

IMMEDIATELY DUE AND COLLECTIBLE AT THE OPTION OF THE HOLDER, AND IN CASE SUIT OR ACTION IS INSTITUTED TO COLLECT THIS NOTE OR ANY PORTION OF IT, I PROMISE TO PAY IN ADDITION TO THE COSTS AND DISBURSEMENTS PROVIDED BY LAW, SUCH ADDITIONAL SUM IN LIKE GOLD COIN, AS THE COURT MAY ADJUDGE REASONABLE, FOR ATTORNEY'S FEES ALLOWED IN SAID SUIT OR ACTION.

I.R. STAMPS 04¢  
CANCELLED  
No. 01547

(SIGNED)

FRED WEBB

"

JULIA WEBB

AND SHALL PAY ALL TAXES AND ASSESSMENTS THAT MAY BE LEVIED AGAINST SAID HEREIN DESCRIBED PROPERTY AND THE NOTE SECURED BY THIS MORTGAGE NOT LATER THAN TEN DAYS BEFORE THE SAME SHALL BECOME DELINQUENT, AND,

SHALL KEEP THE BUILDINGS ON SAID REAL ESTATE INSURED AGAINST FIRE FOR THE SUM OF NOT LESS THAN \$... BY SOME RELIABLE COMPANY TO BE NAMED BY SAID MORTGAGEE, LOSS TO BE PAID TO THE HOLDER OF THIS MORTGAGE, WHO SHALL HOLD THE POLICY.

AND PROVIDED, ALSO THAT ALL POLICIES OF INSURANCE ON SAID PROPERTY ISSUED BEFORE THIS MORTGAGE SHALL BE HELD BY, AND BE PAYABLE TO THE HOLDER OF THIS MORTGAGE AS HIS INTEREST MAY APPEAR, IN CASE OF LOSS.

ALL OF WHICH SUMS, PRINCIPAL, INTEREST TAXES, ASSESSMENTS AND INSURANCE PREMIUMS SAID MORTGAGORS AGREE TO PAY AS ABOVE CONTAINED.

UPON A DUE AND TIMELY PERFORMANCE OF ALL THE ABOVE CONDITIONS AND AGREEMENTS THIS MORTGAGE SHALL BE VOID, OTHERWISE IN FULL FORCE.

UPON FAILURE OF SAID MORTGAGORS TO PAY SUCH TAXES OR ASSESSMENTS, OR TO INSURE AS ABOVE SPECIFIED, THE HOLDER OF THIS MORTGAGE MAY PAY SUCH TAXES OR ASSESSMENTS AND FOR SUCH INSURANCE, AND THE SUMS SO PAID SHALL DRAW INTEREST AT TEN PER CENT. PER ANNUM FROM DATE OF PAYMENT AND BE A PART OF THE DEBT SECURED BY THIS MORTGAGE, AND BE DUE AND REPAYABLE WITH THE NEXT INSTALLMENT OF INTEREST DUE THEREAFTER.

IN CASE OF FAILURE OF THE MORTGAGORS TO PAY ANY INSTALLMENT OF PRINCIPAL OR INTEREST OR OTHER MONEYS HEREBY SECURED WITHIN 10 DAYS AFTER THE SAME BECOMES DUE, OR TO PERFORM ANY OTHER CONDITION OF THIS MORTGAGE, THE WHOLE DEBT THEREBY SECURED SHALL BECOME, THEN OR AT ANY TIME THEREAFTER WHILE SUCH DEFAULT CONTINUES, IMMEDIATELY DUE AND DEMANDABLE AT THE OPTION OF THE HOLDER OF THIS MORTGAGE, AND THE SAME MAY BE FORECLOSED AT ANY TIME THEREAFTER.

FOR THE PURPOSE OF OBTAINING FROM THE MORTGAGEE CREDIT FOR THE AMOUNT SECURED BY THIS MORTGAGE I, FRED WEBB AND JULIA WEBB HEREBY REPRESENT AND DECLARE THAT WE ARE THE OWNERS OF SAID REAL ESTATE IN FEE SIMPLE AND THAT THIS MORTGAGE IS NOW THE ONLY LIEN THEREON.

SIGNED AND SEALED AT PORTLAND, OREGON ON THIS 2ND DAY OF MARCH, 1923

IN THE PRESENCE OF US AS WITNESSES,

E. E. LAWRENCE

FRED WEBB (SEAL)

E. S. COLLINS

JULIA WEBB (SEAL)

STATE OF OREGON,                    )  
COUNTY OF MULTNOMAH.        ) ss.

ON THIS SECOND DAY OF MARCH, 1923, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC WITHIN SAID COUNTY AND STATE, PERSONALLY APPEARED FRED WEBB AND JULIA WEBB, HUSBAND AND WIFE PERSONALLY TO ME KNOWN TO BE THE IDENTICAL PERSONS WHOSE NAMES AFFIXED TO THE ABOVE INSTRUMENT AS MORTGAGORS AND SEVERALLY ACKNOWLEDGED THAT THEY