

UNITED STATES CUSTOM HOUSE AT ASTORIA, OREGON, AND SUCH OTHER CUSTOM HOUSE OR MARINE RECORDING OFFICE AS MAY BE PROPER AND APPROPRIATE. ANY AND ALL DUTIES AND OBLIGATIONS DEVOLVING UPON THE TRUSTEE HEREUNDER SHALL CEASE AND TERMINATE THIRTY (30) DAYS AFTER THE TENDER BY THE TRUSTEE OF ITS RESIGNATION AS HEREIN PROVIDED.

SECTION 4. IN THE EVENT THAT LUMBERMEN'S TRUST COMPANY, OR ITS SUCCESSOR HEREUNDER, SHALL AT ANY TIME MERGE OR CONSOLIDATE WITH ANOTHER CORPORATION, THE CORPORATION RESULTING FROM SUCH MERGER OR CONSOLIDATION SHALL THEREUPON BECOME AND BE THE TRUSTEE HEREUNDER WITHOUT THE NECESSITY OF EXECUTION OR FILING OR RECORDING OF ANY INSTRUMENT, AND WITHOUT ANY ACTION ON THE PART OF THE COMPANY OR THE HOLDERS OF BONDS HEREUNDER, ANYTHING HEREIN CONTAINED TO THE CONTRARY NOTWITHSTANDING.

ARTICLE VIII.

DEFEASANCE.

IF THE COMPANY SHALL PAY THE PRINCIPAL AND INTEREST CALLED FOR BY THE BONDS AND COUPONS AT THE TIME AND THE PLACE HEREIN SPECIFIED, OR IF IT SHALL AT ANY TIME DELIVER TO THE TRUSTEE FOR CANCELLATION OR DESTRUCTION ALL THE BONDS ISSUED HEREUNDER, TOGETHER WITH ALL COUPONS THEREUNTO BELONGING, AND SHALL ALSO PAY ALL OTHER SUMS PAYABLE HEREUNDER, AND SHALL KEEP, PERFORM AND OBSERVE ALL THE COVENANTS REQUIRED TO BE KEPT, PERFORMED AND OBSERVED BY IT ACCORDING TO THE INTENT AND MEANING OF THIS INSTRUMENT, THEN AND IN SUCH CASE ALL OF THE PROPERTY, RIGHTS AND INTERESTS HEREBY CONVEYED SHALL REVERT TO THE COMPANY AND THIS INSTRUMENT SHALL THEREUPON BECOME VOID, AND THE TRUSTEE IN SUCH CASE, ON DEMAND OF THE COMPANY AND AT ITS COST AND EXPENSE, SHALL SATISFY THIS INSTRUMENT ON THE PUBLIC RECORDS.

ARTICLE IX.

INTERNAL REVENUE STAMPS.

DOCUMENTARY INTERNAL REVENUE STAMPS IN THE SUM OF \$625.00 (I.E., FIVE (5) CENTS PER \$100 OF PAR VALUE) ARE AFFIXED TO THIS INSTRUMENT, AND PROPERLY CANCELLED ON EXECUTION AND DELIVERY HEREOF TO OBVIATE THE NECESSITY OF SO AFFIXING STAMPS TO THE BONDS SECURED HEREBY.

ARTICLE X.

AGREEMENT TO GIVE ACCESS TO PROPERTY, ETC.

THE COMPANY AGREES AND COVENANTS THAT IT WILL, AT ALL TIMES, AS LONG AS THIS MORTGAGE IS IN FORCE, GIVE TO THE TRUSTEE AND TO ITS AGENTS AND REPRESENTATIVES, FREE ACCESS TO ALL ITS PROPERTY, BOOKS OF ACCOUNT, AND VOUCHERS, FOR THE PURPOSE OF CHECKING, AT THE EXPENSE OF THE COMPANY, THE CORRECTNESS OF ANY STATEMENT MADE BY IT, OR FOR THE PURPOSE OF MAKING ANY INVESTIGATION REQUIRED BY THE TRUSTEE. ONCE EACH YEAR THE COMPANY SHALL CAUSE AN AUDIT OF ITS AFFAIRS TO BE MADE BY A CERTIFIED PUBLIC ACCOUNTANT, SATISFACTORY TO THE TRUSTEE, AND FURNISH A DUPLICATE OF SAID REPORT TO THE TRUSTEE. THE TRUSTEE, AT ITS DISCRETION, IF IT DEEMS THE SAME NECESSARY, MAY HAVE SUCH AN AUDIT MADE AT ANY TIME, AT THE EXPENSE OF THE COMPANY, WITH LIKE EFFECT AS FOR OTHER ADVANCES MADE BY THE TRUSTEE UNDER THE PROVISIONS OF THIS INDENTURE, AND IN LIKE MANNER, AT THE EXPENSE OF THE COMPANY, THE TRUSTEE MAY, AT ANY TIME IT MAY DEEM THE SAME NECESSARY, HAVE AN EXAMINATION OF THE PHYSICAL PROPERTIES OF THE COMPANY MADE BY COMPETENT ENGINEERS AND APPRAISERS.

AND THE COMPANY FURTHER COVENANTS AND AGREES THAT IT WILL AT ANY TIME OR TIMES, AT THE REQUEST OF THE TRUSTEE, FURNISH TO THE TRUSTEE WITHIN FIFTEEN (15) DAYS AFTER RECEIPT BY IT OF SUCH REQUEST IN WRITING, A STATEMENT VERIFIED BY THE OATH OF ONE OF ITS OFFICERS, SHOWING ACCURATELY WHETHER ANY TAXES, ASSESSMENTS,