

OF TEN DAYS, OR IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT OF THE PRINCIPAL OF ANY OF THE SAID NOTES WHEN THE SAME SHALL BECOME PAYABLE, WHETHER UPON MATURITY THEREOF BY THEIR OWN TERMS, OR UPON DECLARATION AS AUTHORIZED IN THIS AGREEMENT, UPON DEMAND OF "THE TRUSTEES", "THE COMPANY" WILL PAY TO "THE TRUSTEES" FOR THE BENEFIT OF THE HOLDERS OF THE NOTES AND INTEREST COUPONS ISSUED HEREUNDER AND THEN OUTSTANDING, NOT ONLY THE WHOLE AMOUNT THAT THEN SHALL HAVE BECOME DUE AND PAYABLE UPON THE NOTES AND INTEREST COUPONS THEN OUTSTANDING FOR PRINCIPAL AND INTEREST OR BOTH, AS THE CASE MAY BE, WITH INTEREST AT THE RATE OF SIX PER CENTUM PER ANNUM UPON ALL SUCH OVER DUE PRINCIPAL AND INSTALLMENTS OF INTEREST, BUT IN ADDITION THERETO SUCH FURTHER AMOUNT AS SHALL BE SUFFICIENT TO COVER THE COSTS AND EXPENSES OF COLLECTION OF ALL THEREOF, INCLUDING A REASONABLE COMPENSATION TO "THE TRUSTEES", ITS AGENTS, ATTORNEYS AND COUNSEL, AND ANY EXPENSES OR LIABILITIES INCURRED BY "THE TRUSTEES" HEREUNDER.

SECTION 3. IN CASE "THE COMPANY" ISSUES ANY LONG TIME NOTES, MORTGAGES ITS PROPERTY, OR ANY PART THEREOF, OR THE SAME IS ABOUT TO BECOME SUBJECT TO ANY LIEN OR CLAIM WHICH MIGHT OTHERWISE HAVE PRECEDENCE OVER THE RIGHTS OF "THE TRUSTEES" OR THE HOLDERS OF THE NOTES, OR ANY OF THEM, OR IN CASE "THE COMPANY" SHALL DEFAULT IN THE PAYMENT OF THE INTEREST, OR THE PRINCIPAL OF THE NOTES HEREBY SECURED, OR ANY OF THEM, ON ANY DAY WHEN THE SAME SHALL BE DUE AND PAYABLE AS HEREIN STIPULATED, OR IN CASE THE MATURITY OF SAID NOTES, OR ANY OF THEM SHALL BE PRECIPITATED BY DECLARATION OF "THE TRUSTEES", AS HEREIN PROVIDED, THEN AND IN ANY SUCH CASE, THIS AGREEMENT SHALL CONSTITUTE AND BE DEEMED AND CONSTRUED AS A MORTGAGE UPON ALL OF THE PROPERTY BOTH REAL AND PERSONAL OF "THE COMPANY" DESCRIBED IN THE SCHEDULE HERETO ANNEXED, MARKED SCHEDULE "A" AND BY REFERENCE THERETO INCORPORATED IN AND MADE A PART HEREOF, AND UPON ANY PROPERTY SUBSTITUTED IN LIEU OF THE SAME, OR IN LIEU OF ANY PART THEREOF, AND THE LIEN THEREOF SHALL TAKE PRECEDENCE OF ANY AND ALL OTHER MORTGAGES AND LIENS AND MOREOVER, "THE COMPANY" SHALL AT ONCE BE DEEMED IN DEFAULT AND ALL THE REMEDIES HEREIN PROVIDED ON DEFAULT SHALL IMMEDIATELY BE AVAILABLE TO "THE TRUSTEES" AND THE HOLDERS OF THE NOTES UNDER THIS AGREEMENT. IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT OF ANY INTEREST UPON THE NOTES, OR ANY OF THEM, WHEN THE SAME SHALL BECOME DUE, AND SUCH DEFAULT SHALL CONTINUE FOR TEN DAYS, OR IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT OF THE PRINCIPAL OR ANY OF THE NOTES WHEN THE SAME SHALL BECOME DUE, WHETHER BY REASON OF THE MATURITY THEREOF OR BY DECLARATION AS HEREIN PROVIDED, OR IN CASE DEFAULT SHALL BE MADE IN THE PERFORMANCE OR OBSERVANCE OF ANY OF THE COVENANTS, PROMISES, OR CONDITIONS HEREIN CONTAINED, "THE TRUSTEES" MAY IN THEIR DISCRETION, AND UPON BEING REQUESTED IN WRITING BY THE HOLDERS OF A MAJORITY IN AMOUNT OF THE NOTES THEN OUTSTANDING, AND UPON BEING INDEMNIFIED TO THEIR FULL SATISFACTION, SHALL PROCEED BY OR IN SUCH SUIT<sup>OR SUITS</sup> OR ACTIONS AT LAW, OR IN EQUITY, OR IN OR BY SUCH OTHER PROCEEDINGS AS "THE TRUSTEES" MAY BE ADVISED BY COUNSEL ARE APPROPRIATE TO ENFORCE PAYMENT OF ALL SUCH PRINCIPAL OR INTEREST AS SHALL HAVE BECOME OR BEEN DECLARED DUE OR BOTH SUCH PRINCIPAL AND INTEREST, AND TO OBTAIN JUDGMENT FOR THE RECOVERY OF THE AMOUNTS THEN DUE AND PAYABLE UPON THE NOTES AND INTEREST COUPONS HEREUNDER, AND TO ENFORCE SPECIFIC PERFORMANCE OF THIS AGREEMENT, AND TO OBTAIN ALL APPROPRIATE RELIEF AND TO CAUSE EXECUTION TO ISSUE UPON SUCH JUDGMENT, AND TO CAUSE THE SAME TO BE COLLECTED OUT OF THE PROPERTY RIGHTS AND INTEREST OF "THE COMPANY" OF WHATSOEVER KIND AND NATURE, AND WHERESOEVER SITUATE, BY SALE THERE OR OTHERWISE, OR TO EXERCISE ANY ONE OR MORE OF SAID REMEDIES; AND "THE COMPANY," FOR ITSELF, AND ITS SUCCESSORS AND