

AND THE MORTGAGOR MAY USE FOR SUCH PURPOSE SUCH ENGRAVED OR LITHOGRAPHED FAC-SIMILE SIGNATURE SIGNATURE OF ANY PERSON WHO SHALL HAVE BEEN SUCH PRESIDENT, NOTWITHSTANDING THE FACT THAT HE SHALL HAVE CEASED TO BE SUCH PRESIDENT AT THE TIME OF THE EXECUTION OF SAID BONDS. IN CASE THE OFFICERS WHO SHALL HAVE SIGNED AND SEALED ANY OF SAID BONDS SHALL HAVE CEASED TO BE SUCH OFFICERS OF THE MORTGAGOR BEFORE THE BONDS SO SIGNED AND SEALED SHALL HAVE BEEN SIGNED AND CERTIFIED TO BY THE TRUSTEE, SUCH BONDS SHALL, NEVERTHELESS, BE ISSUED, CERTIFIED AND DELIVERED AS IF THE PERSONS WHO SIGNED AND SEALED SUCH BONDS HAD NOT CEASED TO BE OFFICERS OF THE MORTGAGOR.

SECTION 2. THE IDENTITY OF EACH OF THE BONDS OF SAID SERIES IS EVIDENCED BY THE CERTIFICATE ENDORSED THEREON OF THE TRUSTEE. NO BOND OF THE SERIES AFORESAID SHALL BECOME OR BE BINDING OR OBLIGATORY OR ENTITLED TO ANY SECURITY UNDER THIS INSTRUMENT UNLESS AND UNTIL AUTHENTICATED AS ONE OF SAID SERIES OF BONDS BY SAID CERTIFICATE THEREON OF THE TRUSTEE. THE AMOUNT OF BONDS HEREBY SECURED WHICH MAY BE EXECUTED BY THE MORTGAGOR, AND WHICH MAY BE CERTIFIED IS LIMITED, SO THAT NEVER, AT ANY TIME, SHALL THERE BE OUTSTANDING BONDS HEREBY SECURED, FOR AN AGGREGATE PRINCIPAL SUM GREATER THAN THREE HUNDRED THOUSAND DOLLARS.

BEFORE CERTIFYING AND DELIVERING ANY BOND HEREBY SECURED, THE TRUSTEE SHALL DETACH AND CANCEL ALL COUPONS ATTACHED THERETO, THEN MATURED.

SECTION 3. SAID BONDS, IMMEDIATELY UPON EXECUTION THEREOF, SHALL ALL BE DELIVERED BY THE MORTGAGOR TO THE TRUSTEE, FOR CERTIFICATION, AND IMMEDIATELY UPON THE EXECUTION, DELIVERY AND RECORDING HEREOF, OR AS SOON THEREAFTER AS MAY BE, SAID BONDS SHALL BE CERTIFIED BY THE TRUSTEE, AND DELIVERED TO THE MORTGAGOR, OR TO THE PERSONS TO WHOM THE MORTGAGOR SHALL ORDER THE SAME TO BE DELIVERED, UPON THE WRITTEN ORDER OF THE PRESIDENT, VICE-PRESIDENT, SECRETARY OR TREASURER OF THE MORTGAGOR, WHICH ORDER SHALL DESIGNATE THE PERSON OR PERSONS TO WHOM SAID BONDS SHALL BE DELIVERED, AND UPON SUCH DELIVERY THEREOF IN ACCORDANCE WITH SAID ORDER, THE TRUSTEE SHALL BE FULLY PROTECTED.

SECTION 4. IN CASE ANY BOND ISSUED HEREUNDER, WITH THE COUPONS THERETO APPERTAINING, SHALL BECOME MUTILATED OR BE DESTROYED, THE MORTGAGOR, IN ITS DISCRETION, MAY ISSUE, AND THEREUPON THE TRUSTEE SHALL CERTIFY AND DELIVER, A NEW BOND, WITH COUPONS, OF LIKE TENOR AND DATE, BEARING THE SAME SERIAL NUMBER, IN EXCHANGE AND SUBSTITUTION FOR THE MUTILATED OR DESTROYED BOND AND ITS COUPONS, UPON RECEIPT OF EVIDENCE SATISFACTORY TO THE MORTGAGOR AND TO THE TRUSTEE OF THE MUTILATION OR DESTRUCTION OF SUCH BOND AND ITS COUPONS AND UPON SURRENDER AND CANCELLATION OF SUCH BOND AND ITS COUPONS, IF MUTILATED, OR UPON RECEIPT BY THE TRUSTEE OF INDEMNITY SATISFACTORY TO IT AND TO THE MORTGAGOR, IF SUCH BOND AND ITS COUPONS SHALL HAVE BEEN DESTROYED, AND EVIDENCE OF SUCH DESTRUCTION SHALL HAVE BEEN FURNISHED, SATISFACTORY TO THE MORTGAGOR AND THE TRUSTEE.

ARTICLE II.

COVENANT AS TO AFTER ACQUIRED PROPERTY

THE MORTGAGOR COVENANTS AND AGREES THAT ALL PROPERTY, REAL, PERSONAL AND MIXED, HEREAFTER ACQUIRED BY IT FOR THE PURPOSE OF OR TO BE USED IN CONNECTION WITH ITS BUSINESS, SHALL IMMEDIATELY BE AND BECOME SUBJECT TO THE LIEN OF THESE PRESENTS FOR THE FUTURE SECURITY FOR THE PAYMENT OF THE BONDS AND INTEREST THEREON AFORESAID, AND THE FULFILLMENT OF ALL THE COVENANTS AND AGREEMENTS HEREIN CONTAINED; AND THE MORTGAGOR WILL EXECUTE ANY OTHER AND FURTHER INSTRUMENT WHICH THE TRUSTEE MAY DEEM ADVISABLE TO SUBJECT SAID PROPERTY SO ACQUIRED TO THE LIEN HEREOF; PROVIDED, HOWEVER, THAT LA