

THE FOLLOWING DESCRIBED TRACT OF LAND WHICH WAS CONVEYED OUT OF THE ABOVE DESCRIBED LAND TO ONE IRVING CORSER TO-WIT:

BEGINNING AT THE SOUTHWEST CORNER OF THE SOUTHWEST QUARTER OF SECTION 21 IN TOWNSHIP 2 NORTH, RANGE 6 EAST, OF W.M., AND FOR A WEST BOUNDARY RUNNING NORTH 1220 FEET, AND FOR A NORTH BOUNDARY RUNNING EAST 650 FEET, AND FOR AN EAST BOUNDARY RUNNING SOUTH 700 FEET MORE OR LESS TO THE COUNTY ROAD, AND FOR A SOUTH BOUNDARY FOLLOWING THE NORTH SIDE OF THE COUNTY ROAD TO THE SECTION LINE AND THE SECTION LINE CORNER THE POINT OF BEGINNING, CONTAINING TWELVE ACRES MORE OR LESS.

TOGETHER WITH THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES THERETO BELONGING OR IN ANYWISE APPERTAINING; AND ALSO THE ESTATE, RIGHT, TITLE AND INTEREST OF THE SAID PARTIES OF THE FIRST PART, OF, IN AND TO THE SAME.

TO HAVE AND TO HOLD THE HEREINBEFORE GRANTED, BARGAINED AND DESCRIBED PREMISES, WITH THE APPURTENANCES, UNTO THE SAID PARTIES OF THE SECOND PART, THEIR HEIRS AND ASSIGNS FOREVER.

AND THE PARTIES OF THE FIRST PART COVENANT THAT THEY ARE THE OWNERS IN FEE OF THE SAID PREMISES, THAT THEY WILL WARRANT AND DEFEND THEM AGAINST THE LAWFUL CLAIMS AND DEMANDS OF ALL PERSONS WHOMSOEVER.

THIS CONVEYANCE IS INTENDED AS A MORTGAGE TO SECURE THE PAYMENT OF THE SUM OF NINE HUNDRED (\$900.00) DOLLARS IN ACCORDANCE WITH THE TENOR OF ONE CERTAIN PROMISSORY NOTE OF WHICH THE FOLLOWING IS A SUBSTANTIAL COPY, TO-WIT:
\$900.00

PORTLAND, OREGON APRIL 21ST, 1923.

ON OR BEFORE FIVE (5) YEARS AFTER DATE, WITHOUT GRACE WE JOINTLY PROMISE TO PAY TO THE ORDER OF JOHN J. TICHENOR OR ELVA U. TICHENOR HIS WIFE, AT PORTLAND, OREGON, NINE HUNDRED (\$900.00) DOLLARS IN GOLD COIN OF THE UNITED STATES OF AMERICA, OF THE PRESENT STANDARD VALUE, WITH INTEREST THEREON, IN LIKE GOLD COIN, AT THE RATE OF SIX PER CENT, PER ANNUM FROM DATE HEREOF UNTIL PAID, FOR VALUE RECEIVED, INTEREST TO BE PAID SEMI-ANNUALLY AND IF NOT SO PAID, THE WHOLE SUM OF BOTH PRINCIPAL AND INTEREST TO BECOME IMMEDIATELY DUE AND COLLECTIBLE, AT THE OPTION OF THE HOLDER OF THIS NOTE. AND IN CASE SUIT OR ACTION IS INSTITUTED TO COLLECT THIS NOTE, OR ANY PORTION THEREOF WE PROMISE AND AGREE TO PAY IN ADDITION TO THE COSTS AND DISBURSEMENTS PROVIDED BY STATUTE, SUCH ADDITIONAL SUM IN LIKE GOLD COIN, AS THE COURT MAY ADJUDGE REASONABLE, AS ATTORNEY'S FEES TO BE ALLOWED IN SAID SUIT OR ACTION.

Signed A. L. METCALFE

PAYEES TO HAVE PRIVILEGE OF MAKING
PARTIAL PAYMENTS AT ANY TIME

" CHARLOTTE A. METCALFE

20 CENTS U.S.I.R. STAMPS CANCELLED ON ORIGINAL NOTE.

NOW THEREFORE, IF THE SAID PROMISSORY NOTE, PRINCIPAL AND INTEREST, SHALL BE PAID AT MATURITY, ACCORDING TO THE TERMS THEREOF, THIS INDENTURE SHALL BE VOID, BUT IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT OF THE PRINCIPAL OR INTEREST AS ABOVE PROVIDED, THEN THE WHOLE SUM, BOTH THE PRINCIPAL AND INTEREST ACCRUED AT THE TIME DEFAULT IS MADE, SHALL BECOME DUE AND PAYABLE, AND THE PARTIES OF THE SECOND PART THEIR EXECUTORS, ADMINISTRATORS AND ASSIGNS, ARE HEREBY EMPOWERED TO FORECLOSE THIS MORTGAGE IN THE MANNER PRESCRIBED BY LAW. AND THE SAID PARTIES OF THE FIRST PART AND THEIR HEIRS, EXECUTORS AND ADMINISTRATORS DO COVENANT AND AGREE TO PAY UNTO THE SAID PARTIES OF THE SECOND PART, THEIR EXECUTORS, ADMINISTRATORS OR ASSIGNS, THE SAID SUM OF MONEY ABOVE MENTIONED.

IN WITNESS WHEREOF, WE HAVE HEREUNTO SET OUR HANDS AND SEALS, THE DAY AND YEAR FIRST ABOVE WRITTEN.