

NOW, THEREFORE, I DECLARE THAT SAID PROMISSORY NOTES AND SAID DEBT HAVE BEEN FULLY PAID, AND SAID MORTGAGE IS SATISFIED AND DISCHARGED.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND SEAL THIS 26TH DAY OF JULY, 1924.

IN PRESENCE OF
BEN H. CONN
J. F. BOOTH

HUGH T. SHELLEY (SEAL)

STATE OF OREGON, (ss.
COUNTY OF MULTNOMAH.)

THIS IS TO CERTIFY THAT BEFORE ME THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED THE WITHIN NAMED HUGH T. SHELLEY, TO ME KNOWN TO BE THE PERSON DESCRIBED IN AND WHO EXECUTED THE FOREGOING INSTRUMENT, AND ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME FREELY AND VOLUNTARILY.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 26TH DAY OF JULY, 1924.

(NOTARIAL)
(SEAL)

J. F. BOOTH
NOTARY PUBLIC FOR OREGON.
MY COMMISSION EXPIRES OCT. 1, 1924

FILED FOR RECORD NOVEMBER 15, 1924 AT 10-30 A.M. BY W. C. FRYE

W. C. Frye
COUNTY AUDITOR
BY Eddy C. Mitchell DEPUTY

COLUMBIA RIVER PAPER MILLS TO LUMBERMENS TRUST COMPANY ET AL

THIS AGREEMENT MADE AND ENTERED INTO AS OF THE FIRST DAY OF NOVEMBER, 1924, BETWEEN COLUMBIA RIVER PAPER MILLS, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF WASHINGTON, HEREINAFTER TERMED "THE COMPANY" PARTY OF THE FIRST PART, AND LUMBERMENS TRUST COMPANY, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF OREGON, AND ROBERT E. SMITH, HEREINAFTER TERMED "THE TRUSTEES"; PARTIES OF THE SECOND PART:

BEEN
WHEREAS, "THE COMPANY" HAS ORGANIZED AND IS NOW EXISTING UNDER THE LAWS OF THE STATE OF WASHINGTON, AND IS LEGALLY EMPOWERED TO BORROW MONEY FOR ITS CORPORATE PURPOSES, AND TO ISSUE ITS NOTES EVIDENCING THE AMOUNT SO BORROWED, AND

WHEREAS, IN THE EXERCISE OF THE POWERS UPON IT BY LAW CONFERRED, AND FOR THE TRANSACTION OF ITS BUSINESS AND OTHER LAWFUL PURPOSES, "THE COMPANY" HAS RESOLVED AND DETERMINED BY APPROPRIATE CORPORATE ACTION TAKEN AT A MEETING OF ITS STOCKHOLDERS AND TRUSTEES CALLED AND HELD IN MANNER AND FORM AS BY ITS BY-LAWS AND THE LAWS OF THE STATE OF WASHINGTON IN SUCH CASES PROVIDED, TO BORROW AN AMOUNT OF MONEY IN THE SUM OF FOUR HUNDRED THOUSAND DOLLARS (\$400,000), AND FOR THAT PURPOSE TO MAKE, EXECUTE, ISSUE AND DISPOSE OF ITS 5½% SECURED GOLD NOTES (HEREINAFTER TERMED "NOTES"), 362 OF WHICH, NUMBERED CONSECUTIVELY FROM M 1 TO M 362, BOTH NUMBERS INCLUSIVE, SHALL BE FOR THE PRINCIPAL SUM OF \$1,000 EACH, AND 76 OF SAID NOTES NUMBERED CONSECUTIVELY FROM D 1 TO D 76, BOTH NUMBERS INCLUSIVE, TO BE FOR THE PRINCIPAL SUM OF \$500 EACH; AND ALL OF WHICH SHALL BE DATED NOVEMBER 1, 1924, AND TO MATURE UNLESS SOONER REDEEMED AS FOLLOWS;

Satisfaction recorded Apr. 21, 1927
Book 3 page 146
By G. C. Chesser, Co. Auditor
By G. M. Chesser, Deputy