

and to secure the performance and observance of each and every of the covenants and conditions herein mentioned, and for and in consideration of the promises, and of the purchase of said bonds and the acceptance thereof, and of the sum of One Dollar (\$1.00) to it paid by the Trustee, and other good and valuable considerations, the receipt whereof is hereby acknowledged, the said The Stevenson Water Company, the party of the first part, has granted, bargained, sold, transferred, assigned and conveyed and by these presents does, grant, bargain, sell, transfer, assigns and convey unto the Bank of Stevenson, the Trustee hereunder, and to its successor or successors in the Trust hereby created, all and singular the real estate, property, franchises, rights and privileges of the Company of whatsoever kind and nature, including all revenues above the amounts necessary for maintenance and such necessary improvements and extensions as are approved by the Trustee as hereinbefore provided, both now owned and that which may hereafter be acquired, and particularly all the following described real estate, together with all improvements thereon, franchises, water rights, rights of ways, easements and personal property situated in the County of Skamania and State of Washington, enumerated and set forth in that certain deed of conveyance heretofore executed and delivered by Bertha Learned for herself and as devisee and legatee of Edwin A. Learned, deceased, and as Executrix of the last Will and Testament of said Edwin A. Learned, deceased, to P.S.C. Wills, on the 6th day of August, 1914, which said deed of conveyance was filed for record on the 7th day of August, 1914, in the office of the Auditor in and for Skamania County, Washington, and is recorded in Book "P" of Deeds at page 65 of the records of said office;

Also as enumerated and set forth in that certain Indenture of Mortgage heretofore executed and delivered by P.S.C. Wills to W.A. Arnold, on the 7th day of August, 1914, which said Indenture of Mortgage was filed for record on the 8th day of August, 1914, in the office of the said Auditor and is recorded in Book "M" of Mortgages, at page 375 of the records of said office; excepting the real-estate in Section Twenty seven (27) Township three (3) North of Range Seven (7) East of the Willamette Meridian, and those certain lots in Roselawn and JohnsonsAdditions to the Town of Stevenson included and described in said Mortgage;

Also as shown by the plats of The Stevenson Water Company filed with the Bank of Stevenson, Trustee herein;

And all the rights of the Company in and to any or all of the property above described together with all and singular the rights, tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining; it being the true intent of the parties hereto that this instrument shall convey to the Trustee all the Company's right, title and interest in and to the above described property together with all and singular the buildings, springs, plants, equipment, pipelines, pipe and machinery and improvements of every kind and character which have heretofore been or may hereafter be placed on said premises and to all other real estate and property of whatsoever kind and nature, now owned, or hereafter acquired, or possessed by ~~XXXXXXXXXX~~ the Company, all of which it is hereby covenanted and agreed shall insure to the benefit and advantage of the Trustees as further and additional surety hereunder.

TO HAVE AND TO HOLD all and singular, the above mentioned and described property, real, personal, or mixed, and all other property and interests of every kind and nature hereby granted or intended to be granted or that by virtue of any provision hereof shall hereafter become subject to this indenture, with all the privileges and appurtenances thereto belonging, and to the use of said Bank of Stevenson and its