

agreements
 mortgages, notes, liens, leases, easements, maps, surveys, licenses, immunities, rights, privileges
 and grants, and all other ^{property and} property rights of whatsoever character and nature, real, personal, or mixed, and wheresoever situated, then owned, possessed, or enjoyed by the said Blazier Timber Company, or at any time thereafter acquired.

And said mortgage to Crawford, Trustee, having been so executed as to entitle it to record, the same was duly recorded in the office of the Auditor of Skamania County, Washington, on the 9th day of April, 1912, in Book L of Mortgages, beginning at page 68, and in Book Q of Bhattel Mortgages, at page 344. Said mortgage recited the fact of the execution of the Mortgage by the Railroad Company, of June 4, 1910, to the Mississippi Valley Trust Company, and of the issuance of mortgage bonds thereunder to the aggregate amount of \$1,000,000.00, and the execution of the first mortgage by the Timber Company, of June 4, 1910, and of the issuance and negotiation of \$600,000.00 of mortgage bonds thereunder, and the execution of the second mortgage by the Timber Company, of June 4, 1910, and the issuance and negotiation of \$400,000.00 of mortgage bonds thereunder, and recited and declared that the said Mortgage to the said Crawford, Trustee, was executed and taken subordinate to and subject to the said mortgages. Said mortgage to said Crawford, Trustee, was executed and delivered to secure payment of \$425,000.00 and interest thereon at six per cent per annum, payable semi-annually on the first days of March and September each year, the installments of interest being evidenced by appropriate coupons attached to various notes referred to in mortgage as the "first and general lien six per cent per-annum gold notes", numbers 1 to 425, both inclusive of the denomination of \$1,000.00, and payable serially, all bearing date March 1, 1912, with due dates in part beginning September 1, 1912 the last notes maturing March 1, 1917, which were negotiated and put out by the mortgage companies. And by the terms of the said Mortgage to Crawford, Trustee, the Mortgagors covenanted and agreed to pay the mortgage notes as and when the same fell due and the interest thereon evidenced by the interest notes attached thereto, and covenanted and agreed to pay all taxes of every kind assessed or levied against the properties described in the mortgage, or against the mortgage note holders arising by their ownership of the notes, and it was provided by the mortgage likewise that upon any default being made in the payment of the principal of the notes as and when the same fell due, or any default in the payment of the interest thereon as and when the same fell due, and if such default should continue for a period of sixty days after written notice thereof to the mortgagors by the Trustees, or to the companies or the Trustee by the holder of at least five per cent of the notes then outstanding, then and in that event, the trustees might declare as immediately due and payable all of the said principal notes, and the interest thereon, anything in the notes or the mortgage to the contrary notwithstanding. As likewise was it provided by the mortgage that upon any foreclosure of the said mortgage, for any moneys due thereunder, and of sale of the property described in the mortgage, the principal of all notes outstanding and secured by the mortgage should immediately become due and payable, if not previously due, anything in the notes or the mortgages to the contrary notwithstanding. As was it provided likewise that upon any sale of the properties described in the Mortgage, all of the property described therein might be sold as an entirety.

That \$30,000.00 has been paid on account of the principal of the said Crawford mortgage, but \$395,000.00 of the principal of the said debt is still unpaid, and the interest accruing from and after September 1, 1912, is also unpaid. That the interest provided for in and by the terms of the said mortgage is interest at the rate of six per