

IN CASE OF ANY LOSS COVERED BY ANY SUCH POLICY OF INSURANCE AFORESAID, THE TRUSTEE SHALL ALLOW THE INSURANCE MONEY RECEIVED ON ANY SUCH POLICY OR POLICIES OF INSURANCE TO BE APPLIED BY THE MORTGAGOR IN OR TOWARD THE REPLACEMENT OF OR ADDITION TO THE PROPERTY DESTROYED OR INJURED, IF THE MORTGAGOR SHALL IN WRITING SO REQUEST; AND THE TRUSTEE SHALL, UPON REQUEST, PAY OVER THE SAME TO THE MORTGAGOR FOR THAT PURPOSE IN INSTALLMENTS OF NOT MORE THAN TWENTY-FIVE (25) PER CENT. THEREOF, ON RECEIPT OF A CERTIFICATE SHOWING THAT A SUM AT LEAST EQUAL TO THE AMOUNT OF MONEY SO REQUESTED TO BE PAID OVER HAS BEEN EXPENDED, OR AN INDEBTEDNESS THEREFOR INCURRED BY THE MORTGAGOR IN REPLACING THE PROPERTY LOST OR DAMAGED, AND SUCH CERTIFICATE, SIGNED BY THE PRESIDENT OF THE MORTGAGOR OR BY ANY TWO (2) DIRECTORS THEREOF, SHALL BE SUFFICIENT EVIDENCE TO THE TRUSTEE THAT THE SAME HAS BEEN MADE AS THEREIN STATED; BUT, IF THE MORTGAGOR SHALL NOT, WITHIN SIX (6) MONTHS FROM THE TIME OF SUCH LOSS, REQUEST THE TRUSTEE, IN WRITING, SO TO APPLY SUCH INSURANCE MONEY, THEN THE SAME SHALL BE HELD BY THE TRUSTEE, AND SHALL BE APPLIED BY IT IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE IV HEREOF. IN CASE OF ANY LOSS AS AFORESAID WHERE THE PROCEEDS OF INSURANCE AMOUNT TO LESS THAN ONE THOUSAND DOLLARS, SUCH PROCEEDS MAY BE PAID TO THE MORTGAGOR BY THE TRUSTEE UPON REQUEST THEREFOR, AND WITHOUT FURTHER CERTIFICATE OR VOUCHER.

IN CASE OF LOSS COVERED BY ANY POLICY OF INSURANCE, ANY APPRAISEMENT OR ADJUSTMENT OF SUCH LOSS AND SETTLEMENT AND PAYMENT OF INDEMNITY THEREFOR <sup>WHICH</sup> MAY BE AGREED UPON BETWEEN THE MORTGAGOR AND ANY INSURANCE COMPANY MAY BE CONSENTED TO AND ACCEPTED BY THE TRUSTEE, AND THE TRUSTEE SHALL BE IN NO WAY LIABLE OR RESPONSIBLE FOR THE COLLECTION OF ANY INSURANCE IN CASE OF ANY LOSS.

SECTION 6. IF THE TRUSTEE, OR THE LEGAL HOLDER OF SAID BONDS, OR ANY OF THEM, IN CASE OF REFUSAL OF THE TRUSTEE TO ACT, SHALL, AS THEY HAVE THE RIGHT AND ARE HEREBY AUTHORIZED IN THEIR DISCRETION TO DO, ADVANCE OR EXPEND ANY MONEY, EITHER FOR PREMIUMS FOR INSURANCE AS AFORESAID, OR IN COLLECTING INSURANCE MONEYS IN CASE OF LOSS, OR TO SAVE SAID MORTGAGED AND PLEDGED PREMISES AND PROPERTY FROM SALE OR FORFEITURE FOR TAXES OR ASSESSMENTS, LEVIED AND ASSESSED EITHER UPON THE INTEREST OF THE MORTGAGOR IN SAID PREMISES, OR UPON THE INTEREST OF THE TRUSTEE OR THE BONDHOLDERS, OR TO REDEEM THE SAME FROM SUCH SALE, OR TO PURCHASE ANY TAX TITLE THEREON, OR TO REMOVE ANY MECHANIC'S LIEN OR OTHER LIENS OR ENCUMBRANCES THEREON, OR IN PROSECUTING OR DEFENDING ANY SUIT IN RELATION THERETO, WHETHER OF FORECLOSURE OR OTHERWISE, OR IN PROCURING ABSTRACTS OR CONTINUATIONS OF ABSTRACTS OF TITLE TO SAID PREMISES OR IN ANY MANNER PROTECTING THE TITLE, ESTATE AND PROPERTY BY THIS DEED CONVEYED AND WARRANTED, OR INTENDED SO TO BE, OR IN PAYMENT OF ATTORNEY'S OR SOLICITOR'S CHARGES AND COURT COSTS IN ESTABLISHING OR ENFORCING ANY COVENANTS HEREIN OR ANY RIGHTS OR CLAIMS HEREUNDER, ALL MONEYS SO ADVANCED OR EXPENDED, AS WELL AS REASONABLE COMPENSATION FOR SUCH SERVICE OF THE TRUSTEE HEREUNDER, SHALL BECOME SO MUCH ADDITIONAL INDEBTEDNESS OF THE MORTGAGOR, WHICH SHALL BE AND IS HEREBY DECLARED TO BE SECURED BY THIS DEED, IN THE SAME MANNER AS THE SAID TOTAL PRINCIPAL SUM, EVIDENCED BY SAID SERIES OF BONDS, IS SECURED, AND SHALL BE REPAID BY THE MORTGAGOR OR ITS SUCCESSORS TO THE TRUSTEE OR THE LEGAL HOLDER OR HOLDERS OF SAID BONDS, OR ANY OF THEM, THEIR SUCCESSOR OR SUCCESSORS, HEIRS, ADMINISTRATORS OR ASSIGNS, SO ADVANCING THE SAME, IN SUCH GOLD COIN AS AFORESAID, ON DEMAND, AND MAY BE COLLECTED AT ANY TIME AFTER THE SAME SHALL BE ADVANCED OR EXPENDED, WITH INTEREST THEREON AT THE RATE OF SIX (6) PER CENT. PER ANNUM FROM THE TIME THE SAME SHALL BE ADVANCED OR EXPENDED, AND TO