

KEEP FULL, COMPLETE AND ACCURATE BOOKS OF ACCOUNT SHOWING ITS BUSINESS TRANSACTIONS IN A MANNER AND FORM APPROVED BY CERTIFIED PUBLIC ACCOUNTANTS APPROVED BY "THE TRUSTEES", AND THAT "THE TRUSTEES" AND THEIR AGENTS AND ATTORNEYS SHALL AT ALL TIMES HAVE ACCESS TO SUCH ACCOUNT BOOKS AND ALL VOUCHERS AND ACCOUNT BOOKS TOUCHING SAID BUSINESS, WITH A RIGHT TO TAKE TRANSCRIPT AND COPIES AND TO HAVE TRIAL BALANCES, STATEMENTS, INVENTORIES AND OTHER INFORMATION RELATING TO THE BUSINESS AND ACCOUNTS AS TO "THE TRUSTEES" MAY SEEM PROPER FOR THEIR INFORMATION AND FOR THE USE AND BENEFIT OF THE HOLDERS OF THE NOTES AND EACH OF THE NOTES SECURED HEREBY. ALSO THAT IT WILL MAKE A MONTHLY REPORT TO "THE TRUSTEES" DURING ALL THE TIMES WHEN ANY OF THE NOTES ISSUED HEREUNDER, OR THE COUPONS ATTACHED THERETO SHALL BE OUTSTANDING AND UNPAID, SHOWING IN SUCH REPORT ITS ASSETS AND LIABILITIES AND TRANSACTIONS DURING THE PRECEDING MONTH, AND ANNUALLY AT THE CLOSE OF EACH FISCAL YEAR IT WILL HAVE MADE BY SUCH ACCOUNTANTS AS "THE TRUSTEES" MAY APPROVE, AN EXAMINATION AND AUDIT OF, AND REPORT UPON, THE ACCOUNTS, FINANCES, AFFAIRS AND CONDITIONS OF "THE COMPANY", AND COPY OF SUCH REPORT SHALL BE DELIVERED BY "THE COMPANY" TO LUMBERMENS TRUST COMPANY, ONE OF "THE TRUSTEES", WITHIN TWO (2) MONTHS AFTER THE CLOSING OF EACH FISCAL YEAR.

SECTION 5. IT WILL PAY OR CAUSE TO BE PAID IN APT TIME AND BEFORE THEY BECOME DELINQUENT, ALL TAXES, ASSESSMENTS, AND OTHER GOVERNMENTAL CHARGES OF EVERY KIND AND NATURE, LAWFULLY LEVIED, ASSESSED OR IMPOSED UPON "THE COMPANY", OR ITS PROPERTY, AND DEPOSIT WITH LUMBERMENS TRUST COMPANY THE RECEIPTS OR OTHER EVIDENCE OF SUCH PAYMENT OF SUCH TAXES AND CHARGES, AND ALSO THAT IT WILL PROMPTLY PAY OR CAUSE TO BE PAID AND SETTLED ANY MECHANICS' AND MATERIALMEN'S OR LABORER'S LIENS OR OTHER ENCUMBRANCES OR CHARGES THAT MIGHT BY OPERATION OF LAW OR OTHERWISE, BECOME A LIEN UPON SAID PREMISES, PROVIDED, HOWEVER, "THE COMPANY" SHALL HAVE THE RIGHT TO CONTEST IN GOOD FAITH AND BY APPROPRIATE LEGAL PROCEEDINGS THE VALIDITY OF ANY SUCH TAX OR CHARGE OR LIEN, AND PENDING ANY SUCH CONTEST MAY DELAY THE PAYMENT THEREOF, PROVIDED THE AMOUNT OF SUCH CONTESTED CLAIM BE DEPOSITED WITH LUMBERMENS TRUST COMPANY, TRUSTEE, PENDING SAID CONTEST, UNLESS THEREBY THE TITLE TO THE PROPERTY OF "THE COMPANY" MAY BE IN DANGER OR SUBJECT TO FORFEITURE.

SECTION 6. IT WILL DO, OR CAUSE TO BE DONE ALL THINGS NECESSARY TO, AND WILL DELIGENTLY PRESERVE AND KEEP IN FULL FORCE AND EFFECT ALL ITS RIGHTS, PRIVILEGES AND FRANCHISES NOW EXISTING OR WHICH MAY HEREAFTER BE GRANTED OR CONFERRED BY LAW OR OTHERWISE, AND WHENEVER NECESSARY TO THAT END WILL COMPLY WITH THE LAWS OF THE STATE OF WASHINGTON, AND WITH THE LAWS OF ANY OTHER STATE, COUNTY OR MUNICIPALITY OR OF THE UNITED STATES, OR OF ANY FOREIGN COUNTRY, OR OF ANY DEPENDENCY THEREOF, IN WHICH IT MAY AT ANY TIME TRANSACT ITS BUSINESS, IN SUCH MANNER AND FORM AS COUNSEL SHALL ADVISE.

SECTION 7. THAT IT WILL AT ALL TIMES KEEP AND MAINTAIN ALL THE BUILDINGS AND STRUCTURES AND MACHINERY ERECTED UPON SAID PREMISES, OR INSTALLED OR PLACED IN SAID PREMISES, IN GOOD ORDER AND REPAIR AND WILL NOT COMMIT OR SUFFER ANY WASTE OF ITS PREMISES OR PROPERTY.

SECTION 8. THAT IT WILL KEEP ALL BUILDINGS AND MACHINERY NOW OR HEREAFTER OCCUPYING SAID PREMISES, OR IN BUILDINGS HEREAFTER CONSTRUCTED THEREON, OR MACHINERY OR PROPERTY PLACED THEREIN, UNCEASINGLY INSURED AGAINST LOSS OR DAMAGE BY FIRE IN MANNER AND FORM SATISFACTORY TO AND IN A COMPANY OR COMPANIES TO BE APPROVED BY "THE TRUSTEES" TO THE EXTENT AND IN AN AMOUNT OF NOT LESS THAN DOUBLE THE AMOUNT OF