BEGINNING AT A POINT 602.2 FEET SOUTH AND 620 FEET WEST OF THE NORTHEAST CORNER OF LOT 9 IN SECTION I, TOWNSHIP 2 NORTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, THENCE WEST 82 FEET, THENCE SOUTH 150 FEET, THENCE EAST 82 FEET, THENCE NORTH 150 FEET TO THE PLACE OF BEGINNING, CONTAINING .28 OF AN ACRE.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

TO HAVE AND TO HOLD THE ABOVE GRANTED PREMISES, UNTO THE SAID PARTY OF THE SECOND PART AND TO HIS HEIRS AND ASSIGNS FOREVER.

AND THE SAID PARTY OF THE FIRST PART, FOR HIMSELF AND FOR HIS HEIRS, EXECUTORS AND ADMINISTRATORS, DOES BY THESE PRESENTS COVENANT THAT HE IS THE OWNER IN FEE SIMPLE ABSOLUTE OF ALL AND SINGULAR THE ABOVE GRANTED AND DESCRIBED PREMISES AND APPURTENANCES; THAT HE HAS GOOD AND LAWFUL RIGHT TO SELL AND CONVEY THE SAME.

THIS CONVEYANCE IS A MORTGAGE TO SECURE THE PAYMENT OF FIFTEEN HUNDRED AND NO/100 DOLLARS (\$1500.00) TOGETHER WITH INTEREST THEREON AT THE RATE OF SEVEN PER CENT PER ANNUM FROM DATE UNTIL PAID, ACCORDING TO THE TERMS AND CONDITIONS OF ONE CERTAIN PROMISSORY NOTE BEARING EVEN DATE HEREWITH MADE BY R. W. THOMPSON PAYABLE ON OR BEFORE THIRTY MONTHS AFTER DATE IN INSTALLMENTS OF NOT LESS THAN \$50.00 PER MONTH PAYABLE ON THE 11TH DAY OF EACH MONTH COMMENCING AUGUST 11TH 1923 TO THE ORDER OF THEO LINDIS AND THESE PRESENTS SHALL BE VOID IF SUCH PAYMENT BE MADE ACCORDING TO THE TERMS AND CONDITIONS THEREOF.

AND IN CASE DEFAULT BE MADE IN THE PERFORMANCE OF ANY OF THE COVENANTS HEREIN CONTAINED OR IN THE PAYMENT OF FITHER THE PRINCIPAL OR INTEREST OF SAID NOTE, OR ANY PART OF EITHER PRINCIPAL OR INTEREST, ACCORDING TO THE TERMS OF SAID NOTE, OR UPON THE REFUSAL OF THE MORTGAGOR HIS HEIRS, EXECUTORS, ADMINISTRATORS OR ASSIGNS, TO REPAY UPON DEMAND ANY CHARGES MADE AGAINST THE ABOVE DESCRIBED PREMISES, OR ANY PART THEREOF, ON ACCOUNT OF TAXES, INSURANCE OR OTHER LAWFUL ASSESSMENTS, THE HOLDER HEREOF AND THE NOTE SECURED HEREBY MAY IMMEDIATELY DECLARE THE WHOLE OF SAID PRINCIPAL SUM, INTEREST, TAXES, INSURANCE, CHARGES AND OTHER ASSESSMENTS IMMEDIATELY DUE, AND MAY THEREAFTER IN ANY MANNER PROVIDED BY LAW, FORECLOSE THIS MORTGAGE, FOR THE WHOLE AMOUNT THEN DUE ON ACCOUNT OF PRINCIPAL, INTEREST, TAXES, INSURANCE, CHARGES OR OTHER LAWFUL ASSESSMENTS. INSURANCE PAYABLE TO MORTGAGEE IN SUM OF \$1500.00 TO BE CARRIED BY MORTGAGOR

AND IN ANY SUIT OR OTHER PROCEEDINGS THAT MAY BE HAD FOR THE RECOVERY OF SAID PRINCIPAL SUMS AND INTEREST ON EITHER SAID NOTE OR THIS MORTGAGE, IT SHALL AND MAY BE LAWFUL FOR THE SAID PARTY OF THE SECOND PART HIS HEIRS EXECUTORS, ADMINISTRATORS, OR ASSIGNS, TO INCLUDE IN THE JUDGMENT THAT MAY BE RECOVERED, (IN ADDITION TO THE COSTS PROVIDED BY LAW) COUNSEL FEES AND CHARGES OF ATTORNEYS AND COUNSEL EMPLOYED IN SUCH FORECLOSURE SUIT THE SUM THAT THE COURT MAY ADJUDGE REASONABLE AS WELL AS ALL PAYMENTS THAT THE SAID PARTY OF THE SECOND PART HIS HEIRS, EXECUTORS, ADMINISTRATORS OR ASSIGNS MAY BE OBLIGED TO MAKE FOR HIS OR THEIR SECURITY BY INSURANCE OR ON ACCOUNT OF ANY TAXES, CHARGES, INCUMBRANCES OR ASSESSMENTS WHATSOEVER ON THE SAID PREMISES OR ANY PART THEREOF.

IT IS HEREBY EXPRESSLY STIPULATED AND AGREED BETWEEN THE PARTIES HERETO, THEIR HEIRS, EXECUTORS, ADMINISTRATORS OR ASSIGNS, THAT IN CASE OF THE FORECLOSURE OF THIS MORTGAGE, THAT THE PARTY OF THE SECOND PART, HIS HEIRS, EXECUTORS, ADMINISTRATORS OR ASSIGNS, SHALL BE ENTITLED TO HAVE ENTERED IN SUCH FORECLOSURE SUIT A JUDGMENT FOR ANY DEFICIENCY REMAINING DUE UPON ACCOUNT OF THE INDEBTEDNESS SECURED