

CALIFORNIA-OREGON PAPER MILLS TO LUMBERMENS TRUST COMPANY ET AL

THIS INDENTURE, ENTERED INTO AS OF THE 1ST OF JANUARY, 1924, BY AND BETWEEN CALIFORNIA-OREGON PAPER MILLS, A CORPORATION ORGANIZED AND SUBSISTING UNDER THE LAWS OF THE STATE OF CALIFORNIA, HEREINAFTER CALLED THE COMPANY, AND LUMBERMENS TRUST COMPANY, A CORPORATION ORGANIZED AND SUBSISTING UNDER THE LAWS OF THE STATE OF OREGON, AND ENGAGED IN THE CONDUCT OF A BANKING AND TRUST COMPANY BUSINESS IN THE STATE OF OREGON, AND PACIFIC-SOUTHWEST TRUST AND SAVINGS BANK, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF CALIFORNIA, WITH ITS PRINCIPAL PLACE OF BUSINESS IN THE CITY OF LOS ANGELES, CALIFORNIA, HEREINAFTER CALLED THE TRUSTEES, WITNESSETH:

WHEREAS, THE COMPANY IS DULY EMPOWERED TO PURCHASE, IMPROVE AND OPERATE REAL PROPERTY, TO PURCHASE AND OTHERWISE ACQUIRE PERSONAL PROPERTY, BORROW MONEY AND SECURE THE REPAYMENT THEREOF BY MORTGAGE AND PLEDGE OF ITS ASSETS, AND TO ISSUE NOTES AND BONDS AS EVIDENCES OF SUCH INDEBTEDNESS; AND

WHEREAS, AT A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY REGULARLY CALLED FOR THAT PURPOSE A RESOLUTION AUTHORIZING A BONDED INDEBTEDNESS IN THE SUM OF THREE HUNDRED AND FIFTY THOUSAND DOLLARS WAS UNANIMOUSLY PASSED BY SAID BOARD OF DIRECTORS AND WHEREAS THE SECRETARY OF THE COMPANY ADDRESSED BY MAIL WITH POSTAGE FULLY PREPAID THEREON, A COPY OF SAID RESOLUTION TO EACH OF THE STOCKHOLDERS OF THE COMPANY OR SUBSCRIBERS OF THE STOCK OF SAID COMPANY AT THE RESPECTIVE PLACES OF RESIDENCE OF SUCH STOCKHOLDERS OR SUBSCRIBERS AND CAUSED SUCH COPIES OF SAID RESOLUTION TO BE DULY MAILED TO SAID STOCKHOLDERS AND SUBSCRIBERS AT SUCH PLACES AND WHEREAS THEREAFTER STOCKHOLDERS OF THE COMPANY AND SUBSCRIBERS TO THE STOCK OF THE COMPANY HOLDING MORE THAN TWO THIRDS OF ITS SUBSCRIBED OR ISSUED CAPITAL STOCK EXECUTED IN WRITING THEIR ASSENT TO THE CREATION OF SUCH BONDED INDEBTEDNESS WHICH WRITTEN ASSENT IS ON FILE WITH THE SECRETARY OF SAID COMPANY AND WHEREAS HERETOFORE BUT AFTER THE EXPIRATION OF THIRTY DAYS FROM THE TIME OF SUCH MAILING OF A COPY OF SAID RESOLUTION TO SAID STOCKHOLDERS AND SUBSCRIBERS A CERTIFICATE OF CREATION OF BONDED INDEBTEDNESS WAS DULY FILED AS REQUIRED BY LAW IN THE OFFICE OF THE SECRETARY OF STATE OF CALIFORNIA, AND A COPY THEREOF CERTIFIED BY SAID SECRETARY OF STATE WAS FILED IN THE OFFICE OF THE COUNTY CLERK OF THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, SAID BONDED INDEBTEDNESS BEING REPRESENTED BY BONDS OF THE COMPANY IN THE AGGREGATE SUM OF THREE HUNDRED AND FIFTY THOUSAND DOLLARS (\$350,000.00) OF THE NUMBERS, AMOUNTS AND MATURITIES HEREINAFTER SET FORTH, TO-WIT:

BONDS NUMBERED 1 TO 20 INCLUSIVE, EACH IN THE SUM OF \$1,000, SHALL MATURE ON THE FIRST DAY OF JANUARY, 1925;

BONDS NUMBERED 21 TO 40 INCLUSIVE, EACH IN THE SUM OF \$500, SHALL MATURE ON THE FIRST DAY OF JANUARY, 1925;

BONDS NUMBERED 41 TO 55 INCLUSIVE, EACH IN THE SUM OF \$100, SHALL MATURE ON THE FIRST DAY OF JANUARY, 1925;

BONDS NUMBERED 56 TO 75 INCLUSIVE, EACH IN THE SUM OF \$1,000, SHALL MATURE ON THE FIRST PART OF JANUARY, 1926;

BONDS NUMBERED 76 TO 95 INCLUSIVE, EACH IN THE SUM OF \$500, SHALL MATURE ON THE FIRST DAY OF JANUARY, 1926;

Partial Release Recorded Book R.
Page 288, July 16-1925
Miller, J. Mitchell
County Auditor

On assignment see page 288 of
Book T of Mgs.
Miller, J. Mitchell
County Auditor

Satisfaction Recorded
of Mgs. page 281
Miller, J. Mitchell
County Auditor