

IT IS CONSIDERED, ADJUDGED AND DECREED, that the Master in Chancery aforesaid be and he is hereby authorized and empowered to advertise all of the said properties at the same time to be sold at the same time and at a time to be fixed by him.

It being adjudicated by this decree that the first mortgage given by the Oregon-Washington Timber Company, under date of June 4, 1910, to Mississippi Valley Trust Company and now held by Mississippi Valley Trust Company and Union Trust Company, secures the same debt as that evidenced by the mortgage and bonds of the Washington Northern Railroad Company, of date June 4, 1910;

IT IS CONSIDERED, ADJUDGED AND DECREED, that all payments made on one of the said debts, whether made voluntarily by the debtor or whether realized by property given as security for the debt, shall be credited likewise on the debt of the other of the said mortgagors, and it is adjudged and decreed that the said debt of \$570,000.00, with interest thereon at the rate of 6% per annum from May 1, 1912, with the attorney's fee of \$33,250.00, and the Trustee's fee of \$1500.00, is to be paid but once, and that in so far as the same is paid out of the properties of the Oregon-Washington Timber Company it shall be satisfied, and shall not be again paid out of the properties of the Washington Northern Railroad Company.

IT IS CONSIDERED, ADJUDGED AND DECREED, that from and after the sale provided for in this decree each and every of the parties to this suit, and all persons claiming under them, be barred and foreclosed of all right, equity and title in the several properties hereinbefore described, excepting only the statutory right of redemption provided for by the laws of the State of Washington.

IT IS CONSIDERED, ADJUDGED AND DECREED, that complainants do have and recover their costs and disbursements of the defendant, William W. Crawford, Trustee, and that the defendant, William W. Crawford, Trustee, recover his costs and disbursements from the defendants, Oregon-Washington Timber Company, Washington Northern Railroad Company, and Blazier Timber Company.

It appearing from the testimony in the cause that the complainant, Mississippi Valley Trust Company, has in its possession \$4500.00 paid to it by Oregon-Washington Timber Company under the sinking fund provisions of the mortgage of the said defendant;

IT IS CONSIDERED, ADJUDGED AND DECREED, that \$1500.00 of this sum be retained by the said complainant for the use of the said complainant and its co-complainant, Union Trust Company, and that the remainder of the said moneys be paid by the Mississippi Valley Trust Company on or before the day of sale to the Receiver of the Oregon-Washington Timber Company, H.E. Collins, to be applied by him in payment, pro tanto, of the indebtedness of the receivership.

IT IS FURTHER CONSIDERED, ADJUDGED AND DECREED, that any and all of the parties to this suit may bid at the said sale, and that in payment of any bid interposed the bidder may tender to the Master in Chancery in payment thereof any receiver's certificates heretofore issued and outstanding and unpaid, which shall be received as cash at the face thereof with all accrued interest, and such bidder may likewise pay his bid by delivery to the Master in Chancery of outstanding bonds and coupons attached thereto, provided, however that the bonds and coupons so tendered shall be received as a payment of the bid only in so far as the bonds and coupons so tendered shall be entitled to participate in the purchase price under the terms of the distribution of the proceeds hereinbefore provided for.

Any proposed bidder at the sale now decreed shall qualify to entitle him to become such bidder by depositing with the officer making the sale the sum of \$5,000.00 in money.