

SHALL BE PAID AND APPLIED TO THE REDEMPTION BEFORE MATURITY OF THE BONDS HEREBY SECURED AND FROM TIME TO TIME OUTSTANDING AND UNPAID; AS HEREINBEFORE AND IN ARTICLE VI MORE FULLY SET FORTH.

ARTICLE V.

CANCELLATION OF BONDS.

ALL BONDS REDEEMED OR PAID UNDER THE PROVISIONS OF ANY ARTICLE OF THIS INDENTURE, TOGETHER WITH ANY UNMATURED INTEREST COUPONS BELONGING THERETO, SHALL BE CANCELLED AND BE THEREUPON DELIVERED TO THE MORTGAGOR, AND NO BONDS SHALL BE ISSUED IN PLACE OF THE SAME, AND AS THE COUPONS ATTACHED TO THE BONDS HEREBY SECURED MATURE, THEY SHALL BE PAID BY IT AND CANCELLED.

AND IT IS AGREED THAT NO PURCHASE OR SALE OF, OR LOAN MADE OF, OR UPON ANY COUPONS SEPARATE AND APART FROM THEIR BONDS, ON BEHALF OF, AT THE REQUEST OF, OR WITH THE PRIVITY OF THE MORTGAGOR, WHETHER BEFORE OR AFTER MATURITY, SHALL OPERATE TO KEEP SAID COUPONS ALIVE OR IN FORCE AFTER THE MATURITY THEREOF AS A LIEN UPON THE MORTGAGED PREMISES AS AGAINST THE HOLDERS OF THE BONDS SECURED HEREBY AND THE COUPONS ANNEXED THERETO.

ARTICLE VI.

MANNER OF PAYMENT OF BONDS BEFORE REGULAR MATURITY.

THE MORTGAGOR SHALL HAVE THE RIGHT, UPON GIVING PREVIOUS NOTICE AS HEREINAFTER PROVIDED, ON DECEMBER 1, 1923, OR ON ANY SEMI-ANNUAL INTEREST DAY THEREAFTER, TO TAKE UP AND PAY ALL OR ANY OF SAID BONDS OUTSTANDING AND UNPAID, BY PAYING THE PRINCIPAL THEREOF, AND A PREMIUM OF ONE (1) PER CENT. OF THE PRINCIPAL THEREOF, WITH ALL INTEREST ACCRUED AND UNPAID TO THE DATE OF PAYMENT, PROVIDED, HOWEVER, THAT SUCH BONDS SO CALLED FOR PREPAYMENT SHALL BE PAID IN THEIR NUMERICAL ORDER, BEGINNING WITH THE BOND OUTSTANDING BEARING THE LOWEST NUMBER, UPON THE MORTGAGOR'S PUBLISHING NOTICE OF SUCH PROPOSED PREPAYMENT AS HEREINAFTER SET FORTH.

IN CASE THE MORTGAGOR SHALL UNDER THE FOREGOING PROVISIONS ELECT TO PREPAY ALL OR ANY OF SAID BONDS THEN OUTSTANDING AND UNPAID, IT SHALL IMMEDIATELY GIVE WRITTEN NOTICE OF SUCH ELECTION TO SAID TRUSTEE THIRTY (30) DAYS PRIOR TO THE DAY FIXED BY THE MORTGAGOR FOR SUCH PREPAYMENT AND SHALL PUBLISH A NOTICE OF ITS ELECTION AND OF THE DATE OF PROPOSED PREPAYMENT IN A NEWSPAPER OF GENERAL CIRCULATION PUBLISHED IN THE CITY OF CHICAGO, STATE OF ILLINOIS, AND IN A SIMILAR NEWSPAPER PUBLISHED IN THE CITY OF PORTLAND, STATE OF OREGON, ONCE A WEEK EACH WEEK FOR NOT LESS THAN THREE (3) WEEKS IMMEDIATELY PRECEDING THE DAY FIXED BY THE MORTGAGOR FOR SUCH PREPAYMENT. IN CASE THE MORTGAGOR SHALL CALL FOR PAYMENT LESS THAN ALL OF THE BONDS THEN OUTSTANDING AND UNPAID, SUCH RIGHT SHALL NOT BE EXHAUSTED BY ONE OR MORE USERS THEREOF, BUT IN EACH INSTANCE THE BONDS TO BE CALLED FOR PREPAYMENT SHALL BE CALLED AND PAID IN THE NUMERICAL ORDER THEREOF, BEGINNING WITH BOND THEN UNPAID BEARING THE LOWEST SERIAL NUMBER. UPON THE PUBLICATION OF SUCH NOTICE OF PROPOSED PREPAYMENT THERE SHALL AT ONCE BECOME AND BE DUE AND PAYABLE UPON EACH OF THE BONDS SO TO BE PREPAID, PURSUANT TO SUCH NOTICE, THE PRINCIPAL THEREOF, WITH ONE (1) PER CENT. PREMIUM AS AFORESAID, IN GOLD COIN OF THE UNITED STATES OF AMERICA OF THE PRESENT STANDARD OF WEIGHT AND FINENESS, TOGETHER WITH THE INTEREST THEREON ACCRUED AND UNPAID UP TO DATE SO FIXED FOR PREPAYMENT; AND UPON THE PAYMENT OF THE WHOLE AMOUNT SO DUE UPON EACH OF SAID BONDS TO BE PREPAID, OR UPON DEPOSIT BY THE MORTGAGOR AT THE PLACE OF PAYMENT AFORESAID OF THE SUM REQUIRED TO PAY SUCH AMOUNT AS AFORESAID, ALL INTEREST SHALL, ON AND AFTER THE DATE SO FIXED FOR THE