

PREPAYMENT OF SAID BONDS AS AFORESAID, CEASE TO ACCRUE OR BE PAYABLE ON THE BONDS SO CALLED FOR PREPAYMENT, AND THE COUPONS REPRESENTING FUTURE INTEREST ON SUCH BONDS SHALL THEREUPON BECOME AND BE VOID, ANYTHING IN SAID BONDS OR COUPONS TO THE CONTRARY NOTWITHSTANDING.

ANY AND ALL OF SAID BONDS WHEN AND AS PAID, AND THE INTEREST COUPONS THEREUNTO BELONGING, SHALL BE IMMEDIATELY CANCELLED BY THE TRUSTEE, AND DELIVERED SO CANCELLED TO THE MORTGAGOR.

#### ARTICLE VII.

##### SALE OF PROPERTY BY MORTGAGOR.

THE MORTGAGOR MAY FROM TIME TO TIME, NOTWITHSTANDING THE EXECUTION OF THIS INDENTURE, SO LONG AS IT IS NOT IN DEFAULT IN THE KEEPING OF ANY COVENANT HEREIN CONTAINED, SELL, AS IT SEES FIT, FOR CASH, ANY OF THE REAL ESTATE COVERED HEREBY, FROM WHICH THE TIMBER MAY HAVE BEEN CUT AND REMOVED, EXCEPT SUCH REAL ESTATE AS MAY BE ACTUALLY IMPROVED WITH ANY OF THE BUILDINGS AND PLANT OF THE MORTGAGOR, USED BY IT IN ITS BUSINESS, OR AS SHALL FORM PART OF ITS PLANT AND BE NECESSARY TO THE OPERATION OF ITS BUSINESS, OR SHALL BE USED FOR RIGHT OF WAY OR TERMINALS, PROVIDED THE MORTGAGOR SHALL HAVE PAID TO THE TRUSTEE FOR ACCOUNT OF THE SINKING FUND THE SUM OF FIVE DOLLARS (\$5.00) PER ACRE, IN ADVANCE, FOR EACH AND EVERY ACRE SO SOLD, WHEREUPON THE TRUSTEE SHALL BE AUTHORIZED TO RELEASE THE SAME FROM THE LIEN OF THIS INDENTURE; AND THE MORTGAGOR MAY SELL AND DISPOSE OF OLD AND WORN OUR EQUIPMENT, TOOLS OR MACHINERY WHICH MAY NO LONGER BE USEFUL IN ITS BUSINESS, PROVIDED THAT THE MORTGAGOR SHALL REPLACE SAID EQUIPMENT, TOOLS OR MACHINERY, SO SOLD OR DISPOSED OF, BY MODERN EQUIPMENT, TOOLS OR MACHINERY SUITABLE AND NECESSARY FOR USE IN ITS BUSINESS. FOR CONSENTING TO ANY SUCH SALE, THE TRUSTEE SHALL INCUR NO LIABILITY WHATSOEVER. THE EXECUTION BY THE TRUSTEE OF ANY CONVEYANCE, ASSIGNMENT, OR RELEASE OF ANY PROPERTY SOLD UNDER THE PROVISIONS OF THIS ARTICLE, TO THE PURCHASER OR ASSIGNEE THEREOF SHALL BE CONCLUSIVE EVIDENCE OF THE TRUSTEE'S CONSENT TO SUCH SALE OR ASSIGNMENT AND OF THE DUE AND PROPER DEPOSIT AND APPLICATION OF THE PROCEEDS OF SUCH SALE, AS PROVIDED IN THIS ARTICLE; AND NO FAILURE OF THE MORTGAGOR OR OF THE TRUSTEE TO APPLY SUCH PROCEEDS TO THE PURPOSES HEREINABOVE SPECIFIED SHALL INVALIDATE SUCH SALE OR THE TITLE CONVEYED THEREUNDER, OR CREATE ANY LIABILITY AGAINST THE PURCHASER THEREOF.

#### ARTICLE VIII.

##### RETENTION OF PROPERTY BY MORTGAGOR.

UNTIL SOME DEFAULT SHALL HAVE BEEN MADE IN THE DUE AND PUNCTUAL PAYMENT OF THE INTEREST OR OF THE PRINCIPAL OF THE BONDS HEREBY SECURED, OR OF SOME PART THEREOF, OR IN THE DUE AND PUNCTUAL PERFORMANCE AND OBSERVANCE OF SOME COVENANT OR CONDITION THEREOF OBLIGATORY UPON THE MORTGAGOR, AND UNTIL SUCH DEFAULT SHALL HAVE CONTINUED BEYOND THE PERIOD OF GRACE, IF ANY, HEREIN PROVIDED IN RESPECT THERETO THE MORTGAGOR, ITS SUCCESSORS AND ASSIGNS, SHALL BE SUFFERED AND PERMITTED TO POSSESS AND ENJOY THE SAID PROPERTY HEREBY CONVEYED, WITH ALL ITS APPURTENANCES, AND ALL AND SINGULAR THE REAL PROPERTY ABOVE DESCRIBED OR REFERRED TO.

#### ARTICLE IX.

##### FINAL PAYMENT AND SATISFACTION.

IF THE MORTGAGOR SHALL WELL AND TRULY PAY OR CAUSE TO BE PAID THE WHOLE AMOUNT OF THE PRINCIPAL SUM AND OF THE INTEREST WHICH SHALL BECOME DUE UPON ALL OF THE BONDS HEREBY SECURED AND OUTSTANDING, AT THE TIME AND TIMES OF THE MATURITY