

SO DOING, IF THE TRUSTEE, SHALL THEN HOLD A SUM OF MONEY PAID BY THE MORTGAGOR COVERING THE AMOUNT THEN DUE AND PAYABLE UPON SUCH BOND OR BONDS NOT SO PRESENTED FOR PAYMENT, WHICH SUM OF MONEY SHALL BE HELD BY THE TRUSTEE, IN TRUST FOR THE PAYMENT OF SUCH AMOUNT DUE AND PAYABLE UPON SUCH BOND OR BONDS, WHEN PRESENTED FOR PAYMENT ACCOMPANIED BY ALL UNPAID INTEREST COUPONS THEREON AFORESAID FOR CANCELLATION.

SECTION 4. NO INTEREST COUPON WHICH EVIDENCES A MATURED INSTALLMENT OF INTEREST, UPON ANY BOND OF THE SERIES AFORESAID SHALL, UNLESS ACCOMPANYING SUCH BOND WHEN PRESENTED FOR PAYMENT UNDER THE FOREGOING PROVISIONS, BE ENTITLED, IN CASE OF DEFAULT HEREUNDER, TO ANY BENEFIT OF OR FROM THIS INDENTURE, UNTIL AFTER THE PRIOR PAYMENT IN FULL OF THE PRINCIPAL OF ALL OF THE OTHER BONDS OF THE SERIES AFORESAID, AND OF ALL MATURED INTEREST COUPONS THEREON WHICH ACCOMPANY SAID BONDS WHEN PRESENTED FOR PAYMENT.

#### ARTICLE XIII.

##### MANNER OF NOTICE BY BONDHOLDERS

SECTION 1. ANY REQUEST OR OTHER INSTRUMENT REQUIRED BY THIS MORTGAGE OR DEED OF TRUST TO BE SIGNED AND EXECUTED BY BONDHOLDERS, MAY BE IN ANY NUMBER OF CONCURRENT INSTRUMENTS OF SIMILAR TENOR, AND MAY BE SIGNED OR EXECUTED BY SUCH BONDHOLDERS IN PERSON OR BY AGENT APPOINTED IN WRITING. PROOF OF THE EXECUTION OF ANY SUCH REQUEST OR OTHER INSTRUMENT, OR OF A WRITING APPOINTING ANY SUCH AGENT AND OF THE HOLDING BY ANY PERSON OF BONDS TRANSFERABLE BY DELIVERY, SHALL BE SUFFICIENT FOR ANY PURPOSE OF THIS MORTGAGE OR DEED OF TRUST, AND SHALL BE CONCLUSIVE IN FAVOR OF THE TRUSTEE WITH REGARD TO DUE ACTION TAKEN BY THEM UNDER SUCH REQUEST OR OTHER INSTRUMENT IF MADE IN THE FOLLOWING MANNER:

THE FACT AND DATE OF THE EXECUTION BY ANY PERSON OF ANY SUCH REQUEST OR OTHER INSTRUMENT OR WRITING, MAY BE PROVED BY THE CERTIFICATE ATTACHED THERETO OF ANY NOTARY PUBLIC OR OTHER OFFICER AUTHORIZED TO TAKE ACKNOWLEDGEMENTS OF DEEDS TO BE RECORDED IN WASHINGTON, THAT THE PERSON SIGNING SUCH REQUEST OR OTHER INSTRUMENT, ACKNOWLEDGED TO HIM THE EXECUTION THEREOF, OR BY AN AFFIDAVIT OF A WITNESS TO SUCH EXECUTION.

THE AMOUNT OF SAID BONDS TRANSFERABLE BY DELIVERY, HELD BY ANY PERSON EXECUTING SUCH REQUEST OR OTHER INSTRUMENT AS A BONDHOLDER, AND THE AMOUNTS AND ISSUE NUMBERS OF THE BONDS HELD BY SUCH PERSON, MAY BE PROVED BY A CERTIFICATE EXECUTED BY ANY TRUST COMPANY, BANK, BANKERS OR OTHER DEPOSITORY (WHEREVER SITUATED), IF SUCH CERTIFICATE SHALL BE DEEMED BY THE TRUSTEE TO BE SATISFACTORY, SHOWING THEREIN AT THE DATE THEREIN MENTIONED SUCH PERSON HAD ON DEPOSIT WITH SUCH DEPOSITORY THE BONDS DESCRIBED IN SUCH CERTIFICATE. THE OWNERSHIP OF REGISTERED BONDS SHALL BE PROVED BY THE REGISTERS OF SUCH BONDS.

SECTION 2. THE MORTGAGOR AND THE TRUSTEE MAY DEEM AND TREAT THE BEARER OF ANY BOND HEREBY SECURED, WHICH SHALL NOT AT THE TIME BE REGISTERED AS HEREINBEFORE AUTHORIZED, AND THE BEARER OF ANY COUPON FOR INTEREST ON ANY SUCH BOND, WHETHER SUCH BOND SHALL BE REGISTERED OR NOT, AS THE ABSOLUTE OWNER OF SUCH BOND OR COUPONS AS THE CASE MAY BE, FOR THE PURPOSE OF RECEIVING PAYMENT THEREOF AND FOR ALL OTHER PURPOSES.

SECTION 3. THE TRUSTEE MAY TAKE ANY ACTION HEREUNDER AND SHALL BE JUSTIFIED AND FULLY PROTECTED IN SO DOING, AND IT SHALL BE CONSIDERED SUFFICIENT EVIDENCE OF OWNERSHIP OF BONDS HEREBY SECURED, IF ANY PERSON OR PERSONS, FIRMS OR CORPORATION SHALL PRODUCE AND DEPOSIT WITH THE TRUSTEE, BONDS TO THE AMOUNT HEREIN PROVIDED, AND AT THE SAME TIME SHALL SERVE UPON <sup>THE</sup> TRUSTEE A NOTICE IN WRITING AS TO ACTION TAKEN UNDER THE