

THIS MORTGAGE SECURES THE PERFORMANCE OF THE COVENANTS AND AGREEMENTS HEREINAFTER CONTAINED, AND THE PAYMENT OF THE DEBT REPRESENTED BY ONE PROMISSORY NOTE MADE BY THE MORTGAGORS TO THE ORDER OF THE MORTGAGEE, OF EVEN DATE HERewith, FOR THE PRINCIPAL SUM OF EIGHT HUNDRED DOLLARS (\$800.00), WITH INTEREST THEREON FROM DATE UNTIL MATURITY AT THE RATE OF $5\frac{1}{2}$ PER CENT PER ANNUM, PAYABLE SEMI-ANNUALLY, ON THE WHOLE OF SAID PRINCIPAL SUM FROM TIME TO TIME REMAINING UNPAID, BOTH PRINCIPAL AND INTEREST BEING PAYABLE TO THE SAID MORTGAGEE AT ITS OFFICE IN THE CITY OF SPOKANE, STATE OF WASHINGTON, ON AN AMORTIZATION PLAN IN INSTALLMENTS AS IN THE SAID PROMISSORY NOTE PROVIDED. SAID NOTE MATURES IN $34\frac{1}{2}$ YEARS FROM DATE HEREOF, UNLESS MATURED SOONER BY EXTRA PAYMENTS ON ACCOUNT OF PRINCIPAL; AND PROVIDES ALSO FOR REASONABLE ATTORNEY'S FEE IN ADDITION TO OTHER COSTS IN CASE OF SUIT THEREON.

EACH OF THE MORTGAGORS COVENANTS THAT THEY ARE LAWFULLY SEIZED OF SAID PREMISES IN FEE SIMPLE, HAVE GOOD RIGHT AND LAWFUL AUTHORITY TO CONVEY AND MORTGAGE SAID PREMISES IN THE MANNER AND FORM AFORESAID, AND THAT SAID PREMISES ARE FREE FROM ENCUMBRANCE, AND EACH OF THE MORTGAGORS SHALL AND WILL WARRANT AND DEFEND THE SAME FOREVER AGAINST THE LAWFUL CLAIMS AND DEMANDS OF ALL PERSONS WHOMSOEVER, AND THIS COVENANT SHALL NOT BE EXTINGUISHED BY ANY FORECLOSURE HEREOF, BUT SHALL RUN WITH THE LAND.

AND EACH OF THE MORTGAGORS FURTHER COVENANTS AND AGREES:

TO PAY ALL DEBTS AND MONEYS SECURED HEREBY, WHEN FROM ANY CAUSE THE SAME SHALL BECOME DUE;

NOT TO PERMIT OR SUFFER ANY TAX, ASSESSMENT, OR OTHER LIEN OR ENCUMBRANCE PRIOR TO THE LIEN OF THIS MORTGAGE, TO EXIST AT ANY TIME AGAINST SAID PREMISES;

TO PROCURE AND DELIVER TO THE MORTGAGEE BEFORE ANY INTEREST ON ANY TAX OR ASSESSMENT SHALL BEGIN TO RUN OR ACCRUE, THE OFFICIAL RECEIPT OF THE PROPER OFFICER SHOWING PAYMENT THEREOF;

NOT TO COMMIT OR SUFFER WASTE UPON SAID PREMISES, AND TO KEEP ALL ORCHARDS ON SAID LAND PROPERLY IRRIGATED, CULTIVATED, SPRAYED AND CARED FOR;

TO COMPLETE ALL BUILDINGS IN COURSE OF CONSTRUCTION, OR ABOUT TO BE CONSTRUCTED THEREON, WITHIN A REASONABLE TIME FROM THE DATE HEREOF IN ACCORDANCE WITH THE AGREEMENT HERETOFORE MADE BETWEEN THE PARTIES HERETO;

TO KEEP ALL BUILDINGS IN GOOD REPAIR AND UNCEASINGLY INSURED AGAINST LOSS OR DAMAGE BY FIRE IN MANNER AND FORM SATISFACTORY TO THE MORTGAGEE, AND IN A COMPANY OR COMPANIES TO BE APPROVED BY THE MORTGAGEE, IN SUCH SUM AS SHALL BE APPROVED BY THE MORTGAGEE; TO PAY ALL PREMIUMS AND CHARGES ON ALL SUCH INSURANCE WHEN DUE; TO DEPOSIT WITH THE MORTGAGEE ALL INSURANCE POLICIES WHATSOEVER AFFECTING THE MORTGAGED PREMISES, WITH RECEIPTS SHOWING PAYMENT IN FULL OF ALL PREMIUMS AND CHARGES AFFECTING SAID POLICIES, AND COVENANTS THAT ALL INSURANCE WHATSOEVER AFFECTING THE MORTGAGED PREMISES SHALL BE MADE PAYABLE, IN CASE OF LOSS, TO THE MORTGAGEE, WITH A MORTGAGE SUBROGATION CLAUSE IN FAVOR OF AND SATISFACTORY TO THE MORTGAGEE. IN CASE OF PAYMENT OF ANY POLICY OR ANY PART THEREOF, THE AMOUNT SO PAID SHALL BE APPLIED EITHER UPON THE INDEBTEDNESS SECURED HEREBY OR IN REBUILDING OR RESTORING THE PREMISES, AS THE MORTGAGEE MAY ELECT.

THE MORTGAGORS IN ORDER TO QUALIFY AS BORROWERS FROM THE MORTGAGEE, HAVE ^{ARE} BECOME, OR ABOUT TO BECOME, THE OWNERS OF STOCK IN A NATIONAL FARM LOAN ASSOCIATION, AND HEREBY COVENANT AND AGREE FOR THEMSELVES, THEIR HEIRS AND ASSIGNS, THAT ANY TRANSFER ^{HEREIN} BY OPERATION OF LAW OF THE LANDS MORTGAGED SHALL OPERATE AS A TRANSFER OF THE OWNERSHIP OF SUCH STOCK TO THE SUCCESSORS IN TITLE TO THE MORTGAGED LAND.