

COPIES OF THIS AGREEMENT MAY BE RETAINED BY "THE COMPANY" FOR ITS USE, THE OTHER TO REMAIN IN THE POSSESSION OF "THE TRUSTEES" HEREUNDER, TO BE USED BY THEM FROM TIME TO TIME IN THEIR DISCRETION FOR EFFECTUATING THE INTENTS AND PURPOSES OF THIS AGREEMENT.

IN WITNESS WHEREOF, COLUMBIA RIVER PAPER MILLS HAD CAUSED THESE PRESENTS TO BE EXECUTED IN ITS BEHALF BY ITS VICE-PRESIDENT AND ITS CORPORATE SEAL ATTESTED BY ITS SECRETARY TO BE HEREUNTO AFFIXED, AND THE SAID LUMBERMENS TRUST COMPANY, IN EVIDENCE OF ITS ACCEPTANCE OF THE TRUST HEREBY CREATED HAS LIKEWISE CAUSED THESE PRESENTS TO BE EXECUTED ON ITS BEHALF BY ITS VICE-PRESIDENT AND ITS CORPORATE SEAL ATTESTED BY ITS SECRETARY TO BE HERETO AFFIXED, AND ROBERT E. SMITH IN EVIDENCE OF HIS ACCEPTANCE OF THE TRUST HEREBY CREATED HAS HEREUNTO SET HIS HAND AND SEAL ON THIS THE 17TH DAY OF NOVEMBER, 1924.

SIGNED, SEALED EXECUTED AND
DELIVERED IN THE PRESENCE OF

C. A. WATTS
E. W. KEELER
AS TO COLUMBIA RIVER PAPER MILLS.

(CORPORATE)
(SEAL)

E. W. KEELER
B. W. RUBIN
AS TO LUMBERMENS TRUST COMPANY.

(CORPORATE)
(SEAL)

E. W. KEELER AS TO ROBERT
B. W. RUBIN E. SMITH

COLUMBIA RIVER PAPER MILLS
BY W. B. DuBois
VICE-PRESIDENT

ATTEST: JOS. J. DONOVAN
SECRETARY

LUMBERMENS TRUST COMPANY
BY C. DETERING
VICE-PRESIDENT

ATTEST: W. P. BRIGGS
SECRETARY

ROBERT E. SMITH (SEAL)

U. S. INTERNAL REVENUE STAMPS IN THE AMOUNT OF \$200. ARE AFFIXED TO DUPLICATE ORIGINAL COPY HEREOF WHICH IS RECORDED AS REAL ESTATE MORTGAGE IN CLARKE COUNTY, WASHINGTON AND SAME ARE DULY CANCELLED.

STATE OF OREGON, (ss.
COUNTY OF MULTNOMAH.)

ON THIS THE 22ND DAY OF NOVEMBER, 1924, BEFORE ME APPEARED C. DETERING AND W. P. BRIGGS TO ME PERSONALLY KNOWN, WHO BEING EACH DULY SWORN DID SAY, THAT HE, THE SAID C. DETERING IS VICE-PRESIDENT, AND THAT HE, THE SAID W. P. BRIGGS IS THE SECRETARY OF LUMBERMENS TRUST COMPANY, AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS, AND THE SAID C. DETERING AND W. P. BRIGGS ACKNOWLEDGE SAID INSTRUMENT TO BE THE FREE ACT AND DEED OF SAID CORPORATION.

IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL SEAL THIS THE DAY AND YEAR IN THIS MY CERTIFICATE WRITTEN.

(NOTARIAL)
(SEAL)

B. W. RUBIN
NOTARY PUBLIC FOR OREGON.
MY COMMISSION EXPIRES:
MY COMMISSION EXPIRES APR. 17TH. 1928

STATE OF OREGON, (ss.
COUNTY OF MULTNOMAH.)

BE IT REMEMBERED THAT ON THIS 22 DAY OF NOV., 1924, BEFORE ME THE UNDER-SIGNED, A NOTARY PUBLIC WITHIN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED ROBERT E. SMITH, TO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSON DESCRIBED IN AND