whereof is hereby acknowledged has sold, assigned, transferred and set over and by these presents does herebyssell, assign, transfer and set over unto the said American Security Bank of Vancouver, Washington, all of its right, title and interest in, of and to the timber situated upon the West Half (W_2) of the Ritz and Chenowith Donation Land Claims in the County of Skamania, State of Washington,

TO HAVE AND TO HOLD said timber and all of the rights of the said SPRAGUE LUMBER COMPANY, of, in and to said timber, together with all of the rights, and rights, of way and other right, title and interest accruing to said SPrague Lumber Company, by, through or under that certain agreement in writing made by and between SKAMANIA LOGGING & MILLING COMPANY, a partnership of which W. H. Pulliam and J. N. Rice are the only co-partners, and F. DeWayne Sprague and Henry A. Sprague, dated the 5th day of March, 1918, and recorded at page 419 to 524 of Book 2 of the Records of agreement of the County of Skamania, State of Washington, and which timber and other rights were afterwards sold and assigned by the said F. DeWayne Sprague and Henry A. Sprague to the Sprague Lumber Company!

This transfer and assignment is intended and is to be held by the said American Security Bank as security for certain promissory notes of even date therewith for the aggregate sum of \$13,000.00, together with interest to accrue the reon, and as well for all other indebtedness which may hereafter accrue to said American Security Bank from said Sprague Lumber Company.

Upon any default on the part of said Sprague Lumber Company in payment of any of said indebtedness as the same accrues, the said American Security Bank or its successors or assigns may foreclose the rights of said Sprague Lumber Company, its successors and assigns in said timber or under said contract, in the same manner as if this assignment was executed as a chattel mortgage.

IN WITNESS WHEREOF, said Sprague Lumber Company has hereunto caused to be set its corporate name and seal by its President and Secretary thereunto properly authorized this llt day of November, 1918.

Executed in the presence of us as witnesses

Geo. E. O'Bryon.

SPRAGUE LUMBER COMPANY.

- 10.

F. A. Wachter

By F. DeWayne Sprague President.

SPRAGUE LUMBER COMPANY.

(Seal of Sprague Lumber Comapany)

By Henry A. Sprague.
Secretary.

STATE OF WASHINGTON.) SS. COUNTY OF SKAMANIA.

I, F. DeWayne Sprague, being first duly sworn say: That I am the President of Sprague Lumber Company, a corporation. That the foregoing assignment is made in good faith and without any design to hinder, delay or defraud creditors.

(Notarial Seal)

F. DeWayne Sprague

Subscribed and sworm to before me this 11th day of November, 1918.

Geo. E. O'Bryon.

Commission expires March 8, 1922.

Notary Public in and for State of Washington. residing at Stevenson.

STATE OF WASHINGTON)
)SS.
COUNTY OF SKAMANIA)

On this 11th day of November, A. D. 1918, before me personally appeared, E. DeWayne Sprague, and Henry A. Sprague, to me known to be the President and Secretary respectively