

PROVISIONS HEREOF BY SUCH PURPORTED HOLDER OR HOLDERS OF SUCH BONDS, TOGETHER WITH A DEMAND IN WRITING, FOR ACTION ON THE PART OF THE TRUSTEE.

ARTICLE XIV. RESIGNATION OR REMOVAL OF TRUSTEE

SECTION 1. THE SAID TRUSTEE MAY RESIGN OR DISCHARGE ITSELF FROM THE TRUST HEREBY CREATED BY NOTICE IN WRITING TO SAID MORTGAGOR, ITS SUCCESSORS OR ASSIGNS, GIVEN ONE (1) MONTH BEFORE SUCH RESIGNATION IS TO TAKE EFFECT, OR SUCH SHORTER TIME AS SAID MORTGAGOR MAY ACCEPT AS SUFFICIENT NOTICE. SAID TRUSTEE, OR ANY SUCCESSOR, MAY BE AT ANY TIME REMOVED FROM THE TRUSTEESHIP UNDER THIS INDENTURE, BY THE HOLDERS OF A MAJORITY IN AMOUNT OF THE BONDS THEN OUTSTANDING, BY AN INSTRUMENT IN WRITING DULY SIGNED BY THEM, OR THEIR ATTORNEYS DULY AUTHORIZED, AND UPON THIRTY (30) DAYS' PREVIOUS WRITTEN NOTICE TO SAID TRUSTEE SO TO BE REMOVED, UPON FILING IN THE OFFICE OF THE RECORDER OF SKAMANIA COUNTY, WASHINGTON, A COPY OF SUCH NOTICE AND SAID INSTRUMENT OF REMOVAL, AND THEREUPON SUCH TRUSTEE SO REMOVED SHALL BE IMMEDIATELY DIVESTED OF ALL RIGHT, TITLE AND INTEREST IN THE PREMISES AND PROPERTY HEREBY CONVEYED. SUCH TRUSTEE SO REMOVED, SHALL, HOWEVER, BE ENTITLED TO REASONABLE COMPENSATION FOR ITS SERVICES IN THIS BEHALF, AND TO REPAYMENT OF ALL COSTS AND EXPENSES INCURRED BY IT HEREUNDER.

SECTION 2. IN CASE A VACANCY SHALL OCCUR IN THE OFFICE OF TRUSTEE UNDER THIS INDENTURE, FOR ANY CAUSE, THEN AND IN SUCH CASE A SUCCESSOR TRUSTEE, QUALIFIED AS HEREINAFTER STATED, MAY BE APPOINTED BY THE HOLDERS OF A MAJORITY OF THE BONDS SECURED HEREBY AND THEN OUTSTANDING, BY AN INSTRUMENT OR CONCURRENT INSTRUMENTS OR COUNTERPARTS SIGNED BY SUCH BONDHOLDERS OR THEIR AGENTS DULY AUTHORIZED. IN CASE, WITHIN A PERIOD OF THIRTY (30) DAYS FROM AND AFTER THE EXISTENCE OF SUCH VACANCY, A SUCCESSOR OR SUCCESSORS TO THE TRUSTEE SHALL NOT HAVE BEEN APPOINTED IN THE MANNER HEREINBEFORE PROVIDED, A NEW TRUSTEE MAY BE APPOINTED BY THE MORTGAGOR BY AN INSTRUMENT EXECUTED BY ORDER OF ITS BOARD OF TRUSTEES, OF WHICH APPOINTMENT NOTICE SHALL BE GIVEN BY PUBLICATION ONCE A WEEK FOR FOUR SECESSIVE WEEKS IN A NEWSPAPER PUBLISHED IN THE CITY OF PORTLAND, OREGON, AND IN A NEWSPAPER PUBLISHED IN CHICAGO, ILLINOIS, BUT ANY NEW TRUSTEE SO APPOINTED SHALL IMMEDIATELY AND WITHOUT FURTHER ACT BE SUPERSEDED BY A TRUSTEE APPOINTED IN THE MANNER ABOVEPROVIDED, BY THE HOLDERS OF A MAJORITY IN AMOUNT OF THE BONDS HEREBY SECURED.

ANY NEW TRUSTEE APPOINTED HEREUNDER SHALL EXECUTE, ACKNOWLEDGE AND DELIVER TO THE MORTGAGOR AN INSTRUMENT IN WRITING ACCEPTING SUCH APPOINTMENT HEREUNDER, AND THE INSTRUMENT EVIDENCING SUCH APPOINTMENT, TOGETHER WITH SAID INSTRUMENT OF ACCEPTANCE THEREOF, SHALL BE FORTHWITH RECORDED IN THE OFFICE OF THE RECORDER OF SKAMANIA COUNTY, WASHINGTON, AND THEREUPON SUCH NEW TRUSTEE SHALL BECOME VESTED WITH ALL THE PROPERTY, RIGHTS, DUTIES, POWERS AND TRUSTS OF THE ORIGINAL TRUSTEE HEREUNDER TO WHOM SAID NEW TRUSTEE SUCCEEDS, WITH THE EFFECT AS IF ORIGINALLY NAMED AS TRUSTEE HEREIN, AND THE ORIGINAL TRUSTEE SHALL, ON WRITTEN REQUEST FROM THE NEW TRUSTEE, IMMEDIATELY EXECUTE AN INSTRUMENT OF TRANSFER TO VEST IN SUCH NEW TRUSTEE, UPON THE TRUSTS HEREIN EXPRESSED, ALL THE PROPERTY, PRIVILEGES AND RIGHTS HEREUNDER HELD BY THE ORIGINAL TRUSTEE, AND SHALL DULY ASSIGN, TRANSFER AND DELIVER TO SUCH NEW TRUSTEE ANY CASH OR SECURITIES HELD HEREUNDER FOR THE FURTHER SECURITY OF THE BONDHOLDERS, BUT SUCH INSTRUMENT OF TRANSFER SHALL NOT BE ESSENTIAL TO THE EFFECTIVE TRANSFER TO THE NEW TRUSTEE OF ALL THE SUBJECTS AFORESAID.

SECTION 3. IF AT ANY TIME, IN ORDER TO CONFORM TO ANY LAW, NOW OR HEREAFTER IN FORCE, OF ANY STATE OR TERRITORY IN WHICH THE MORTGAGOR HAS PROPERTY SUBJECT TO