, SHALL REMAIN UNPAID FOR A PERIOD OF 10 DAYS AFTER THE SAME SHALL HAVE BECOME DUE AND PAYABLE, THEN THE PARTIES OF THE SECOND PART THEIR EXECUTORS, ADMINISTRATORS AND ASSIGNS MAY FORECLOSE THIS MORTGAGE AT ANY TIME THEREAFTER.

AND THE SAID P. A. PETERSON AND PAULINE C. PATERSON, HUSBAND AND WIFE HEIRS, EXECUTORS AND ADMINISTRATORS, DO COVENANT AND AGREE TO PAY UNTO THE SAID PART.. OF THE SECOND PART, THEIR EXECUTORS, ADMINISTRATORS OR ASSIGNS, THE SAID SUM OF MONEY ABOVE MENTIONED.

IN WITNESS WHEREOF, WE HAVE HEREUNTO SET OUR HANDS AND SEALS THE DAY AND YEAR FIRST ABOVE WRITTEN.

EXECUTED IN THE PRESENCE OF

MERWIN RANKIN

MABEL E. WALTER

PETER A. PETERSON (SEAL)

PAULINE C. PETERSON (SEAL)